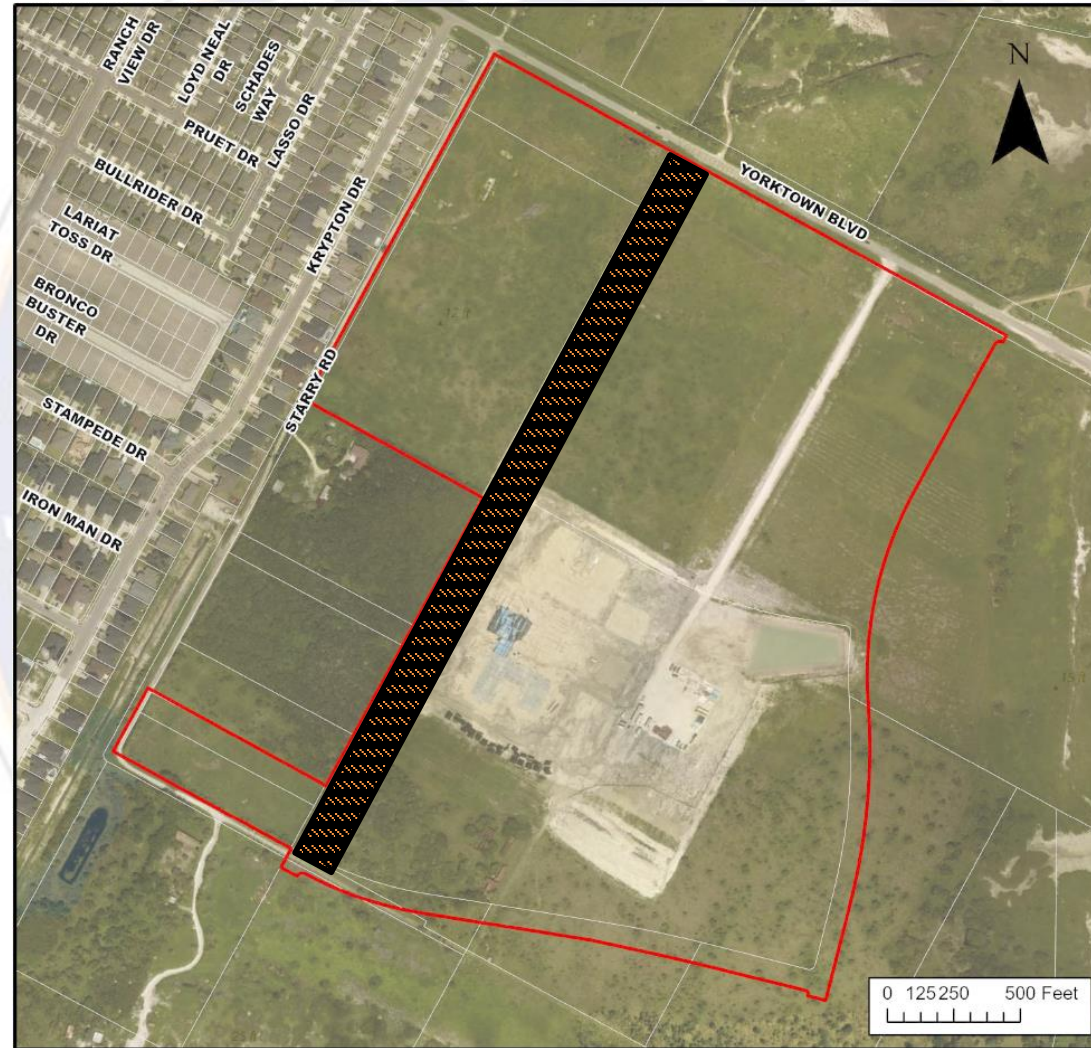



Participation Agreement for City Requested Paving Improvements

Ordinance authorizing a Developer Participation Agreement with MPM Development, L.P. to reimburse the developer an amount not to exceed \$1,118,463.05 for the construction of a section of Oso Parkway related to the Oso Creek Corner subdivision located off Yorktown Boulevard and southeast of Starry Road; and amending the operating budget by transferring \$896,527.00 from the Public Works – Streets Fund (No. 1041) and \$221,936.05 from the Public Works – Storm Water Fund (No. 4300) to the Development Services Fund (No. 4670). (District 5)

