

**City of Corpus Christi - Budget
Seawall Fund 1120**

Account Number	Account Description	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 -2021
	Beginning Balance	\$ 39,673,029			\$ 45,246,165	\$ 42,304,741
	Revenues:					
300640	Seawall sales tax	\$ 7,549,219	\$ 7,658,627	\$ 7,658,627	\$ 6,157,674	\$ 6,796,902
340900	Interest on investments	899,223	560,000	560,000	627,692	251,077
340995	Net Inc/Dec in FV of Investment	60,758	-	-	-	-
	TOTAL REVENUES	\$ 8,509,200	\$ 8,218,627	\$ 8,218,627	\$ 6,785,365	\$ 7,047,979
	Total Funds Available	\$ 48,182,229			\$ 52,031,530	\$ 49,352,720
	Expenditures:					
13824	Seawall Administration	\$ -	\$ 15,000	\$ 15,000	\$ 5,000	\$ 5,000
60010	Transfer to General Fund	85,820	112,520	112,520	112,520	145,109
60130	Transfer to Debt Service	2,850,244	2,847,869	2,847,869	2,847,869	2,845,128
60195	Transfer to Seawall CIP Fd	-	6,236,400	6,761,400	6,761,400	12,875,000
	TOTAL EXPENDITURES	\$ 2,936,064	\$ 9,211,789	\$ 9,736,789	\$ 9,726,789	\$ 15,870,237
	Net Ending Balance		\$ 45,246,165		\$ 42,304,741	\$ 33,482,483

Note: Funding source for Seawall Improvement Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.

FY 2021 *Proposed* Seawall and Flood Protection System Capital Improvement Program Budget Summary

No.	Project Name	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	FY 31-32	FY 32-33	TOTAL PROGRAM
1	Seawall Capital Repairs	1,500,000	200,000	1,000,000				200,000	1,000,000	1,000,000	1,500,000	12,000,000	13,000,000	13,000,000	44,400,000
2	Floodwall Upgrades at Science Museum and United States Army Corps of Engineer's Building	1,000,000	8,000,000	3,500,000											12,500,000
3	Salt Flats Levee Improvements	2,800,000													2,800,000
4	Phase 1 Breakwater Repairs (Marina Breakwater at McGee Beach)	2,900,000	1,000,000												3,900,000
5	McGee Beach Nourishment/Boat Basin Dredging	1,200,000	3,500,000												4,700,000
6	Kinney & Power St Pump Station Improvements	500,000	1,800,000	3,000,000											5,300,000
7	Restoration of SEA District Water Features	10,000,000													10,000,000
8	Comprehensive Feasibility Study for Seawall	2,500,000	2,500,000												5,000,000
9	Breakwater Renovation				8,202,000										8,202,000
10	Phase 2 Breakwater Repairs (Sunfish Island and SEA District)				650,000	4,850,000									5,500,000
11	Barge Dock Improvements					250,000	1,000,000								1,250,000
	Total	22,400,000	17,000,000	7,500,000	8,852,000	5,100,000	1,000,000	200,000	1,000,000	1,000,000	1,500,000	12,000,000	13,000,000	13,000,000	103,552,000

In Reserve 9,525,000
 Transfer needed 12,875,000
22,400,000

Cash Flow Model w/ \$7,000,000 Annual Sales Tax Revenue

Beginning Balance	\$ 42,304,741	\$ 33,482,483	\$ 20,642,739	\$ 17,294,520	\$ 12,584,876	\$ 11,629,485
Expenditure	\$ (13,025,109)	\$ (17,000,000)	\$ (7,500,000)	\$ (8,852,000)	\$ (5,100,000)	\$ (1,000,000)
Debt	\$ (2,845,128)	\$ (2,839,744)	\$ (2,848,219)	\$ (2,857,644)	\$ (2,855,391)	\$ (2,853,906)
Revenue	\$ 7,047,979	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000
Ending Balance	\$ 33,482,483	\$ 20,642,739	\$ 17,294,520	\$ 12,584,876	\$ 11,629,485	\$ 14,775,579

