

Proposed Budget Type A



Board Presentation
July 18, 2022



Budgeted Revenues-Seawall

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Sales Tax*	7,884,271	7,879,500	7,879,500	8,421,688	8,589,826
Interest and Investment Income	19,232	12,000	12,000	22,780	15,316
Total	\$ 7,903,503	\$ 7,891,500	\$ 7,891,500	\$ 8,444,468	\$ 8,605,142

* 1/8 cent voter approved sales tax



Proposed Expenses-Seawall

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Seawall Administration	-	5,000	5,000	750	10,000
Transfer to General Fund for Administrative Services	145,108	144,784	144,784	144,784	166,392
Transfer to Seawall Debt Service	2,845,128	2,841,744	2,841,744	2,841,744	2,849,220
Transfer to Seawall CIP Fund*	19,257,000	15,810,000	15,810,000	15,810,000	-
Total	22,247,236	18,801,528	18,801,528	18,797,278	3,025,612

*Funding for proposed CIP projects detailed on next page



CIP-Seawall Project Budgets and Current Status

Description	Current Budget	Current Status
Art Center Repairs	\$2,750,000	Scheduled to be advertised for construction bids in June
Art Museum Improvements	\$1,500,000	Construction contract awarded in April to replace skylights, windows and storefront
Floodwall Upgrades at Science Museum	\$1,350,000	Project in pre-design. Construction funding will be requested in FY2024
Harbor Point East Connectivity (New Project)		New project to provide connectivity and expansion between city and the proposed Port of CC Harbor Point East project. \$550,000 for design is requested in FY2023 with an additional \$2,000,000 for construction in FY2024
McGee Beach Nourishment / Boat Basin Dredging	\$3,903,258	Project close to completion. Inspections and final review remaining. Should be completed by end of FY2022
McGee Beach Breakwater Renovations- Ph 1	\$3,985,104	Project close to completion. Inspections and final review remaining. Should be completed by end of FY2022
McGee Beach Breakwater Renovations-Ph 2	\$560,000	A/E Selection underway. Assessment to be completed in FY2023
Salt Flats Levee Improvements	\$1,750,000	Construction contract awarded. To be completed in FY2023
Seawall Capital Repairs	\$1,652,927	On-going repairs based on condition assessment
Water Garden	\$5,585,745	Design-build contract pending City Council award



CIP-Seawall Project Budgets and Current Status

Description	Current Budget	Current Status
Shoreline Fountain	\$2,000,000	Fountain is operational, final improvements to the chlorination system are underway
Seawall Condition Assessment	\$528,921	Completed
Kinney & Power Street Pump Station	\$231,222	Completed
Boat Haul Out/Office/Retail Facility	\$700,000	A/E Selection and design in FY2023. Construction funding will be requested in FY2024
Coopers Boaters Facility - New	\$350,000	A/E Selection and design in FY2023. Construction funding will be requested in FY2024
Peoples Boardwalk Rehabilitation	\$3,100,000	Design contract to be presented to Council for consideration in July. Construction potentially end of FY2023
Replace Piers ABCDL and Dredging	\$15,000,000	Design and Geotesting for the dredging and pier replacement is completed. Awaiting US Army Corps of Engineer permits for dredging. Phase on of the project in FY2023 will be dredging funded by the General Fund and Insurance proceeds. Phase 2 will consist of pier replacement in FY2024
Reserve Appropriation	\$4,975,130	Current fund reserves from completed projects that came in underbudget and interest earnings
Total Active Projects	\$49,922,307	



Approved FY2022 CIP-Seawall

FY 2022 *Approved* Seawall and Flood Protection System Capital Improvement Program Budget Summary

No.	Project Name	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
Facilities							
1	Art Center Repairs - 21126	173,000	2,000,000				
2	Art Museum Repairs - 21124	500,000	1,000,000				
3	Water Garden		4,500,000				
Marina							
4	Marina Boat Haul Out/Office/Retail Facility -	700,000		6,000,000			
5	New Coopers Boaters Facility	350,000		3,880,000			
6	Marina Piers A,B,C,D & L	14,299,000					
7	New Peoples Boardwalk Repairs		3,100,000				
Flood Protection							
8	Floodwall Replacement at Science Museum - E16319		350,000	2,300,000			
9	Salt Flats Levee Improvements - E17117		2,100,000				
10	Seawall Capital Repairs			650,000	1,500,000		
11	McGee Beach Boat Basin Dredging - E16321	1,100,000	2,200,000				
Breakwater							
12	Breakwater Renovation Phase 1 (Breakwater at McGee Beach)	2,135,000					
13	Breakwater Renovation Phase 2 - 21130 (Marina Breakwater Assessment in FY 21-22)		560,000				
	Total	19,257,000	15,810,000	12,830,000	1,500,000	-	-

