

Attn: Downtown Management District -Arlene Medrano

Subject: Request for Extension of TIRZ Agreement with Elevate QOF LLC for Homewood Suites Hotel

Date: May 27, 2025

I hope this message finds you well. On behalf of Elevate QOF LLC, I would like to extend our sincere appreciation for the opportunity to collaborate with the Downtown Management District through the existing TIRZ agreement. We are grateful for the support and partnership that has enabled us to contribute meaningfully to the growth and vitality of Downtown Corpus Christi. As we continue to build on the momentum generated through this initiative, we respectfully request an extension of our current TIRZ agreement for one year. We have been working diligently and hope to complete the new Homewood Suites Hotel soon. We believe that extending this agreement aligns with the shared vision of elevating Downtown Corpus Christi as a premier destination, and we are confident in our ability to deliver continued value through our work.

Please let us know what documentation or further information may be required as part of this extension request.

Thank you once again for your consideration and continued support.

Sincerely,

Deven Bhakta

President / CEO