



Presentation to

City of Corpus Christi

Audit Committee Meeting

Today's Agenda



Introductions



Audit Plan – Interim



Audit Plan - Year End



Audit Committee Concerns



Questions



Introductions

Engagement Team



City of Corpus Christi

Audit Leadership

Matt Rogers, CPA

Engagement Partner Equivalent / Director

Randi Vaughn, CPA

Engagement Manager

Kaitie Miller

Engagement Supervisor

Audit Staff

IT Advisory Services

Our Responsibilities and Scope of Audit



Our responsibilities

- ▶ Engagement letter for FY 2025 audit
- ▶ Perform audit under generally accepted auditing standards and generally accepted government auditing standards
- ▶ In relation to opinion on schedule of expenditures of federal and state awards and combining statements and schedules

Scope of audit

- ▶ Examine amounts and disclosures in financial statements
- ▶ Obtain understanding of entity and environment including internal controls
- ▶ City's financial statements include Corpus Christi Fire Fighters Retirement System (CCFFRS), Hilliard Center - Convention Center Operations Fund and Hilliard Center – Arena Operations Fund
 - » Determine if financial statement audits will be completed timely
 - » Obtain audited financial statements
 - » Make inquiries regarding professional reputation and competence of auditors
 - » Obtain confirmation from auditors of various matters including compliance with and independence under applicable ethical requirements
 - » Reference other auditors in report

A modern office interior featuring a reception desk with a wooden frame and a white top. Behind the desk, a wooden wall displays the 'weaver' logo in black lowercase letters, followed by a stylized black arrow pointing right. The office has a polished floor that reflects the surroundings. In the background, there are large windows offering a view of a city skyline. To the right, a lounge area includes several brown leather armchairs and a round white coffee table with a small potted plant on it. A large potted plant is also visible on the right side of the image. The ceiling has a modern design with recessed lighting and a grid of white panels.

weaver

Audit Plan - Interim

Audit Plan - Interim

Interim fieldwork took place August 4th - 15th, 2025. Procedures included:

- ▶ Walkthrough of internal controls over significant transaction cycles:
 - » Cash receipts, including utility billing, property taxes, grants and others
 - » Purchasing/Procurement
 - » Cash Disbursements
 - » Payroll
 - » Financial Reporting
 - » Capital Assets
- ▶ Tests of operating effectiveness for key internal controls over:
 - » Cash disbursements
 - » Payroll disbursements

Audit Plan - Interim

- ▶ Compliance testing
 - » Bids/Procurement (local, state and federal, where applicable) (follow up testing will be performed during year-end fieldwork as necessary)
 - » Public Funds Investment Act
- ▶ Test sample of cash receipts – utility billing
- ▶ Test of census data for pension / OPEB plans
- ▶ Single Audit
 - » Obtaining award agreements and amendments
 - » Walkthrough of controls related to major federal / state programs
 - » Testing of transactions related to major federal / state programs

A low-angle, black and white photograph of several skyscrapers reaching towards the sky. The perspective is from the ground looking up, making the buildings appear to converge towards the top. A large, white, stylized arrow graphic is overlaid on the right side of the image, pointing upwards and to the right. The text 'Audit Plan – Year End' is written in a clean, white, sans-serif font on the left side of the image, partially overlapping the buildings.

Audit Plan – Year End

Audit Plan – Year End

Final fieldwork is scheduled between mid December 2025 – end of March 2026. Procedures include:

- ▶ Completion of Single Audit testing for major programs (Federal and State).
- ▶ Follow up on testing started during interim.
- ▶ Substantive testing of account balances using a combination of detail testing (vouching, tracing, sampling) and analytical procedures.
- ▶ Unpredictability procedures AU-C 240 (to be determined)
- ▶ Annual Comprehensive Financial Report (ACFR)
 - » Weaver is engaged to prepare the ACFR
 - » City management will review and accept responsibility

Audit Committee Concerns



Audit Committee Concerns

Points of
concern?

Additional
areas of
risk?

Additional
services
requested?



Questions?



Thank you!

We appreciate the opportunity to serve
the City of Corpus Christi and look forward to
working with everyone.



Matt Rogers

Engagement Director

936.756.8127

Matt.rogers@weaver.com

Randi Vaughn

Engagement Manager

832.320.3228

Randi.vaughn@weaver.com