

AGENDA MEMORANDUM Corpus Christi Tax Increment Reinvestment Zone #4 Meeting of March 25, 2025

- **DATE:** March 19, 2025
- TO:President and Honorable Board Members,
Corpus Christi Tax Increment Reinvestment Zone #4
- THROUGH: Peter Zanoni, City Manager
- FROM: Arturo Marquez, CEcD Ms. Econ, Director of Economic Development Arturom3@cctexas.com 361-826-3885

Tax Increment Reinvestment Zone #4 Election of Vice-Chair

CAPTION:

Motion to elect a Vice-Chair to the Tax Increment Reinvestment Zone #4 (TIRZ #4) Board.

SUMMARY:

The purpose of this item is to elect a Vice-Chair to preside in the absence of the Chair or when there is a vacancy in the office of the Chair. At this time the chair position is held by Council Women Carloyn Vaugh. This item conforms to Texas Tax Code Chapter 311- Tax Increment Financing Act.

BACKGROUND AND FINDINGS:

The position of Vice-Chair is currently vacant. The previous Vice-Chair was former Council Member At-Large Michael Hunter.

ALTERNATIVES:

N/A.

FINANCIAL IMPACT:

N/A.

Funding Detail:

Fund:	N/A
Organization/Activity:	N/A
Mission Element:	N/A
Project # (CIP Only):	N/A
Account:	N/A

RECOMMENDATION:

Staff recommends electing a Vice-Chair

LIST OF SUPPORTING DOCUMENTS:

None.