



AGENDA MEMORANDUM
Corpus Christi B Corporation
Meeting of July 19, 2021

DATE: July 19, 2021

TO: President and Honorable Board Members,
Corpus Christi B Corporation

THROUGH: Peter Zanoni, City Manager

FROM: Judy Villalon, City Treasurer
JudyAV@cctexas.com
(361) 826-3651

**Resolution Authorizing Participation in the TexasCLASS & TexasCLASS
Government Investment Pools**

CAPTION:

Resolution authorizing enrollment in the TexasCLASS & TexasCLASS Government Investment Pools.

SUMMARY:

Resolution authorizing enrollment in TexasCLASS & TexasCLASS Government, local government investment pools that are authorized under the Public Funds Investment Act and the Corpus Christi B Corporation's Investment Policy and Investment Strategy.

BACKGROUND AND FINDINGS:

The Investment Policy and Investment Strategy of the Corpus Christi B Corporation includes Local Government Investment Pools, defined by the Public Funds Investment Act, as an authorized investment option.

After an analysis, the Investment Committee recommended the addition of TexasCLASS & TexasCLASS Government to our current authorized Local Government Investment Pools.

Documents needed for enrollment are the Resolution to Participate, Participation Certificate, Trust Registration, Account to be Established, and Authorized Contacts; these documents are all included in the TexasCLASS Registration Packet.

The Authorized Contacts will be the Investment Officers as provided by the Investment Policy and include: Chief Financial Officer - Constance P. Sanchez, Director of Finance & Business Analysis – Heather Hurlbert, Assistant Director of Finance & Business Analysis – Alma I. Casas, City Treasurer – Judy Villalon, and Investment Analyst – Rodolfo Pena, Jr. Read Only access

will be granted to the Cash Management's Accounting Assistant, Kathy Gonzalez.

ALTERNATIVES:

N/A

FISCAL IMPACT:

N/A

Funding Detail:

Fund:

Organization/Activity:

Mission Element:

Project # **(CIP Only):**

Account:

RECOMMENDATION:

It is the recommendation of the Investment Committee to approve the Resolution to Participate in the TexasCLASS and TexasCLASS Government Pools.

LIST OF SUPPORTING DOCUMENTS:

Corpus Christi B Corporation's Investment Policy and Investment Strategy

City of Corpus Christi's Investment Policy and Investment Strategy

TexasCLASS Resolution to Participate