

**SERVICES AGREEMENT**

This Services Agreement is made between the City of Corpus Christi (the "City") and the Corpus Christi Housing Finance Corporation (the "CCHFC").

Whereas, the CCHFC does not employ any staff, and the Treasurer of the CCHFC provides financial support services for the CCHFC through the City of Corpus Christi's Financial Services Department; and

Whereas, the City periodically completes a cost allocation of its financial services for the various funds and activities handled by the Department of Financial Services;

Now, Therefore, the City and the CCHFC agree as to the following:

Section 1. Provision of Financial Services. The City agrees to provide financial services to the CCHFC in handling its deposits and disbursements and providing financial services as needed according to the policies and procedures of the City of Corpus Christi, as modified by the laws and procedures applicable to the CCHFC. The City either may handle such transactions directly through the CCHFC's accounts or through an account maintained by the City reimbursed by the CCHFC.

Section 2. Payment for Financial Services. The CCHFC agrees to pay the allocated costs incurred by the City for the financial services provided to the CCHFC based on the cost allocation plan applicable to all City funds administered by the City.

Executed this 29th day of April, 2014.

CITY OF CORPUS CHRISTI, TEXAS

CORPUS CHRISTI HOUSING  
FINANCE CORPORATION

By: \_\_\_\_\_  
Ronald L. Olson, City Manager

By: \_\_\_\_\_  
David Loeb, President

APPROVED AS TO LEGAL FORM:  
10th day of April, 2014

  
\_\_\_\_\_  
Assistant City Attorney