Expiration of 1/8 cent sales tax for Seawall Maintenance

CITY OF CORPUS CHRISTI, TEXAS
SUMMARY OF APPROPRIATIONS AND EXPENDITURES
AS OF September 30, 2020

Run: 06/04/2020 at 8:49 AM

3271 - Seawall Sys CIP

Project	Description	Budget	Expenditures (Includes Beginning Balance)	Expenditures (Current Year Only)	Encumbrance	Unencumbered
20122	Art Museum Building Assessment	55,012.34	<u>53,654.95</u>	<u>53,654.95</u>	<u>0.00</u>	1,357.39
20123	Art Museum Bldg Assessment	33,172.12	<u>33,172.12</u>	<u>33,172.12</u>	<u>0.00</u>	0.00
20124	Comp. Feasib. Study - Seawall	87.18	<u>87.18</u>	<u>87.18</u>	<u>0.00</u>	0.00
20243	Pier K	175,000.00	<u>102,313.13</u>	<u>102,313.13</u>	<u>17,500.00</u>	55,186.87
500030	Reserve Appropriation	9,470,085.90	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	9,470,085.90
E03426	Barge Dock Elevation Increase	972,446.53	<u>972,446.53</u>	<u>0.00</u>	<u>0.00</u>	0.00
E03428	Salt Flats Levee System Ph 1 (Short-Term Imps)	501,991.02	<u>501,991.02</u>	<u>0.00</u>	<u>0.00</u>	0.00
E10119	Seawall Condition Assessment Services Above W/tr	309,173.54	<u>51,673.54</u>	<u>0.00</u>	<u>0.00</u>	257,500.00
E10134	CC Seawall Underwater Inspection	15,390.02	<u>15,390.02</u>	<u>0.00</u>	<u>0.00</u>	0.00
E10192	Beach Creation North of Seawall	24,508.40	<u>24,508.40</u>	<u>0.00</u>	<u>0.00</u>	0.00
E12070	Prelim FEMA Bayfront FIRM Assessment	154,915.36	<u>154,915.36</u>	<u>144.80</u>	<u>0.00</u>	0.00
E12123	Art Mus STx ADA Imps Barge Dock Parking	3,204.00	<u>3,204.00</u>	<u>0.00</u>	<u>0.00</u>	0.00
E15152	Design-Build Svcs-BayshorePark	350,000.00	<u>234,745.00</u>	<u>234,745.00</u>	<u>0.00</u>	115,255.00
E16318	Repair Marina Breakwater at McGee Beach	930,508.98	<u>887,206.93</u>	<u>90.16</u>	<u>43,302.05</u>	0.00
E16319	E16319 Floodwall Upgrades at Science Museum and USACE Buildi	936,651.20	<u>31,838.65</u>	<u>15,383.32</u>	<u>61.00</u>	904,751.55
E16320	Kinney & Power Street Pump Sta	182,399.45	<u>118,104.53</u>	<u>7,866.95</u>	<u>64,294.92</u>	0.00
E16321	Magee Beach Nourishment / Boat	263,800.37	<u>173,777.75</u>	<u>44,575.45</u>	<u>88,812.00</u>	1,210.62
E16458	Restoration of SEA District Water Features	482,807.16	<u>359,304.05</u>	<u>149,077.47</u>	<u>84,035.00</u>	39,468.11
E17041	Seawall Capital Repairs	1,103,386.67	<u>111,771.61</u>	<u>77,792.54</u>	<u>18,242.60</u>	973,372.46
E17045	Bayshore Parking Lot	377,155.10	<u>377,155.10</u>	<u>0.00</u>	<u>0.00</u>	0.00
E17117	Salt Flats Levee Improvements	275,494.00	<u>386.92</u>	<u>386.92</u>	<u>267,470.00</u>	7,637.08
TOTAL FUND		16,617,189.34	4,207,646.79	719,289.99	583,717.57	11,825,824.98

