

PROPOSED BOND 2024 PROGRAM



City Council Briefing
March 19, 2024



CITY BOND BACKGROUND

- **Bond is developed every two years with guiding principles, the use of rough proportionality, and community input**
- **Bond Categories**
 - Streets
 - Public Safety
 - Parks
 - Libraries/Community Centers
- **Bond focuses on large infrastructure projects**
- **Bond 2024 will not require a property tax rate increase**



KEY DATES FOR BOND 2024

Date	Activity
February 13, 2024	Bond 2024 Overview and Schedule
February 27, 2024	Debt Management Presentation by City Financial Advisor
February 14, 2024 – March 15, 2024	Refinement of Proposed Projects with Departments
March 15, 2024 – April 15, 2024	Briefings with City Council and Stakeholders
March 19, 2024	Bond Capacity Presentation by City Financial Advisor
April 15, 2024 – May 15, 2024	Community Meetings by Council District
May 15, 2024 – June 15, 2024	Refinement of Proposed Projects
July 16, 2024	Bond Proposal Presentation to City Council
August 13, 2024	Bond 2024 and Calling for Election - First Reading Ordinance
November 5, 2024	Bond Election