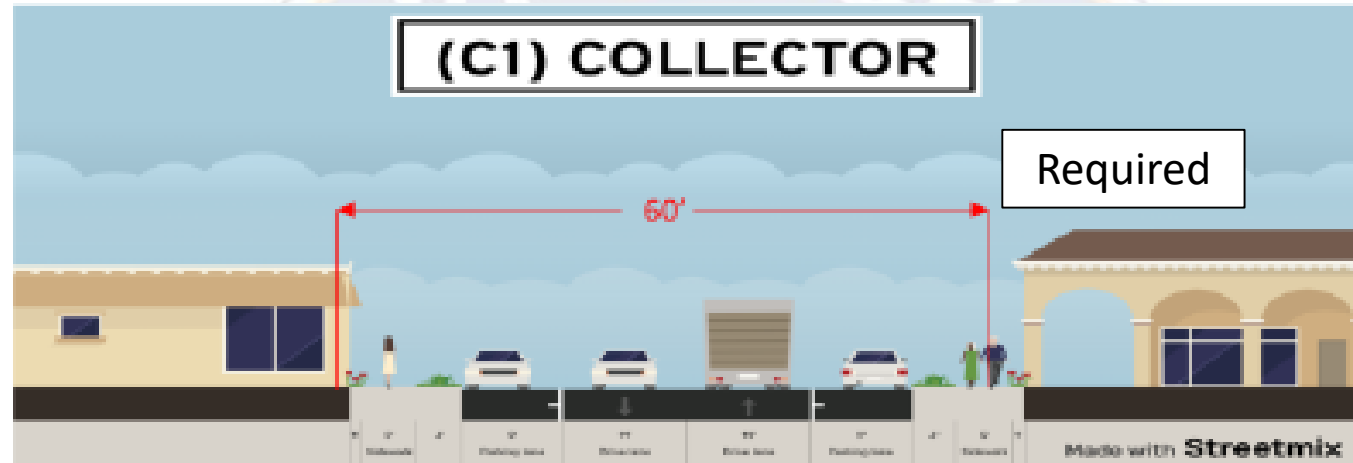
City Council
January 9, 2024

Location Map

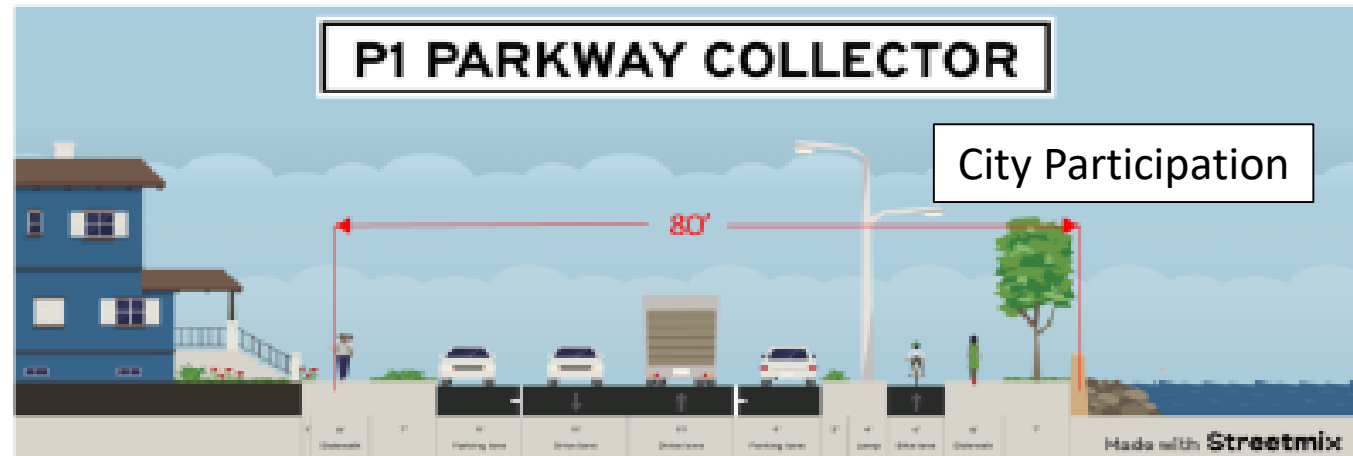


 Denotes future Oso Parkway

Project Details



TO



Total Cost Estimate

D. PAVING IMPROVEMENTS				
ITEM DESCRIPTION - PARKWAY COLLECTOR	UNIT	QUANTITY	UNIT PRICE	TOTAL PRICE
6.5" CONCRETE PAVEMENT - PCCP	SY	12,705	\$85.00	\$1,079,925.00
8" SUBGRADE PREPARATION	SY	13,933	\$2.00	\$27,866.00
ROADWAY EXCAVATION	CY	1,639	\$36.00	\$59,004.00
ROADWAY FILL	CY	6,183	\$42.00	\$259,686.00
LIME FOR SUBGRADE STABILIZATION	SY	13933	\$26.00	\$362,258.00
CEMENT FOR SUBGRADE STABILIZATION	SY	13933	\$20.00	\$278,660.00
CONCRETE CURB & GUTTER	LF	5,305	\$13.00	\$68,965.00
8' CONCRETE SIDEWALK	LF	2,420	\$78.00	\$188,760.00
PAVEMENT STRIPING	LS	1	\$25,000.00	\$25,000.00
				\$2,350,124.00
ITEM DESCRIPTION - RESIDENTIAL STREET	UNIT	QUANTITY	UNIT PRICE	TOTAL PRICE
6" PCCP PAVEMENT	SY	8,266	\$74.00	\$611,684.00
8" SUBGRADE PREPARATION	SY	9,473	\$2.00	\$18,946.00
ROADWAY EXCAVATION	CY	1,260	\$36.00	\$45,360.00
ROADWAY FILL	CY	3,897	\$42.00	\$163,674.00
LIME FOR SUBGRADE STABILIZATION	SY	9473	\$26.00	\$246,298.00
CEMENT FOR SUBGRADE STABILIZATION	SY	9473	\$20.00	\$189,460.00
CONCRETE CURB & GUTTER	LF	5,305	\$13.00	\$68,965.00
5' CONCRETE SIDEWALK	LF	2,420	\$38.00	\$91,960.00
				\$1,436,347.00
			DIFFERENCE \$	913,777.00
			CONTINGENCY (7%) \$	63,964.39
			ENGINEEREING (13%) \$	118,791.01
			TOTAL \$	1,096,532.40
			BOND (2%) \$	21,930.65
			GRAND TOTAL \$	1,118,463.05

Recommendation

Approval

Staff recommends approval of the developer participation agreement with MPM Development, L.P. to reimburse the developer up to \$1,118,463.05 for the City's share of the cost to oversize the construct of Oso Parkway.

The request is in accordance with UDC Section 8.4 City Participation in Streets and Drainage Cross Sections.