3272 - Seawal Main Rev

Project	Description	Budget	Expenditures (Includes Beginning Balance)	Expenditures (Current Year Only)	Encumbrance	Unencumbered
500030	Reserve Appropriation	190,360.30	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	190,360.30
E03426	Barge Dock Elevation Increase	290,668.28	<u>290,668.27</u>	<u>0.00</u>	<u>0.00</u>	0.01
E11090	Bayfront Seawall Repairs 2012	691,931.52	<u>691,931.52</u>	<u>0.00</u>	<u>0.00</u>	0.00
E12070	Prelim FEMA Bayfront FIRM Assessment	657,098.24	<u>657,098.24</u>	<u>0.00</u>	<u>0.00</u>	0.00
E13013	Barge Dock Safety Improvements	7,718.14	<u>7,718.14</u>	<u>0.00</u>	<u>0.00</u>	0.00
E14048	Magee Beach Nourishment	53,775.47	<u>53,861.53</u>	<u>86.06</u>	<u>0.00</u>	(86.06)
E14082	Miradores Improvements	355,719.77	<u>355,719.77</u>	<u>0.00</u>	<u>0.00</u>	0.00
E15219	McGee Beach Breakwater Improvements	35,659.28	<u>35,659.28</u>	<u>0.00</u>	<u>0.00</u>	0.00
TOTAL FUND		2,282,931.00	2,092,656.75	86.06	0.00	190,274.25

**City of Corpus Christi - Budget
Seawall Improvement Debt Service Fund 1121**

Account Number	Account Name	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 -2021
	Beginning Balance	\$ 1,372,665			\$ 1,402,678	\$ 1,422,870
	Revenues:					
340900	Interest on investments	\$ 26,711	\$ 10,500	\$ 10,500	\$ 20,118	\$ 8,046
340995	Net Inc/Dec in FV of Investment	1,802	-	-	74	-
	TOTAL REVENUES	<u>28,513</u>	<u>10,500</u>	<u>10,500</u>	<u>20,192</u>	<u>8,046</u>
	Interfund Charges:					
351000	Transfer for debt - Seawall Fd	\$ 2,850,244	\$ 2,847,869	\$ 2,847,869	\$ 2,847,869	\$ 2,845,128
	TOTAL INTERFUND CHARGES	<u>\$ 2,850,244</u>	<u>\$ 2,847,869</u>	<u>\$ 2,847,869</u>	<u>\$ 2,847,869</u>	<u>\$ 2,845,128</u>
	Total Funds Available	\$ 4,251,422			\$ 4,270,739	\$ 4,276,044
	Expenditures:					
55000	Principal retired	\$ 2,095,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,310,000
55010	Interest	753,244	645,869	645,869	645,869	533,128
55040	Paying agent fees	500	2,000	2,000	2,000	2,000
	TOTAL EXPENDITURES	<u>\$ 2,848,744</u>	<u>\$ 2,847,869</u>	<u>\$ 2,847,869</u>	<u>\$ 2,847,869</u>	<u>\$ 2,845,128</u>
	Net Ending Balance	<u>\$ 1,402,678</u>			<u>\$ 1,422,870</u>	<u>\$ 1,430,916</u>

FY	Principal	Interest	Payment
2021	2,310,000	535,128	2,845,128
2022	2,425,000	414,744	2,839,744
2023	2,545,000	303,219	2,848,219
2024	2,645,000	212,644	2,857,644
2025	2,725,000	130,391	2,855,391
2026	2,810,000	43,906	2,853,906
	<u>\$15,460,000</u>	<u>\$1,640,031</u>	<u>17,100,031</u>

