

# Proposed Budget TIRZ #4



Board Presentation  
May 12, 2026



# Budget Overview

|                               | FY 2025<br>Actuals | FY 2026<br>Adopted<br>Budget | FY 2026<br>Amended<br>Budget | FY 2026<br>Estimated<br>Actuals | FY 2027<br>Proposed<br>Budget |
|-------------------------------|--------------------|------------------------------|------------------------------|---------------------------------|-------------------------------|
| <b>Beginning Fund Balance</b> | <b>1,520,544</b>   | <b>2,334,733</b>             | <b>2,330,186</b>             | <b>2,330,186</b>                | <b>2,491,417</b>              |
| Total Revenue                 | 1,208,833          | 1,020,679                    | 1,020,679                    | 1,088,704                       | 1,035,133                     |
| Total Expenditures            | 399,191            | 924,075                      | 936,444                      | 927,473                         | 802,857                       |
| <b>Ending Fund Balance</b>    | <b>2,330,186</b>   | <b>2,431,337</b>             | <b>2,414,421</b>             | <b>2,491,417</b>                | <b>2,723,693</b>              |



# Proposed Revenues

|                                 | FY 2025 Actuals  | FY 2026 Adopted Budget | FY 2026 Amended Budget | FY 2026 Estimated Actuals | FY 2027 Proposed Budget |
|---------------------------------|------------------|------------------------|------------------------|---------------------------|-------------------------|
| Tax Revenue-City                | 594,019          | 514,935                | 514,935                | 519,073                   | 514,535                 |
| Tax Revenue-Del Mar             | 269,239          | 236,680                | 236,680                | 238,623                   | 237,202                 |
| Tax Revenue-Nueces County       | 264,184          | 231,968                | 231,968                | 247,662                   | 246,304                 |
| Interest on Investment          | 82,468           | 37,096                 | 37,096                 | 83,347                    | 37,092                  |
| Net Inc/Dec in FV of Investment | (1,077)          | -                      | -                      | -                         | -                       |
| <b>Total</b>                    | <b>1,208,833</b> | <b>1,020,679</b>       | <b>1,020,679</b>       | <b>1,088,704</b>          | <b>1,035,133</b>        |



# Proposed Expenses

|   | FY 2025<br>Actuals | FY 2026<br>Adopted<br>Budget | FY 2026<br>Amended<br>Budget | FY 2026<br>Estimated<br>Actuals | FY 2027<br>Proposed<br>Budget |
|---|--------------------|------------------------------|------------------------------|---------------------------------|-------------------------------|
| Management & Professional Services<br>(TIF #4 Activity) | 3,000              | 5,000                        | 5,000                        | 5,000                           | 5,000                         |
| One-Time Special Projects                               | -                  | 200,000                      | 200,000                      | 200,000                         | -                             |
| North Beach Living Initiative                           | -                  | -                            | -                            | -                               | 140,000                       |
| Property Improvement Program                            | 262,415            | 498,035                      | 510,404                      | 501,433                         | 425,765                       |
| Transfer to General Fund for<br>Administrative Services | 133,776            | 221,040                      | 221,040                      | 221,040                         | 232,092                       |
| <b>Total</b>  | <b>399,191</b>     | <b>924,075</b>               | <b>936,444</b>               | <b>927,473</b>                  | <b>802,857</b>                |