Expiration of
1/8 cent sales tax



Proposed FY2023 CIP-Seawall

FY 2023 Proposed Seawall and Flood Protection System Capital Improvement Program Budget Summary

No.	Project Name	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
Facilities						
1	Art Center Repairs - 21126	2,000,000				
2	Art Museum Repairs - 21124	1,000,000				
3	Water Garden	4,500,000				
Marina						
4	Marina Boat Haul Out/Office/Retail Facility -			6,000,000		
5	Coopers Boaters Facility			3,880,000		
6	Marina Piers A,B,C,D & L					
7	New Peoples Boardwalk Repairs	3,100,000				
Flood Protection						
8	Floodwall Replacement at Science Museum - E16319	350,000		2,300,000		
9	Harbor Point East Connectivity (New Project)		550,000	2,000,000		
10	Salt Flats Levee Improvements - E17117	2,100,000				
11	Seawall Capital Repairs		650,000	1,500,000		
12	McGee Beach Boat Basin Dredging - E16321	2,200,000				
Breakwater						
13	Breakwater Renovation Phase 1 (Breakwater at McGee Beach)					
14	Breakwater Renovation Phase 2 - 21130 (Marina Breakwater Assessment in FY 21-22)	560,000				
	Total	15,810,000	1,200,000	15,680,000	-	-

No transfer needed. Funding will come from reserves from interest earning and completed project savings.

Transfer for construction was scheduled for FY2023. Now construction is not anticipated

New project added in FY2023. Design can be covered by current reserves. Will require a fund transfer in FY2024 to support construction.

Expiration of 1/8 cent sales tax



Budget Overview-Seawall

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Beginning Fund Balance	43,334,057	28,754,133	28,990,324	28,990,324	18,637,514
Total Revenue	7,903,503	7,891,500	7,891,500	8,444,468	8,605,142
Total Expenditures	22,247,236	18,801,528	18,801,528	18,797,278	3,025,612
Ending Fund Balance	28,990,324	17,844,105	18,080,296	18,637,514	24,217,044



Budget Overview-Seawall Debt Service

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Beginning Fund Balance	1,423,456	1,426,195	1,426,195	1,426,195	1,427,438
Transfer From Sewall Fund	2,845,128	2,841,744	2,841,744	2,841,744	2,849,220
Interest and Investment Income	1,230	1,600	1,600	1,243	16,023
Total Revenue	2,846,358	2,843,344	2,843,344	2,842,987	2,865,243
Debt Service-Principal and Interest	2,843,619	2,841,744	2,841,744	2,841,744	2,849,219
Total Expenditures	2,843,619	2,841,744	2,841,744	2,841,744	2,849,219
Ending Fund Balance	1,426,195	1,427,795	1,427,795	1,427,438	1,443,462



Budgeted Revenues-Arena Facility

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Sales Tax*	7,884,271	7,879,500	7,879,500	8,421,688	8,589,826
Interest and Investment Income	5,759	4,900	4,900	21,337	13,836
Total	7,890,030	7,884,400	7,884,400	8,443,025	8,603,662

* 1/8 cent voter approved sales tax



Proposed Expenses-Arena Facility

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Arena Administration	88,166	5,000	5,000	750	10,000
Arena Maintenance and Repair	-	200,000	451,560	-	400,000
Transfer to General Fund for Administrative Services	146,502	127,074	127,074	127,074	101,628
Transfer to Arena Debt Service	3,443,760	3,449,004	3,449,004	3,449,004	3,451,260
Transfer to Visitor Facilities*	6,490,812	3,533,705	3,533,705	3,533,705	853,886
Total	10,169,240	7,314,783	7,566,343	7,110,533	4,816,774

*Funding for proposed Visitor Fund expenses and capital projects detailed on next page