**City of Corpus Christi - Budget
Arena Facility Fund 1130**

Account Number	Account Description	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 - 2021
	Beginning Balance	\$ 22,884,909			\$ 19,137,734	\$ 12,082,321
	Revenues:					
300630	Arena sales tax	\$ 7,549,219	\$ 7,658,627	\$ 7,658,627	\$ 6,157,674	\$ 6,796,902
340900	Interest on Investments	436,311	300,000	300,000	223,838	89,535
340995	Net Inc/Dec in FV of Investment	34,867	-	-	-	-
343571	Clean Energy Credits	-	-	-	31,372	-
343590	Sale of scrap/city property	-	-	-	3,484	-
	TOTAL REVENUES	<u>\$ 8,020,397</u>	<u>\$ 7,958,627</u>	<u>\$ 7,958,627</u>	<u>\$ 6,416,368</u>	<u>\$ 6,886,437</u>
	Total Funds Available	\$ 30,905,306			\$ 25,554,102	\$ 18,968,758
	Expenditures:					
13821	Arena Administration	\$ -	\$ 15,000	\$ 15,000	\$ 6,012	\$ 5,000
13822	Arena Maintenance & Repairs	77,864	200,000	200,000	200,000	200,000
60010	Transfer to General Fund	80,601	103,790	103,790	103,790	146,502
60130	Transfer to Debt Service	3,439,000	3,442,000	3,442,000	3,442,000	3,443,760
60400	Transfer to Visitor Facilities	8,170,107	9,719,979	9,719,979	9,719,979	4,403,317
	TOTAL EXPENDITURES	<u>\$ 11,767,572</u>	<u>\$ 13,480,769</u>	<u>\$ 13,480,769</u>	<u>\$ 13,471,781</u>	<u>\$ 8,198,579</u>
	Net Ending Balance	<u>\$ 19,137,734</u>			<u>\$ 12,082,321</u>	<u>\$ 10,770,179</u>

Note: Funding source for Arena Facility Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.

Transfer from Arena Fund To Visitors Fund

Account	Description				Adopted	Proposed
		FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
530000	Professional services	105,000	130,000	135,000	135,000	136,919
530000	Ice Plant Rental	0	182,085	182,085	182,085	182,085
537090	Flood Insurance	22,325	22,994	24,833	28,558	38,553
537095	Windstorm Insurance					
537420	Property Insurance	123,776	127,489	137,688	158,341	213,760
548010	Fleet Repair Alloc					
548060	IT Alloc	325,320	210,000	220,500	240,195	242,000
	SUBTOTAL	<u>576,421</u>	<u>672,568</u>	<u>700,107</u>	<u>744,179</u>	<u>813,317</u>
	 Arena Maintenance	200,000	200,000	200,000	200,000	200,000
	 Arena Co-Promotion	<u>180,000</u>	<u>435,000</u>	<u>650,000</u>	<u>650,000</u>	<u>515,000</u>
	 One Time Item - Ice Rink	<u>1,500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	 Capital Projects	<u>0</u>	<u>1,725,000</u>	<u>6,620,000</u>	<u>8,125,000</u>	<u>2,875,000</u>
Arena Transfer to Visitors		2,456,421	3,032,568	8,170,107	9,719,179	4,403,317

		Estimated Project Cost	Estimated Duration In Months
Project #	Convention Center Projects		
Arena Projects		Arena Funds	
A-2021-1	Suite Concourse Enhancements	\$ 300,000	12
A-2021-2	Kitchen Equipment (replace)	\$ 150,000	10
A-2021-3	Concession Equipment (replace)	\$ 100,000	10
A-2021-4	Maintenance Equipment (replace)	\$ 150,000	10
A-2021-5	Production Materials (replace)	\$ 300,000	10
A-2021-6	Venue Excellence	\$ 75,000	12
A-2021-7	Basketball Court (replace)	\$ 200,000	2
Facility-Wide Projects		Arena Funds	
F-2021-1	Security Enhancements Phase 3 or 4	\$ 200,000	12
F-2021-2	Energy Management Controls & Enhancements Phase 3 of 4	\$ 200,000	12
F-2021-3	Audio Video Enhancements Phase 3 of 4	\$ 400,000	12
F-2021-5	Major Building Upgrades	\$ 650,000	12
F-2021-6	Professional Services	\$ 150,000	10
TOTAL FUNDS REQUESTED		\$ 2,875,000	

