



AGENDA MEMORANDUM
City Council Meeting of July 28, 2015

DATE: July 23, 2015
TO: Ronald L. Olson, City Manager
THRU: Wes Pierson, Assistant City Manager
FROM: Constance P. Sanchez, Director of Financial Services
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UPDATE TO CITY COUNCIL

Discussion on Section 7 of the Financial Budgetary Policies

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Constance P. Sanchez	Director	Financial Services
2. Eddie Houlihan	Assistant Director	Office of Management and Budget

OUTSIDE PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1.		
2.		
3.		

BACKGROUND :

This discussion is a follow up to the July 21, 2015 presentation of funding options to address the residential/local street reconstruction plan where the City Council approved a motion of direction for City staff to present for discussion at the July 28, 2015 City Council meeting Section 7 of the current Financial Budgetary Policies.

LIST OF SUPPORTING DOCUMENTS:

Financial Budgetary Policies – Approved by Resolution 030265 on August 26, 2014