



AGENDA MEMORANDUM

July 17, 2017

Corpus Christi Business and Job Development Corporation Meeting

DATE: June 12, 2017

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Margie C. Rose, City Manager

FROM: Jeff H. Edmonds, P.E., Director of Engineering Services
JeffreyE@cctexas.com
(361) 826-3500

Approval & Recommendation
Revised Fiscal Year 2018 Seawall Capital Improvement Program Budget

CAPTION:

Motion to approve the Revised Fiscal Year 2018 Seawall Capital Improvement Program Budget and recommend City Council approval of funds in the amount of \$4,050,000.

PURPOSE:

To approve the Revised Fiscal Year 2018 Seawall Capital Improvement Program budget and recommend the City Council also approve funds in the amount of \$4,050,000 for the Seawall Capital Improvement Program Budget for Fiscal Year 2018 as shown in Attachment A.

BACKGROUND AND FINDINGS:

On June 19, 2017, the Corpus Christi Business and Job Development Corporation approved a Fiscal Year 2018 Seawall Capital Improvement Program Budget in the amount of \$9.3M dollars. Upon further review by staff, the funding has been leveled out between years' one and two and a revised budget is being submitted for your approval. Projects identified for inclusion in the Seawall Capital Improvement Program have been previously approved by the Type A Board, are an expansion of a project previously approved by Type A Board, or are part of the seawall flood protection system and are eligible for use of Type A funds. Projects are listed in order of priority, with consideration given for public health and safety, protection of public and private investment, and long term sustainability of the area.

ALTERNATIVES:

Not applicable.

OTHER CONSIDERATIONS:

All contracts will be presented to the Type A Board for their review and Council recommendation prior to being awarded.

CONFORMITY TO CITY POLICY:

Conforms to requirements of the Corpus Christi Business and Job Development Board for appropriation and use of Type A funds for seawall maintenance.

DEPARTMENTAL CLEARANCES:

None

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Proposed FY: 2015 -2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		0		0
This Item		\$4,050,000		\$4,050,000
Encumbered / Expended Amount		0		0
BALANCE		\$4,050,000		\$4,050,000

Fund(s): Type A Board Seawall Capital Fund

Comments:

The City Council will appropriate the required funds through the approval of the Fiscal Year 2018 Capital Improvement Program Budget process.

RECOMMENDATION:

City Staff recommends approval of the attached proposed Seawall Capital Improvement Program budget for Fiscal Year 2018.

LIST OF SUPPORTING DOCUMENTS:

- Attachment "A" - Seawall Maintenance Capital Improvement Program Budget
- Attachment "B" – Project Descriptions