

Resolution

Authorizing the execution of an agreement with Corpus Christi Liquefaction, LLC providing for temporary property tax abatement

Whereas, the Texas Property Redevelopment and Tax Abatement Act (the "Act"), Texas Tax Code, Chapter 312, as amended, authorizes the City of Corpus Christi, Texas (the "City") to enter into tax abatement agreements for projects meeting the guidelines and criteria for granting tax abatement duly adopted by the City; and

Whereas, an application for temporary tax abatement has been filed with the City by Corpus Christi Liquefaction, LLC for the construction of a facility in the City; and

Whereas, the property to be covered by the proposed tax abatement agreement is located in the city limits of the City within an area designated as a reinvestment zone eligible for property tax abatement under the provisions of the Act; and

Whereas, the project is not located on property that is owned or leased by a person who is a member of the City Council of the City of Corpus Christi;

Now, therefore, be it resolved by the City Council of the City of Corpus Christi, Texas:

SECTION 1. The City Council finds and determines that the terms of the proposed agreement with Corpus Christi Liquefaction, LLC providing for temporary property tax abatement and the property subject to the proposed agreement meet the applicable guidelines and criteria, as amended, adopted by the City. The City Council further determines that the proposed project is feasible and the proposed temporary abatement of taxes will inure to the long term benefit of the City.

SECTION 2. The Tax Abatement Agreement with Corpus Christi Liquefaction, LLC, attached as Exhibit A, is approved, and the City Manager is authorized to execute the agreement.

This resolution takes effect upon City Council approval on this the _____ day of _____, 2015.

ATTEST:

THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor

Corpus Christi, Texas

_____ of _____, 2015

The above resolution was passed by the following vote:

Nelda Martinez	_____	Brian Rosas	_____
Carolyn Vaughn	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Lucy Rubio	_____	Mark Scott	_____
Chad Magill	_____		

**METES AND BOUNDS DESCRIPTION
OF A
52.25 ACRE TRACT**

Being 52.25 acres of land, out of a 212.20 acre tract of land as described in Document No. 490819, Official Public Records of San Patricio County, Texas, also being out of a 328.9 acre tract, referred to as "Tract 1, Parcel 2A", described in Document No. 2001000017, Official Public Records of Nueces County, Texas, and a 832.0 acre tract referred to as "Reynolds/Alcoa Retained Tract 1" in Document No. 2001000017, Official Public Records of Nueces County, Texas, and being more particularly described by metes and bounds as follows:

Commencing at a found 5/8 inch iron rod, being the southeast corner of a 125.2 acre tract referred to as "Reynolds/Alcoa Retained Tract 3" in Document No. 2001000017, Official Public Records of Nueces County, Texas, said corner having a State Plane Grid Coordinate of N 17,211,109.14', E, 1,383,532.78', NAD' 83, Texas South Zone, and said corner also being an inside corner of said 212.20 acre tract as shown in MEI Govind drawing no. 0309-501-C04 and drawing no. 0309-501-C05;

Thence along the northeasterly boundary of said 212.20 acre tract, S 17-32-44 E, 250.80 feet, to the Point of Beginning and northeast corner of this herein described tract, said corner having a State Plane Grid Coordinate of N 17,210,870.02', E, 1,383,608.38', NAD' 83, Texas South Zone, and being on the Mean Higher High Water Line of Corpus Christi Bay;

Thence S 17-32-44 E, 46.08 feet, to an interior corner of this herein described tract, same being an interior corner of said 212.20 acre tract;

Thence S 01-10-32 E, 767.00 feet, to a point on the on the south line of a 31.82 acre tract, referred to as "Tract 1, Parcel 5" as recorded in Document No. 2001000017, Official Public Records of Nueces County, Texas, said point being the Port of Corpus Christi Authority North Bulkhead Line, also being the southeast corner of said 212.20 acre tract, same being the southeast corner of this herein described tract;

Thence along the south boundary of this herein described tract, the south boundary of said 212.20 acre tract, the North Bulkhead Line, N 77-30-59 W, 3569.00 feet, to the southwest corner of this herein described tract, same being the southwest corner of said 212.20 acre tract;

Thence leaving said North Bulkhead Line, N 07-00-29 W, 244.22 feet, to an interior corner of this herein described tract, said corner being on the west boundary line of said 212.20 acre tract, and also being on said Mean Higher High Water Line (MHHW);

Thence along said Mean Higher High Water Line as follows:

N 87-07-14 E, 13.56 feet;
S 32-02-58 E, 21.05 feet;
N 68-07-08 E, 19.87 feet;
S 61-24-17 E, 14.94 feet;
N 45-48-36 E, 13.55 feet;
N 25-00-56 W, 72.49 feet;

Thence S 85-43-21 W, 42.23 feet, to an interior corner of this herein described tract, said corner being on the west boundary line of said 212.20 acre tract;

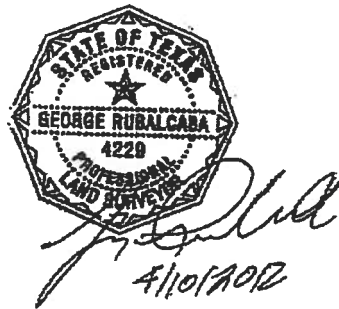
Thence along the west boundary of said 212.20 acre tract, N 07-00-29 W, 30.33 feet, to the northwest corner of this herein described tract, and being on said Mean Higher High Water Line;

Thence with said Mean Higher High Water Line (MHHW) as follows:

N 84-40-25 E, 16.36 feet;
S 84-44-31 E, 50.13 feet;
S 03-16-16 E, 36.14 feet;
S 72-16-10 E, 17.07 feet;
N 53-23-13 E, 27.28 feet;
S 87-50-01 E, 30.47 feet;
N 82-21-56 E, 49.49 feet;
N 87-19-40 E, 40.23 feet;
S 62-13-54 E, 24.71 feet;
S 31-48-19 E, 30.33 feet;

N 37-21-50 W, 9.14 feet;
 N 48-34-53 E, 60.83 feet;
 N 88-04-21 E, 61.52 feet;
 S 62-33-10 E, 49.74 feet;
 S 85-11-41 E, 51.68 feet;
 N 79-36-23 E, 36.81 feet;
 N 65-12-45 E, 35.50 feet;
 S 79-22-43 E, 56.99 feet;
 S 56-38-50 E, 58.76 feet;
 S 48-44-43 E, 111.54 feet;
 S 52-35-41 E, 46.53 feet;
 S 85-06-59 E, 40.01 feet;
 S 60-20-57 E, 12.72 feet;
 S 35-27-18 E, 37.43 feet;
 S 60-04-28 E, 39.02 feet;
 S 84-37-50 E, 20.21 feet;
 N 59-26-24 E, 36.04 feet;
 N 45-55-06 E, 27.10 feet;
 N 66-55-49 E, 27.43 feet;
 S 74-12-19 W, 47.14 feet;
 N 86-06-05 W, 28.83 feet;

Thence N 74-45-18 W, 16.89 feet, along said Mean Higher High Water Line, to the Point of Beginning and containing 52.25 acres of land, more or less.



Notes:

- 1) Bearings are State Plane Grid, Texas South Zone, NAD' 83.
- 2) MHHW Line based on TCOON Gauge "Ingleside"