

REINVESTMENT ZONE #3
BALANCE SHEET
June 30, 2018

ASSETS

Cash, cash equivalents and investments	\$ 4,342,806
Total assets	<u>4,342,806</u>

LIABILITIES

FUND BALANCE

Restricted	
Downtown development	<u>4,342,806</u>
Total liabilities and fund balance	<u>\$ 4,342,806</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Nine Months Ended June 30, 2018

Revenues

Taxes and business fees	\$ 1,142,612
Contributions and donations	12,000
Earnings on investments	44,370
Total revenues	<u>1,198,982</u>

Expenditures

Current	
Downtown development	<u>470,761</u>

Net change in fund balance	728,221
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Other financing sources (uses)

Transfers out	<u>(11,476)</u>
Total other financing sources (uses)	<u>(11,476)</u>

Excess of revenues and other financing sources over expenditures and other uses	<u>716,745</u>
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Fund balance at beginning of year	<u>3,626,061</u>
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Fund balance as of 06/30/2018	<u><u>\$ 4,342,806</u></u>
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