

## Ordinance

**Approving a Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation (“Type A Corporation”) and Conexia Inc (“Conexia”) to provide a grant of up to \$160,000, for the creation of jobs and authorizing the City Manager, or designee, to execute a Business Incentive Project Service Agreement with the Type A Corporation regarding implementation and administration of the Conexia Business Incentive Agreement for the creation of jobs; and appropriating \$160,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for said business incentive grant from the Type A Corporation to Conexia; and changing the FY 2014-2015 operating budget, adopted by Ordinance No. 030294, by increasing proposed expenditures by \$160,000.**

**Whereas**, the Type A Corporation has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

**Whereas**, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from Conexia for the creation of at least 80 full-time jobs with an average annual salary of at least \$73,000 and annual payroll of at least \$5,840,000 over a five year period will best satisfy this goal;

**Whereas**, City Council deems that it is the best interest of the City and citizens to approve the business incentive agreement for creation of jobs between the Type A Corporation and Conexia;

**Whereas**, there is a need for a business incentive project service agreement between the City and the Type A Corporation for the implementation and administration of the business incentive agreement for the creation of jobs between the Type A Corporation and Conexia.

**Now, therefore, be it resolved by the City Council of the City of Corpus Christi, Texas:**

**SECTION 1.** That the business incentive agreement for the creation of jobs between the Type A Corporation and Conexia that provides for the creation of jobs within the City of Corpus Christi, is approved.

**SECTION 2.** That the City Manager, or designee, is authorized to execute a project service agreement between the City and Type A Corporation for the implementation and administration of the business incentive agreement with Conexia, which is attached to this resolution as Exhibit B.

**SECTION 3.** That \$160,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund is appropriated for a business incentive grant from the Type A Corporation to Conexia for the creation of jobs.

**SECTION 4.** That Ordinance No. 030294, which adopted the FY 2014-2015 Operating Fund, is changed to increase proposed expenditures in the No. 1140 Business/Job Development Fund by \$160,000 for a business incentive grant from the Type A Corporation to Conexia for the improvements to their meat processing facility and the creation of jobs.

**ATTEST:**

**THE CITY OF CORPUS CHRISTI**

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Nelda Martinez  
Mayor

**APPROVED:** \_\_\_\_ day of \_\_\_\_\_, 2014.

Corpus Christi, Texas

That the foregoing ordinance was read for the first time and passed to its second reading on this the \_\_\_\_ day of \_\_\_\_\_, 2014, by the following vote:

Nelda Martinez \_\_\_\_\_

Chad Magill \_\_\_\_\_

Kelley Allen \_\_\_\_\_

Colleen McIntyre \_\_\_\_\_

Rudy Garza \_\_\_\_\_

Lillian Riojas \_\_\_\_\_

Priscilla Leal \_\_\_\_\_

Mark Scott \_\_\_\_\_

David Loeb \_\_\_\_\_

That the foregoing ordinance was read for the second time and passed finally on this the \_\_\_\_\_ day of \_\_\_\_\_, 2014, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

PASSED AND APPROVED, this the \_\_\_\_\_ day of \_\_\_\_\_, 2014.

ATTEST:

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Nelda Martinez  
Mayor