

**City of Corpus Christi - Budget
Reinvestment Zone No. 3 Fund 1112**

Account Number	Account Description	Actuals 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026	Estimated 2025-2026	Proposed Budget 2026-2027
Beginning Balance		\$ 8,400,568	\$ 8,192,432	\$ 8,609,596	\$ 8,609,596	\$ 5,629,631
Revenues:						
300020	RIVZ current taxes-City	\$ 1,731,418	\$ 1,675,080	\$ 1,675,080	\$ 1,675,080	\$ 1,675,080
300040	RIVZ current taxes-Del Mar	741,787	768,034	768,034	770,556	770,556
300050	RIVZ current taxes-County	745,736	752,225	752,225	800,010	800,010
300110	RIVZ delinquent taxes-City	11,241	-	-	(34,168)	-
300130	RIVZ delinquent taxes-Del Mar	4,331	-	-	(16,937)	-
300140	RIVZ delinquent taxes-County	4,155	-	-	(17,180)	-
300210	RIVZ P & I-City	26,525	14,500	14,500	1,518	14,500
300230	RIVZ P & I-Del Mar	11,292	6,000	6,000	642	6,000
300240	RIVZ P & I-County	11,436	6,100	6,100	652	6,100
340900	Interest on investments	354,136	164,407	164,407	208,247	172,000
340995	Net Inc/Dec in FV of Investmen	(9,764)	-	-	-	-
TOTAL REVENUES		\$ 3,632,293	\$ 3,386,346	\$ 3,386,346	\$ 3,388,421	\$ 3,444,246
Total Funds Available		\$ 12,032,861	\$ 11,578,778	\$ 11,995,942	\$ 11,998,016	\$ 9,073,877
Expenditures:						
10274	Rooftop Activation Program	\$ -	\$ -	\$ -	\$ -	\$ 666,667
10275	TIRZ#3 Project Plan	-	500,000	90,173	90,173	500,000
10276	Targeted Vacant Prop Impr Grt	-	1,131,142	743,642	743,642	387,500
10277	New Tenant Commcl Finish Out	94,761	72,213	95,785	55,385	35,820
10278	Downtown Living Initiative	116,000	116,000	116,000	116,000	236,000
10279	Project Specific Development	154,423	171,692	171,692	156,037	195,342
10282	Vacant Bldg Program	-	50,000	50,000	50,000	50,000
10285	TrafficPatternAnlysis&Strtscps	-	100,000	200,000	200,000	100,000
10286	Streetscape&Safety Improve Pro	547,330	1,988,010	1,568,922	1,376,172	1,440,702
10287	DMD Contract	875,000	875,000	875,000	875,000	875,000
10288	Management & Professional Svcs	3,000	5,000	5,000	5,000	5,000
10289	DMD Right of Way	50,000	50,000	50,000	50,000	50,000
10290	City Right of Way	49,981	50,000	50,000	50,000	50,000
10291	Park Maintenance	50,000	50,000	50,000	50,000	50,000
10292	One-time Special Projects (DMD)	191,149	460,000	460,000	460,000	-
10293	Bike Patrol	145,585	160,000	174,415	174,415	130,610
10294	Clean Team Assessment Match	330,000	365,534	365,534	365,534	362,665
10295	One Time Special Projects (City)	497,688	-	154,115	154,115	-
10296	Member Agency Reimbursement	-	-	1,000,000	1,000,000	1,000,000
60010	Transfer to General Fund	318,348	396,912	396,912	396,912	416,758
TOTAL EXPENDITURES		\$ 3,423,265	\$ 6,541,503	\$ 6,617,190	\$ 6,368,385	\$ 6,552,064
Ending Balance		\$ 8,609,596	\$ 5,037,275	\$ 5,378,752	\$ 5,629,631	\$ 2,521,814

Note: Reinvestment Zone #3 was established in 2009 to facilitate planning, design and construction of public improvements in the downtown area. Funding comes from post 2009 property value increases from taxing units with property within the boundaries of the zone.