

City of Corpus Christi - Budget
Reinvestment Zone No. 4 Fund 1114

Account Number	Account Description	Actuals 2023 - 2024	Adopted Budget 2024 - 2025	Amended Budget 2024 - 2025	Estimated 2024 - 2025	Proposed Budget 2025 - 2026
	Beginning Balance	\$ 955,564	\$ 1,808,595	\$ 1,520,544	\$ 1,520,544	\$ 2,334,583
	Revenues:					
300020	RIVZ current taxes-City	\$ 553,107	\$ 634,708	\$ 634,708	\$ 634,708	\$ 650,576
300040	RIVZ current taxes-Del Mar	220,505	250,806	250,806	250,806	257,076
300050	RIVZ current taxes-County	216,945	251,239	251,239	251,239	257,520
300110	RIVZ delinquent taxes-City	(35,003)	400	400	4,551	400
300130	RIVZ delinquent taxes-Del Mar	(14,862)	250	250	1,854	250
300140	RIVZ delinquent taxes-County	(16,876)	280	280	1,953	280
300210	RIVZ P & I-City	1,846	1,500	1,500	4,371	1,500
300230	RIVZ P & I-Del Mar	640	1,200	1,200	2,256	1,200
300240	RIVZ P & I-County	483	1,300	1,300	2,342	1,300
340900	Interest on Investments	63,604	40,295	40,295	71,518	73,306
340995	Net Inc/Dec in FV of Investment	12,875	-	-	-	-
	TOTAL REVENUES	\$ 1,003,263	\$ 1,181,978	\$ 1,181,978	\$ 1,225,598	\$ 1,243,408
	Total Funds Available	\$ 1,958,827	\$ 2,990,573	\$ 2,702,522	\$ 2,746,142	\$ 3,577,991
	Expenditures:					
13901	TIF#4 Activity	5,000	\$ 5,000	\$ 5,000	\$ 3,000	\$ 5,000
13903	Infrastructure Program	217,563	108,782	108,782	-	-
13904	North Beach Living Initiative	-	-	-	-	-
13905	Property Improvement Program	128,564	318,603	318,603	274,784	262,415
13907	North Beach Project Specific	-	-	-	-	-
60010	Transfer to General Fund	87,156	133,776	133,776	133,776	135,114
	TOTAL EXPENDITURES	\$ 438,283	\$ 566,161	\$ 566,161	\$ 411,560	\$ 402,529
	Gross Ending Balance	\$ 1,520,544	\$ 2,424,412	\$ 2,136,361	\$ 2,334,583	\$ 3,175,462
	Encumbrances	-	-	-	-	-
	Reserved for Projects	-	-	-	-	-
	Net Ending Balance	\$ 1,520,544	\$ 2,424,412	\$ 2,136,361	\$ 2,334,583	\$ 3,175,462

Note: Reinvestment Zone #4 was established in 2019 in the North Beach area to facilitate the tremendous, unrealized potential in this area to support tourist and convention facilities. It is essential this presently under-developed area be fully developed to encourage tourism to continue in the area. Funding comes from post 2019 property value increases

The City will participate at 100% for the first 10 years and at 75% for the following 10 years. At no time will the City's contributions exceed \$20,000,000.