Resolution

Approving a business incentive agreement for the creation and retention of jobs between the Corpus Christi Business and Job Development Corporation ("Type A Corporation") and Del Mar College Foundation ("Del Mar Foundation"), which provides a grant of up to \$750,000, for the purchase of six (6) truck driving simulators to expand Del Mar College's existing Transportation Training Program, and authorizing the City Manager or designee to execute a business incentive project support agreement with the Type A Corporation regarding implementation and administration of the Del Mar Foundation Business Incentive Agreement for the creation and retention of jobs

WHEREAS, the Type A Corporation has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

WHEREAS, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from Del Mar Foundation for the purchase of six (6) truck driving simulators to expand Del Mar College's existing Transportation Training Program, will best satisfy this goal;

WHEREAS, City Council deems that it is in the best interest of the City and citizens to approve the business incentive agreement for the creation and retention of jobs between the Type A Corporation and Del Mar Foundation;

WHEREAS, there is a need for a business incentive project support agreement between the City and the Type A Corporation for the implementation and administration of the business incentive agreement for the creation and retention of jobs between the Type A Corporation and Del Mar Foundation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That the business incentive agreement for the creation and retention of jobs between the Type A Corporation and Del Mar Foundation that provides for the purchase of six (6) truck driving simulators to expand Del Mar College's existing Transportation Training Program, which is attached to this resolution as Exhibit A, is approved.

SECTION 2. That the City Manager, or designee, is authorized to execute a project support agreement between the City and Type A Corporation for the implementation and administration of the business incentive agreement with Del Mar Foundation, which is attached to this resolution as Exhibit B.

This resolution takes effect upon	City Council approval on this the	_ day of
, 2012.		

ATTEST:	THE CITY OF CORPUS CHRISTI	
Armando Chapa	Joe Adame	
City Secretary	Mayor	

Corpus Christi, Texas		
of	, 2012	
The above resolution was passed by the following vote:		
Joe Adame		
Chris N. Adler		
Larry R. Elizondo, Sr.		
Kelley Allen		
Priscilla Leal		
David Loeb		
John E. Marez		
Nelda Martinez		
Mark Scott		