

**DOWNTOWN TIF #3 Fund 1112
Contracts and Commitments
As of March 31, 2018**

Commitments - Projects Approved by Board and City Council										
<u>Development Project</u>	<u>Developer</u>	<u>Contractual Commitment</u>	<u>By Right</u>	<u>Reimbursement Cap</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY 17-18</u>	<u>FY 18-19</u>	<u>FY 20-28</u>
600 Building	Wisznia Development	\$ 2,560,000	\$ 1,260,000	\$ 1,300,000	\$ -	\$ -	\$ 2,560,000	\$ 630,000	\$ 688,562	\$ 1,241,438
Urbana	Christian Bernard	71,942	71,942	-	-	71,942	-	-	-	-
Broadway Lofts	Stonewater	420,000	420,000	-	-	-	420,000	-	420,000	-
Parking Facilities	Stonewater	50,000	-	50,000	-	-	50,000	-	-	50,000
Marriott Residence Inn	Shoreline Hospitality LP	940,000	-	940,000	-	-	940,000	26,353	52,705	860,942
Bus	Fieldberry	100,000	100,000	-	100,000	100,000	-	-	-	-
The Gold Fish	Gold Fish Holdings	11,500	-	11,500	11,500	11,500	-	-	-	-
Frost Bank		600,000	-	600,000	-	-	600,000	600,000	-	-
Cre8tive Culture		6,910	-	-	-	-	6,910	6,910	-	-
La Meridien (NC Courthouse Develop Partners) **		1,000,000	-	-	-	-	1,000,000	1,000,000	-	-
Nueces Brewing Company **		61,700	-	-	-	-	61,700	61,700	-	-
	Stonewater Properties **	200,000	-	-	-	-	200,000	200,000	-	-
Available for Development Projects		418,090	-	-	-	-	418,090	418,090	-	-
Development Project Totals		6,440,142	1,851,942	2,901,500	111,500	183,442	6,256,700	2,943,053	1,161,267	2,152,380
<u>Consulting & Services</u>	<u>Consultant</u>		<u>N/A</u>	<u>N/A</u>						
Landmark Renewal	Jim Johnson	\$ 17,635	\$ -	\$ -	\$ -	\$ -	\$ 17,635	\$ 17,635	\$ -	\$ -
Parking Management Plan	Walker	3,564	-	-	-	-	3,564	3,564	-	-
Interlocal Agreement - Services	DMD	450,000	-	-	178,125	178,125	271,875	251,875	20,000	-
Historic Resources Survey	DMD	7,000	-	-	7,000	7,000	-	-	-	-
One-way street convert		200,000	-	-	-	-	200,000	200,000	-	-
Traffic Pattern Analysis & Land Use Study	Gateway Planning Group	106,787	-	-	79,886	79,886	26,900	26,901	-	-
Available for Consulting & Services		585,000	-	-	-	-	585,000	585,000	-	-
Consulting & Service Totals		1,369,986	-	-	265,011	265,011	1,104,974	1,084,975	20,000	-
All Contracts		\$ 7,810,128	\$ 1,851,942	\$ 2,901,500	\$ 376,511	\$ 448,453	\$ 7,361,674	\$ 4,028,028	\$ 1,181,267	\$ 2,152,380

** Pending Council Approve

Pro-Forma	FY 17 - 18	FY 18 - 19	FY 20 - 28
Beginning Fund Balance	\$ 3,626,061	\$ 542,496	\$ 1,235,850
Expected Revenues	1,320,973	1,874,621	30,097,657
Commitments	(4,028,028)	(1,181,267)	(2,152,380)
Expenditures	(376,511)		
Ending Balance	<u>\$ 542,496</u>	<u>\$ 1,235,850</u>	<u>\$ 29,181,126</u>