

Ordinance authorizing a Developer Participation Agreement with Braselton Development Company, LTD to reimburse the developer up to \$339,859.93 for the construction of the Lady Claudia St Drainage Crossing for the development of London Towne Subdivision Unit 12. (District 3)

WHEREAS, the Developer is constructing public improvements for London Towne Subdivision Unit 12 ("Subdivision");

WHEREAS, the Developer is oversizing improvements for the installation of a drainage crossing to facilitate the continuation of Lady Claudia Street ("Public Improvements"); and

WHEREAS, the Developer and the City seek to enter into a contract to construct public improvements, and such contract meets the requirements of Texas Local Government Code §§ 212.071-212.074.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:

SECTION 1. The recitals contained in the preamble of this Ordinance are determined to be true and correct, are hereby adopted by the City Council, and made a part hereof for all purposes as findings of fact.

SECTION 2. The City Manager or designee is authorized to execute a developer participation agreement with Braselton Development Company, Ltd., for an amount not to exceed \$339,859.93 to construct the Public Improvements, including all related appurtenances, for the development of the Subdivision.

SECTION 3. This Ordinance shall become effective upon passage.

Introduced and voted on the _____ day of _____, 2025.

PASSED and APPROVED on the _____ day of _____, 2025.

ATTEST:

Paulette Guajardo, Mayor

Rebecca Huerta, City Secretary