Resolution

Approving the Affordable Housing – Type A Pilot Program which uses Type A funds for up front/interim construction costs for a qualified builder to construct a new affordable home for an incomequalified homebuyer.

WHEREAS, the Corpus Christi Business and Job Development Corporation (Type A) passed a motion to allocate \$100,000, of funds from the Available for Projects line item into the Type A Pilot Program;

WHEREAS, the City Council desires to provide more opportunities for decent, affordable housing for its citizens; and

WHEREAS, the Affordable Housing – Type A Pilot Program establishes the program guidelines and application criteria for the program.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. Approves the Affordable Housing – Type A Pilot Program, which uses Type A funds for an interim construction loan up to \$100,000 at 0% interest for 24 months, to a qualified builder to construct a new affordable home for an incomequalified homebuyer.

ATTEST:	THE CITY OF CORPUS CHRISTI
Rebecca Huerta City Secretary	Nelda Martinez Mayor

Corpus Christi, Texas	
of	
The above resolution was passed	by the following vote:
Nelda Martinez	
Rudy Garza	
Chad Magill	
Colleen McIntyre	
Lillian Riojas	
Brian Rosas	
Lucy Rubio	
Mark Scott	
Carolyn Vaughn	