

REINVESTMENT ZONE #3
BALANCE SHEET
FEBRUARY 28, 2017

ASSETS

Cash, cash equivalents and investments	<u>\$ 3,879,100</u>
Total assets	<u><u>\$ 3,879,100</u></u>

LIABILITIES

Liabilities	
Accounts payable	\$ --

FUND BALANCE

Restricted	
Downtown development	<u>3,879,100</u>
Total fund balance	<u><u>\$ 3,879,100</u></u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FIVE MONTHS ENDED February 28, 2017

Revenues

Taxes and business fees	\$ 972,219
Earnings on investments	<u>9,462</u>
Total revenues	<u>981,681</u>

Expenditures

Current	
Downtown development	<u>193,622</u>
Total expenditures	<u>193,622</u>

Net change in fund balance	788,059
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Other financing sources (uses)

Transfers out	<u>(1,091)</u>
Total other financing sources (uses)	<u>(1,091)</u>

Excess of revenues and other financing sources over expenditures and other uses	786,968
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Fund balance at beginning of year	<u>3,092,132</u>
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Fund balance as of February 28, 2017	<u><u>\$ 3,879,100</u></u>
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