



DATE: July 8, 2021

TO: President and Honorable Board Members,
Corpus Christi B Corporation

THROUGH: Peter Zanoni, City Manager

FROM: Randy Almaguer, Senior Management Analyst
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Approving an Amendment to the Corpus Christi B Corporation Guidelines & Criteria for Granting Business Incentives

CAPTION:

Motion to approve an amendment to the Corpus Christi B (Type B) Corporation Guidelines and Criteria for Granting Business Incentives.

SUMMARY:

The motion approving an amendment to the Type B Corporation Guidelines and Criteria for Granting Business Incentives will help facilitate the application process in an efficient manner consistent with the City's goals of promoting economic development in Corpus Christ.

BACKGROUND AND FINDINGS:

City staff is constantly looking at ways to improve guiding documents that will ensure necessary steps are taken to bring the best projects forward to the Type B Corporation. The recommended changes will be to the following sections.

Section 2. Mission & Goals

- Add – (c) All applicants will be required to provide a courtesy copy of their application to the City Manager and appropriate City staff. When an application is received, the CCREDC staff will meet with the City Manager and appropriate City staff to review the application. Once the CCREDC staff, with the concurrence of the City Manager, determines that an application is complete and the recommendations on the application have been finalized, the CCREDC staff will take the project to the CCREDC Board of Trustees for approval. At the CCREDC Board meeting, any Board Member, including the Mayor, City Council representative, and the City Manager may support or object to the project.
- Add – (c) quarterly meetings, CCREDC will provide the Board an update of any application

that was deemed ineligible and the reason.

- (c) minor edits

Section 12. Application

- Add – (a) and providing a courtesy copy to the City Manager and appropriate City Staff.
- Add - (c) Once completed, the study and the application will be forwarded to the City Manager and appropriate City Staff. The application and the study will be provided to the Board prior to the public hearing required to approve any incentive agreement.
- (d) minor edits
- Add – (e) “City Manager”

Section 13. Approval

- Remove (b)

ALTERNATIVES:

The Type B Corporation could choose not to approve the guidelines or recommend changes to the guidelines.

FINANCIAL IMPACT:

N/A

Funding Detail:

Fund: N/A
Organization/Activity: N/A
Mission Element: N/A
Project # (CIP Only): N/A
Account: N/A

RECOMMENDATION:

Staff recommends approval of the Type B Guidelines.

LIST OF SUPPORTING DOCUMENTS:

Type B Guidelines - Redline