

Proposed Budget

TIRZ #4



Board Presentation
July 21, 2020



Budgeted Revenues

	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
Tax Revenue-City				*36,839
Tax Revenue-Del Mar				*15,518
Tax Revenue-Nueces County				*17,229
Total				69,586

*Based on preliminary tax values



Proposed Expenses

	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
TIRZ Creation Expense Reimbursement to City*				36,717
Transfer to General Fund for Administrative Services**				27,534
Total				64,251

*Total of \$69,748 for staff time and expenses to create the TIRZ. Will be reimbursed over the first two years of the TIRZ.

** Allocation for staff time and expenses to administer the TIRZ. This allocation is calculated annually for all City Departments serviced by the General Fund.



Budget Overview

	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
Beginning Fund Balance				
Total Revenue				69,586
Total Expenditures				64,251
Ending Fund Balance				5,335