

**RESOLUTION**

WITH RESPECT TO AN APPLICATION FOR A CALENDAR YEAR 2015 RESERVATION FOR QUALIFIED MORTGAGE BOND AUTHORITY

WHEREAS, the Corpus Christi Housing Finance Corporation (the "Corporation") has been duly created and organized pursuant to the provisions of the Texas Housing Finance Corporations Act (the "Act") for the purpose of assisting and financing the cost of residential ownership and development that will provide decent, safe and sanitary housing for persons of low or moderate income at prices they can afford; and

WHEREAS, the Corporation seeks to apply for a Reservation for mortgage bond authority from the Texas Bond Review Board for calendar year 2015;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORPUS CHRISTI HOUSING FINANCE CORPORATION THAT:

The Corporation hereby authorizes the President to file an Application for Reservation for Qualified Mortgage Bond Authority for calendar year 2015 with the Texas Bond Review Board and each of the General Manager and Assistant General Manager shall be authorized to take such other actions as may be reasonable or necessary to complete the documentation required for such application and commence the Program.

PASSED and APPROVED the 17th day of February, 2015.

ATTEST:

CORPUS CHRISTI HOUSING  
FINANCE CORPORATION

By: \_\_\_\_\_  
Rebecca Huerta  
Secretary

By: \_\_\_\_\_  
Lillian Riojas  
President

The above resolution was passed by the following vote:

Nelda Martinez \_\_\_\_\_

Mark Scott \_\_\_\_\_

Lillian Riojas \_\_\_\_\_

Chad Magill \_\_\_\_\_

Carolyn Vaughn \_\_\_\_\_

Brian Rosas \_\_\_\_\_

Lucy Rubio \_\_\_\_\_

Colleen McIntyre \_\_\_\_\_

Rudy Garza \_\_\_\_\_