

**Resolution authorizing execution of a Groundwater Rights Purchase and Sale Agreement with ERF Real Estate, Inc. to purchase 2478.69 acres of groundwater with access rights, six water wells and pipeline easements in the amount of \$28,000,000.00, with \$200,000.00 due within three days of executing the contract and the remainder due one year after closing, with closing to occur within 60 days of executing the contract.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:**

The City Manager or designee is authorized to execute a Groundwater Rights Purchase and Sale Agreement for the purchase of approximately 2,478.69 acres of groundwater rights located in Nueces County from ERF Real Estate, Inc. in the amount of \$28,000,000.

PASSED and APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2026.

ATTEST:

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Paulette Guajardo, Mayor

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Rebecca Huerta, City Secretary