



AGENDA MEMORANDUM

Future Item for the City Council Meeting of November 27, 2018
Action Item for the City Council Meeting of December 4, 2018

DATE: November 7, 2018
TO: Keith Selman, Interim City Manager
THRU: Sylvia Carrillo-Treviño, Assistant City Manger
FROM: Constance P. Sanchez, Director of Financial Services
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Transfer of Unspent Funds from Capital Budget to the General Fund

CAPTION:

Ordinance transferring \$88,459.57 from the unspent project balance in the Parks and Recreation Capital Improvement Program Fund No. 3280 to General Fund No. 1020 for unexpended renovation/repair funds from the T.C. Ayers Pool project; and amending the operating budget.

PURPOSE:

On March 28, 2017, the City Council approved a transfer of \$712,558 from the General Fund's unreserved fund balance to a Parks and Recreation CIP fund for the renovations and repairs of TC Ayers Pool. The project has since been completed and \$88,459.57 remains unspent. The purpose of this agenda item is to transfer the unspent funds back to the General Fund.

BACKGROUND AND FINDINGS:

On March 28, 2017, the City Council approve Ordinance No. 031104 to amend the FY2017 CIP Budget to add a project for TC Ayers Pool Improvements. The ordinance also transferred and appropriated money to fund this project. The source of the funds was the General Fund's unreserved fund balance in the amount of \$712,558. The project has been completed and \$88,459.57 remains unspent in the Parks and Recreation CIP Fund 3280, Project T17021. This agenda item is needed to transfer the funds back to the unreserved fund balance of the originating fund: the General Fund.

ALTERNATIVES:

Leave the unspent funds in the Parks and Recreation CIP Fund.

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This item conforms to City policy.

EMERGENCY / NON-EMERGENCY:

Not applicable

DEPARTMENTAL CLEARANCES:

- Office of Management and Budget
- City Attorney’s Office

FINANCIAL IMPACT:

Not Applicable Operating Expense Revenue CIP

FISCAL YEAR:	Project to Date Exp. (CIP Only)	Current Year	Future Years	TOTALS
Budget	-		\$ -	\$ -
Encumbered/Expended amount of (date)	-	-	-	-
This item	-	\$ 88,459.57	\$ -	\$ 88,459.57
BALANCE	-	\$ 88,459.57	\$ -	\$ 88,459.57
FUND(S): 1020 "General Fund"				

COMMENTS:

n/a

RECOMMENDATION:

Staff recommends approval of the ordinance as presented.

LIST OF SUPPORTING DOCUMENTS:

Ordinance