**City of Corpus Christi - Budget
Arena Improvement Debt Service Fund 1131**

Account Number	Account Name	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 -2021
	Beginning Balance	\$ 3,012,062			\$ 3,116,441	\$ 3,169,784
	Revenues:					
340900	Interest on investments	\$ 95,651	\$ 36,900	\$ 36,900	\$ 56,063	\$ -
340955	Net Inc/Dec in FV of Invest	4,228	-	-	280	-
	TOTAL REVENUES	\$ 99,879	\$ 36,900	\$ 36,900	\$ 56,343	\$ -
	Interfund Charges:					
351000	Transfer fr Arena Facility Fd	\$ 3,439,000	\$ 3,442,000	\$ 3,442,000	\$ 3,442,000	\$ 3,443,760
	TOTAL INTERFUND CHARGES	\$ 3,439,000	\$ 3,442,000	\$ 3,442,000	\$ 3,442,000	\$ 3,443,760
	Total Funds Available	\$ 6,550,941			\$ 6,614,784	\$ 6,613,544
	Expenditures:					
55000	Principal retired	\$ 2,440,000	\$ 2,565,000	\$ 2,565,000	\$ 2,565,000	\$ 2,695,000
55010	Interest	997,000	875,000	875,000	875,000	746,760
55040	Paying agent fees	500	2,000	2,000	2,000	2,000
	TOTAL EXPENDITURES	\$ 3,437,500	\$ 3,442,000	\$ 3,442,000	\$ 3,442,000	\$ 3,443,760
	Net Ending Balance	\$ 3,113,441			\$ 3,172,784	\$ 3,169,784

FY	Principal	Interest	Payment
2021	2,695,000	748,760	3,443,760
2022	2,835,000	612,000	3,447,000
2023	2,980,000	470,250	3,450,250
2024	3,135,000	321,250	3,456,250
2025	3,290,000	164,500	3,454,500
	14,935,000	2,316,760	17,251,760

**City of Corpus Christi - Budget
Business & Job Development Fund 1140**

Account Number	Account Description	Actual Revenues 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated Revenues 2019 - 2020	Proposed Revenues 2020 - 2021
Beginning Balance		\$ 15,788,781			\$ 14,648,802	\$ 3,934,352
Revenues:						
340900	Interest on investments	\$ 343,098	\$ 200,000	\$ 200,000	\$ 196,909	\$ 78,763
340995	Net Inc/Dec in FV of Investments	25,629	-	-	-	-
TOTAL REVENUES		\$ 368,727	\$ 200,000	\$ 200,000	\$ 196,909	\$ 78,763
Total Funds Available		\$ 16,157,508			\$ 14,845,711	\$ 4,013,115
Expenditures:						
13826	Baseball Stadium	\$ 64,125	\$ 67,100	\$ 2,067,100	\$ 2,067,100	\$ 128,867
14700	Economic Development	125,000	125,000	125,000	125,000	125,000
15000	Affordable Housing	109,165	-	708,650	607,500	-
15010	Major Business Incentive Prjct	523,842	2,356,000	4,562,243	4,142,301	-
15020	Small Business Projects	607,587	603,500	1,333,233	886,500	903,500
15030	BJD - Administration	3,327	15,000	15,000	2,867	15,000
15042	City Reimbursement-Affordable Housing	9,782	1,587	1,587	1,587	-
60010	Transfer to General Fund	65,878	78,504	3,078,504	3,078,504	130,585
80000	Reserve Appropriation	-	624,227	624,227	-	-
TOTAL EXPENDITURES		\$ 1,508,706	\$ 3,870,918	\$ 12,515,544	\$ 10,911,359	\$ 1,302,952
Gross Ending Balance		\$ 14,648,802			\$ 3,934,352	\$ 2,710,163
Affordable Housing Projects		917,394			265,377	-
Major Business Incentive Projects		2,206,243			-	-
Net Ending Balance		\$ 11,525,165			\$ 3,668,975	\$ 2,710,163

Note: Funding source for Business & Job Development Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2003. This funding source expired on March 31, 2018.

Contracted Commitments for Small Business Projects			
Project	2019 - 2020	2020 - 2021	
Texas A&M Internship	150,000	150,000	
Del Mar College Internship	150,000	150,000	
Del Mar College - PTAC	99,500	99,500	
Del Mar College - CRC	133,000	150,000	
Del Mar College - SBDC	150,000	150,000	
LiftFund	150,000	150,000	
SCORE	54,000	54,000	
	886,500	903,500	