

Resolution in support of the proposed 9% Low-income Housing Tax Credits for an up to 81-unit affordable housing project known as Palms at Williams at 7031 Williams Drive to be developed by TG 110 Palms at Williams, LP.

Whereas, TG 110 Palms at Williams, LP (the “Applicant”) has proposed a development project to construct an up to 81-unit multifamily development for renter households with incomes at or below 60% of the area median income. The proposed development is located at 7031 Williams Drive. (“Palms at Williams”);

Whereas, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2024 Housing Tax Credits for the Palms at Williams; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:

Section 1. The City Council of the City of Corpus Christi hereby supports the proposed Palms at Williams.

Section 2. The City Council for the City of Corpus Christi hereby acknowledges support for the proposed Corpus Christi Project located at 7031 Williams Drive.

Section 3. The City commits \$500 in reduced fees if the Palms at Williams Project is awarded low-income housing tax credits.

PASSED and APPROVED on the _____ day of _____, 2024.

ATTEST:

Paulette Guajardo, Mayor

Rebecca Huerta, City Secretary