



AGENDA MEMORANDUM

Future Item for the City Council Meeting of May 10, 2016

Action Item for the City Council Meeting of May 17, 2016

DATE: April 11, 2016

TO: Ronald L. Olson, City Manager

FROM: Dan McGinn, AICP CFM, Interim Director, Development Services
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Approval of a Developer Participation Agreement to reimburse the developer for the City's cost to extend Homedale Drive

CAPTION:

Resolution authorizing the City Manager or designee to execute a developer participation agreement with Esteban R. Alaniz, ("Developer"), to reimburse the Developer up to \$38,614.71 for the City's share of the cost to extend Homedale Drive, in accordance with the Unified Development Code.

PURPOSE:

Esteban R. Alaniz will extend Homedale Drive for proposed single-family residential subdivision named Homedale Addition Unit 4. The subdivision is located south of Purdue, east of Flour Bluff Drive, west of Waldron Road and north of Glenoak Drive.

BACKGROUND AND FINDINGS:

Esteban R. Alaniz is developing a single-family residential subdivision named Homedale Addition Unit 4, which is located directly south of Homedale Addition Units 1 & 2. Homedale Addition Unit 4 is located south of Purdue, east of Flour Bluff Drive, west of Waldron Road and north of Glenoak Drive. Homedale Addition Unit 4 will contain 42 single-family residential lots. The Planning Commission approved the plat for Homedale Addition Unit 4 on December 17, 2014. The participation agreement is for the extension of Homedale Drive to Retta Drive. This extension will provide for better connectivity and access for emergency responders.

ALTERNATIVES:

Denial of the Participation Agreement.

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

The developer will be extending Homedale Drive for new subdivision as provided in the Unified Development Code.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Legal
Finance

FINANCIAL IMPACT:

☐ Operating ☐ Revenue ☐ Capital ☐ Not Applicable

Fiscal Year: 2015-2016	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget	\$750,000.00	\$1,500,000.00	\$750,000.00	\$3,000,000.00
Encumbered / Expended Amount	211,249.65	\$1,391,965.52	\$224,662.27	\$1,827,877.44
This item		\$38,614.71	\$499,302.42	\$537,917.13
BALANCE	\$538,750.35	\$69,419.77	\$ 26,035.31	\$634,205.43

Fund(s): Bond 2012

Comments:

RECOMMENDATION:

Staff recommends approval of the resolution.

LIST OF SUPPORTING DOCUMENTS:

Resolution with Agreement
Maps