

Schedule of Adjustments

City of Corpus Christi

Amendments to the FY 2022-2023 Proposed Budget

TOTAL PROPOSED REVENUES **\$ 1,030,237,396**

TOTAL PROPOSED EXPENDITURES **\$ 1,083,602,290**

GENERAL FUND

General Fund - 1020	
Proposed Revenues	\$ 308,842,178
<i>Adjustments:</i>	
Adjusted Advalorem Taxes - current	(907,391)
Industrial District - In-lieu	805,911
Industrial District - In-lieu adjustment due to \$.0084 Tax Rate decrease	(384,000)
Short-Term Rental True-up	750,000
Solid Waste Fee Adjustment Not Approved	(1,839,000)
Total Adjusted Revenues	<u>\$ 307,267,698</u>
Proposed Expenditures	\$ 331,548,884
<i>Adjustments:</i>	
Lease Purchase Payments - move to Debt Service	(3,913,539)
Adjusted Solid Waste Lease Purchase payments (no savings from composting until FY 2024)	598,342
Transfer to Residential Streets - Property Taxes (\$.04 per \$100 valuation, True-up after final)	545,485
Transfer to Residential Streets - (1% of General Fund Revenue per Financial Policy)	(9,434)
Transfer to Street Maintenance Fund (6% of General Fund Revenue per Financial Policy)	(52,860)
Adjustment for two Constituent Relations Support positions for City Council	135,270
Adjusted Park & Recreation maintenance for repair work on St. Andrews Park tennis courts	25,000
Adjusted Salinas Park funding for lighting and trail improvements (design services)	100,000
Adjusted funding for Homeless outreach with Partner Agencies through competitive bid process	100,000
Adjusted to move Economic Development position from Street Fund	108,431
Transfer to Storm Water CIP Fund for North Beach drainage improvements	2,000,000
Bike Path Master plan refresh	100,000
Transfer to Information Technology Fund for Wi-Fi at 13 new locations	212,525
Adjusted City Council car allowance for the 3 At-Large Councilmembers	1,800
Reduction of One-Time Item As Per Council Action on 8-30-2022	(25,381,031)
Total Adjusted Expenditures	<u>\$ 306,118,873</u>

ENTERPRISE FUNDS

Water Fund - 4010	
Proposed Expenditures	\$ 144,804,576
<i>Adjustments:</i>	
Adjustment for an additional Water Resource Specialist Position	\$ 70,000
Total Adjusted Expenditures	<u>\$ 144,874,576</u>

SPECIAL REVENUE FUNDS

Hotel Occupancy Tax Fund - 1030	
Proposed Expenditures	\$ 19,464,840
<i>Adjustments:</i>	
Adjusted Debt Service payment (to free-up funds for Convention Center repairs)	\$ (2,097,312)
Adjusted Art Projects funding	\$ 100,000
Transfer to GO Debt for Convention Center Debt	\$ 2,097,312
Total Adjusted Expenditures	<u>\$ 19,564,840</u>

Street Maintenance Fund - 1041	
Proposed Revenues	\$ 37,997,360
<i>Adjustments:</i>	
Transfer from GF (6% of General Fund Revenue per Financial Policy)	\$ (52,860)
Total Adjusted Revenues	<u>\$ 37,944,500</u>
Proposed Expenditures	\$ 46,427,074
<i>Adjustments:</i>	
Adjustment to move Street Fund position to Economic Development	\$ (108,431)
Adjusted to add expenses for street maintenance fee market study	\$ 100,000
Adjustment to add expenses for street Wi-Fi signs	\$ 20,000
Total Adjusted Expenditures	<u>\$ 46,438,643</u>

Residential Street Reconstruction - 1042	
Proposed Revenues	\$ 19,972,399
<i>Adjustments:</i>	
Transfer from GF - Property Taxes (\$.04 per \$100 valuation, True-up after final)	\$ 545,485
Transfer from GF - (1% of General Fund Revenue per Financial Policy)	\$ (9,434)
Total Adjusted Revenues	<u>\$ 20,508,450</u>

Reinvestment Zone No. 2 Fund - 1111	
Proposed Revenues	\$ -
<i>Adjustments:</i>	
Adjusted RIVZ #2 Current Taxes - City	\$ 3,884,967
Total Adjusted Revenues	<u>\$ 3,884,967</u>

Visitors Facilities Fund - 4710	
Proposed Expenditures	\$ 11,093,638
<i>Adjustments:</i>	
Adjusted Arena Capital	\$ 1,949,823
Total Adjusted Expenditures	<u>\$ 13,043,461</u>

Park Development Fund - 4720	
Proposed Expenditures	\$ 540,998
<i>Adjustments:</i>	
Adjustment to expend all remaining balances from Community Enrichment Fund	\$ 2,434,584
Total Adjusted Expenditures	<u>\$ 2,975,582</u>

INTERNAL SERVICE FUND

Information Technology Fund - 5210	
Proposed Revenues	22,238,550
<i>Adjustments:</i>	
Adjusted Revenue from GF for Additional Wi-fi Sites	212,525
Total Adjusted Revenues	<u>\$ 22,451,075</u>
Proposed Expenditures	\$ 21,823,367
<i>Adjustments:</i>	
Adjustment for Additional Wi-fi Sites	\$ 212,525
Total Adjusted Expenditures	<u>\$ 22,035,892</u>

Engineering Fund - 5310	
Proposed Revenues	13,236,786
<i>Adjustments:</i>	
Adjusted Engineering Services - CIP Projects	260,000
Adjusted Public Improvement Inspection Fees (Add 4 positions)	496,258
Total Adjusted Revenues	<u>\$ 13,993,044</u>
Proposed Expenditures	\$ 12,993,444
<i>Adjustments:</i>	
Adjustment to contracted services for audit of construction projects	\$ 260,000
Adjustment for addition of 4 Public Improvement Inspectors	496,258
Total Adjusted Expenditures	<u>\$ 13,749,702</u>

DEBT SERVICE FUND

General Obligation Bond Debt Service Fund - 2010	
Proposed Revenues	54,317,608
<i>Adjustments:</i>	
Adjusted Advalorem Taxes - current	6,910,106
Adjusted Interfund Transfer for Debt	(2,097,312)
Total Adjusted Revenues	<u>\$ 59,130,402</u>
Proposed Expenditures	\$ 57,770,410
<i>Adjustments:</i>	
Adjusted Lease Purchase Payments	\$ 3,913,539
Total Adjusted Expenditures	<u>\$ 61,683,949</u>

TOTAL PROPOSED AMENDED REVENUES **\$ 1,038,812,651**

TOTAL PROPOSED AMENDED EXPENDITURES **\$ 1,067,620,577**