



AGENDA MEMORANDUM

Future Item for the City Council Meeting of June 9, 2015
Action Item for City Council Meeting June 16, 2015

DATE: 5/4/2015

TO: Ronald L. Olson, City Manager

THRU: Susan Thorpe, Assistant City Manager
SThorpe@cctexas.com
361-826-3898

Eddie Ortega, Director of Housing and Community Development
EddieO@cctexas.com
361-826-3234

FROM: Rudy Bentancourt, CD Administrator
RudyB@cctexas.com
361-826-3021

Resolution amending City Council Policy No. 9

CAPTION:

Resolution amending Council Policy No. 9, entitled Community Development Block Grant and HOME Programs by revising the language in section f.; and reaffirming the objectives and guidelines of the policy.

PURPOSE:

The purpose of amending Council Policy No. 9 is to; revise the language in section "f." which will allow Program Income generated from the Single Family Rehabilitation and Reconstruction Loan Program to be applied towards Affordable Housing Programs administered by the Housing and Community Development Department. The purpose is also to reaffirm the policy's commitment to the objectives and guidelines.

BACKGROUND AND FINDINGS:

The Housing and Community Development Department is requesting the passing of a Resolution amending City Council Policy No. 9. The amendment of the policy will revise the language regarding section f. of the current Resolution by allowing Program Income generated from the Single Family Rehabilitation Program to be applied towards the Affordable Housing Programs administered by HCD, as mandated by the U.S. Department of Housing and Urban Development. The Resolution will also reaffirm the policy's commitment to the objectives and guidelines.

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

None

CONFORMITY TO CITY POLICY:

City Council approval is required for the amendment of the resolution.

EMERGENCY / NON-EMERGENCY:

This item is non-emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT: Not applicable

Fiscal Year: 2015-2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s):

Comments: N/A

RECOMMENDATION:

Staff recommends the approval of this agenda item.

LIST OF SUPPORTING DOCUMENTS:

Council Policy No. 9 Resolution