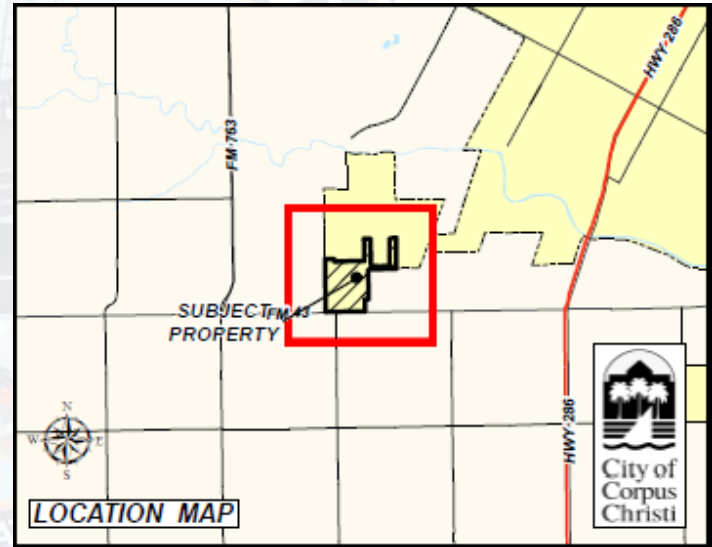
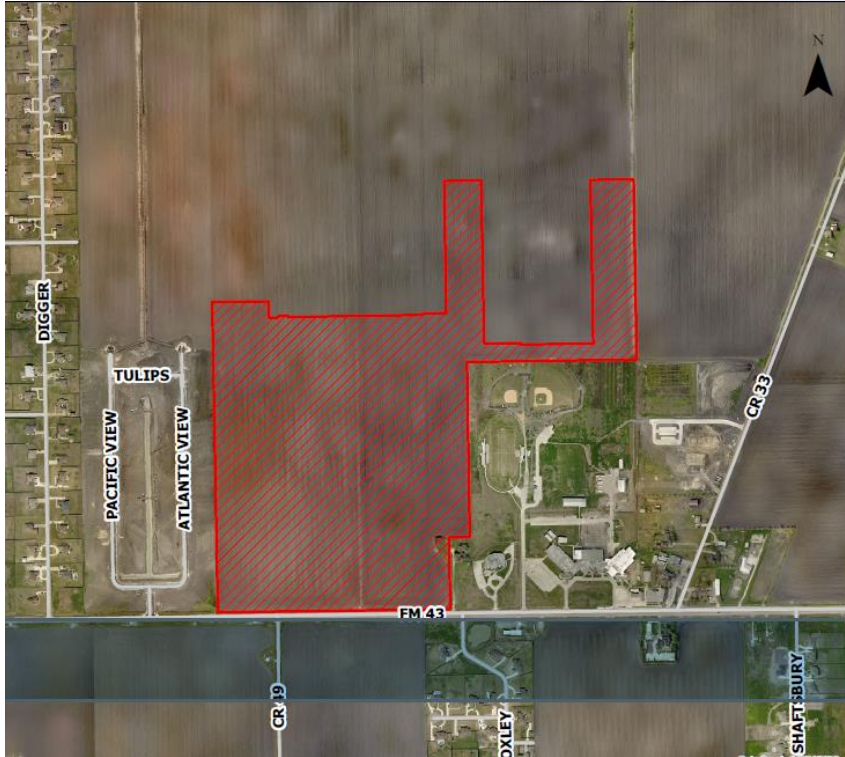


Participation Agreement

Participation Agreement with MPM Development LP.

City Council
June 28, 2022

Vicinity Map



Project Map



Recommendation

- The City entered into a Developer Participation Agreement with MPM Development, LP on May 20th, 2020 that expired May 19, 2022.
 - MPM Development, LP wishes to renew and update the prior agreement.
 - Due to project schedule, staff is requesting that the City Manager be authorized to negotiate a replacement agreement to reimburse developer up to \$1,570,206.65 for the City's share of the cost to construct Iron Throne Drive and Drogon Street. The cost will be based on an updated analysis utilizing alternative construction materials and methods.
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Urban Transportation Plan

