



Presentation to
**City of Corpus
Christi**
Audit Committee Meeting

Today's Agenda

-  Introductions
-  Audit Plan – Interim
-  Audit Plan - Year End
-  Audit Committee Concerns
-  Questions



Introductions



Engagement Team



City of Corpus Christi

Audit Leadership

Matt Rogers, CPA
Engagement Partner Equivalent / Director

Randi Vaughn, CPA
Engagement Manager

Kaitie Miller
Engagement Supervisor

Audit Staff

IT Advisory Services

Our Responsibilities and Scope of Audit



Our responsibilities

- ▶ Engagement letter for FY 2025 audit
- ▶ Perform audit under generally accepted auditing standards and generally accepted government auditing standards
- ▶ In relation to opinion on schedule of expenditures of federal and state awards and combining statements and schedules

Scope of audit

- ▶ Examine amounts and disclosures in financial statements
- ▶ Obtain understanding of entity and environment including internal controls
- ▶ City's financial statements include Corpus Christi Fire Fighters Retirement System (CCFFRS), Hilliard Center - Convention Center Operations Fund and Hilliard Center – Arena Operations Fund
 - » Determine if financial statement audits will be completed timely
 - » Obtain audited financial statements
 - » Make inquiries regarding professional reputation and competence of auditors
 - » Obtain confirmation from auditors of various matters including compliance with and independence under applicable ethical requirements
 - » Reference other auditors in report



Audit Plan - Interim

weaver

Interim fieldwork took place August 4th - 15th, 2025. Procedures included:

- ▶ Walkthrough of internal controls over significant transaction cycles:
 - » Cash receipts, including utility billing, property taxes, grants and others
 - » Purchasing/Procurement
 - » Cash Disbursements
 - » Payroll
 - » Financial Reporting
 - » Capital Assets
- ▶ Tests of operating effectiveness for key internal controls over:
 - » Cash disbursements
 - » Payroll disbursements

Audit Plan - Interim

- ▶ Compliance testing
 - » Bids/Procurement (local, state and federal, where applicable) (follow up testing will be performed during year-end fieldwork as necessary)
 - » Public Funds Investment Act
- ▶ Test sample of cash receipts – utility billing
- ▶ Test of census data for pension / OPEB plans
- ▶ Single Audit
 - » Obtaining award agreements and amendments
 - » Walkthrough of controls related to major federal / state programs
 - » Testing of transactions related to major federal / state programs

Audit Plan – Year End

Audit Plan – Year End



Final fieldwork is scheduled between mid December 2025 – end of March 2026. Procedures include:

- ▶ Completion of Single Audit testing for major programs (Federal and State).
- ▶ Follow up on testing started during interim.
- ▶ Substantive testing of account balances using a combination of detail testing (vouching, tracing, sampling) and analytical procedures.
- ▶ Unpredictability procedures AU-C 240 (to be determined)
- ▶ Annual Comprehensive Financial Report (ACFR)
 - » Weaver is engaged to prepare the ACFR
 - » City management will review and accept responsibility

A professional woman with long dark hair, wearing a red blazer over a black top, is smiling and looking towards the camera. She is positioned on the right side of the frame, with a large white video player overlay featuring a play button covering the right half. On the left, the back of another person's head and shoulders are visible, suggesting a video conference call. The background is a blurred office environment.

Audit Committee Concerns

Audit Committee Concerns



Points of
concern?

Additional
areas of
risk?

Additional
services
requested?



Questions?



Thank you!

We appreciate the opportunity to serve
the City of Corpus Christi and look forward to
working with everyone.



Matt Rogers

Engagement Director

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