



CITY OF
**CORPUS
CHRISTI**

**FISCAL YEAR 2027
TAXPAYER IMPACT STATEMENT**

House Bill 1522, passed by the Texas Legislature in 2025, amends section 551.043 of the Texas Government Code to require that the notice of a meeting required to be posted under section 551.043(a) of the Texas Open Meetings Act, at which a governmental body will discuss or adopt a budget for the governmental body, must include a taxpayer impact statement showing, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year.

The City of Corpus Christi has proposed a budget for the Fiscal Year 2027 and the City intends to adopt its budget on or before September 30, 2026 with a public hearing and first reading of the budget on September 1, 2026 and a public hearing and second reading of the budget on September 8, 2026. Tax Year 2026 is used to develop the Fiscal Year 2027 Budget.

- Median-Valued Homestead Property in the City (Taxable Value): \$189,385
- Property Tax Bill for the Current Fiscal Year at \$0.599774: \$1,111.87
- Estimated Property Tax Bill for the Upcoming Fiscal Year if the City Adopts the Proposed Budget and Tax Rate of \$0.599774: \$1,135.88
- Estimated Property Tax Bill for the Upcoming Fiscal Year if the City Adopts a Balanced Budget Funded at the No-New-Revenue Tax Rate of \$0.596985: \$1,130.60

	Tax Year 2025	Tax Year 2026 Proposed Rate	Tax Year 2026 No-New- Revenue Rate
Median Value of Homestead Property	185,381	189,385	189,385
City of Corpus Christi Tax Rate	0.599774	0.599774	0.596985
Tax Bill	1,111.87	1,135.88	1,130.60