Transfer to Visitors Facilities

	Fiscal Year 2022	Fiscal Year 2023		Fiscal Year 2023
Professional Services	124,419	150,000	Capital Projects	
Ice Plant Rental	182,085	182,085	None Currently Scheduled	
Flood Insurance	35,280	40,572		
Property Insurance	159,936	193,247		
Windstorm Insurance	39,985	45,982		
IT Allocation	242,000	242,000		
Total	783,705	853,886		
Arena Maintenance	200,000	-		
Arena Co-Promotion	650,000	-		
Capital Projects	1,900,000	-		
Total Transfer from Arena Fund	3,533,705	853,886	Total Projects	



Budget Overview-Arena Facility

	FY2021 Actuals	FY2022 Adopted Budget	FY2022 Original Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Beginning Fund Balance	13,365,109	10,786,241	11,085,899	11,085,899	12,418,391
Total Revenue	7,890,030	7,884,400	7,884,400	8,443,025	8,603,662
Total Expenditures	10,169,240	7,314,783	7,566,343	7,110,533	4,816,774
Ending Fund Balance	11,085,899	11,355,858	11,403,956	12,418,391	16,205,279



Budget Overview-Arena Debt Service

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Beginning Fund Balance	3,160,802	3,165,039	3,165,039	3,165,039	3,172,041
Transfer From Arena Fund	3,443,760	3,449,004	3,449,004	3,449,004	3,451,260
Interest and Investment Income	2,727	2,900	2,900	6,999	63,113
Total Revenue	3,446,487	3,451,904	3,451,904	3,456,003	3,514,373
Debt Service-Principal and Interest	3,442,250	3,449,001	3,449,001	3,449,001	3,451,250
Total Expenditures	3,442,250	3,449,001	3,449,001	3,449,001	3,451,250
Ending Fund Balance	3,165,039	3,167,942	3,167,942	3,172,041	3,235,164



Budgeted Revenues-Business & Job Development

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Interest and Investment Income*	3,285	726	726	4,414	12,627
Total	3,285	726	726	4,414	12,627

* Business and Job Development no longer receives sales tax funding through Type A effective March 31, 2018



Proposed Expenses-Business & Job Development

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Baseball Stadium Property Insurance	116,048	154,432	154,432	163,934	-
Economic Development	125,000	125,000	125,000	-	-
Affordable Housing	83,150	654,227	660,560	654,227	-
Major Business Incentive Project	1,423,048	1,426,800	2,043,760	2,043,760	825,000
Small Business Projects	560,106	0	391,938	116,653	-
BJD - Administration	726	5,483	5,483	-	-
Transfer to General Fund	130,585	92,690	92,690	77,242	-
Transfer to Type B - Economic Development	-	-	-	-	14,900
Total	2,438,663	2,458,632	3,473,863	3,055,816	839,900



Affordable Housing

Projects	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Fish Pond	500,000	500,000	500,000	-
Brownsville Housing and Development	154,227	-	-	-
ALMA at Greenwood	-	160,560	160,560	-
Credit	-	-	(6,333)	-
Total	654,227	660,560	654,227	0



Major Business Incentives

Projects	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
International Consulting Engineers (ICE)	25,000	25,000	25,000	25,000
Texas A&M - Civil & Industrial Engineering	700,000	732,521	732,521	800,000
DMC Foundation-Technology training	-	210,239	210,239	-
Whataburger Field	701,800	1,076,000	1,076,000	-
Total	1,426,800	2,043,760	2,043,760	825,000



Small Business Projects

	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Texas A&M Internship	-	86,672	41,367	-
Del Mar College Internship	-	-	-	-
Del Mar College - PTAC	-	31,038	22,432	-
Del Mar College - CRC	-	67,432	49,149	-
Del Mar College - SBDC	-	81,256	3,705	-
LiftFund	-	122,104	-	-
SCORE	-	3,436	-	-
Total	0	391,938	116,653	0



Budget Overview-Business & Job Development

	FY2021 Actuals	FY2022 Original Budget	FY2022 Amended Budget	FY2022 Estimated Actuals	FY2023 Proposed Budget
Beginning Fund Balance	6,314,053	3,282,906	3,878,675	3,878,675	827,273
Total Revenue	3,285	726	726	4,414	12,627
Total Expenditures	2,438,663	2,458,632	3,473,863	3,055,816	839,900
Ending Fund Balance	3,878,675	825,000	405,538	827,273	0