



## AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of 09/16/2014  
Second Reading Ordinance for the City Council Meeting of 09/23/2014

**DATE:** September 5, 2014  
**TO:** Ronald L. Olson, City Manager  
**FROM:** Eddie Houlihan, Assistant Manager, Office of Management and Budget  
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Adoption of Proposed FY 2014-2015 Operating Budget

### **CAPTION:**

Ordinance adopting the City of Corpus Christi budget for the ensuing fiscal year beginning October 1, 2014; to be filed with the County Clerk; appropriating monies as provided in the budget; and providing for severance.

### **PURPOSE:**

To adopt budget for upcoming fiscal year as per charter requirement.

### **BACKGROUND AND FINDINGS:**

City Charter requires City Council to review and act on the Operating Budget on a yearly basis.

### **ALTERNATIVES:**

None. Approval of the budget is required by the City Charter.

### **OTHER CONSIDERATIONS:**

Not applicable.

### **CONFORMITY TO CITY POLICY:**

This item conforms to City Policies.

### **EMERGENCY / NON-EMERGENCY:**

This item requires two readings. The second reading will be at the regular September 23, 2014 City Council meeting.

### **DEPARTMENTAL CLEARANCES:**

Office of Management and Budget

**FINANCIAL IMPACT:**

X Operating

X Revenue

Capital

Not applicable

<b>Fiscal Year: 2014-2015</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget			830,117,690	830,117,690
Encumbered / Expended Amount				
This item				
BALANCE			830,117,690	830,117,690

Fund(s): All Operating Funds

**Comments:**

Total proposed expenditures are \$830,117,690 and total proposed revenues are \$832,787,546 which includes an increase of \$8,496,725 in property tax revenues over the prior year.

**RECOMMENDATION:**

Approval of Ordinance as submitted.

**LIST OF SUPPORTING DOCUMENTS:**

Ordinance  
Council Amendment Sheet