



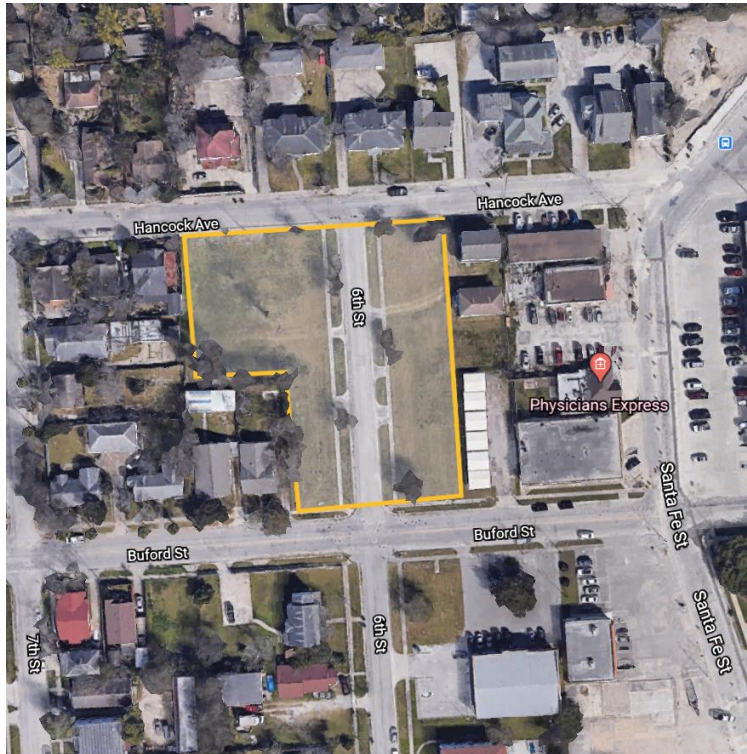
Housing Projects Update



Type A Board
November 16, 2020



Fishpond Living at Corpus Christi



- 6th Street Between Hancock Ave and Buford St
- Purchased 6th Street and the ROW that divides the property
- 4 stories
- 112 units on 1.48 acres
- 1-bedroom units are approximately 700 SF
- All units for 60% AMI or below
- 70 parking spaces



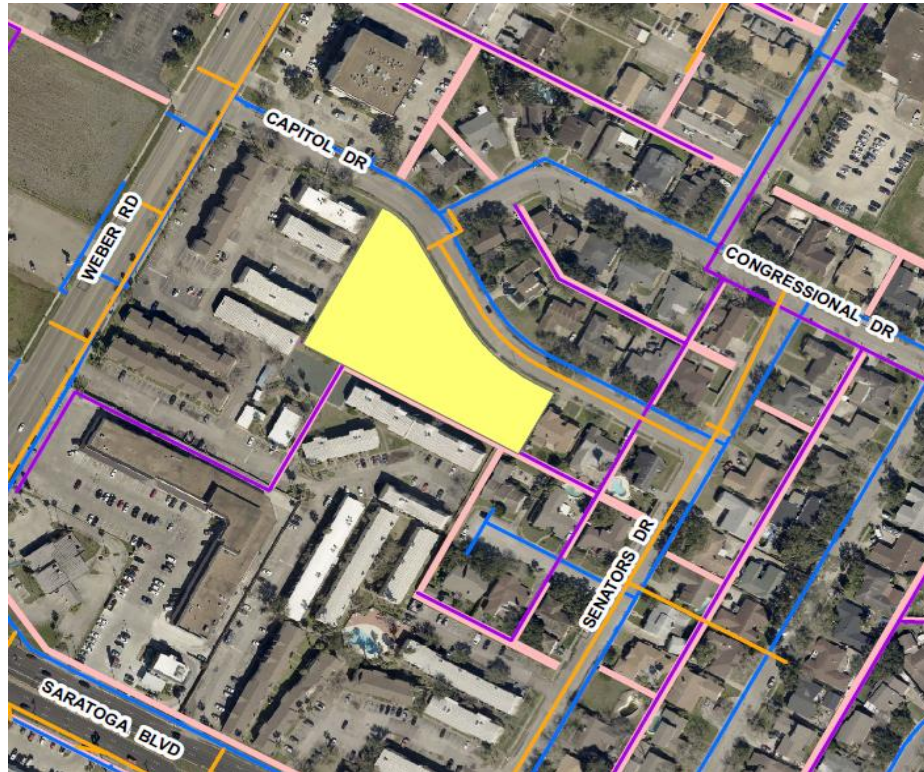
Fishpond Living at Corpus Christi



- Electrical line removal has been requested of AEP
- Building permit pulled
- Park enhancement fees are paid
- Surveyed for fencing
- Traffic Control Plan development underway
- Construction begins this month
- Complete January 2022



Congress Park



- 4017 Capitol Drive
- Decommissioned park 2014
- 1.95 acres
- Homeownership Development
- cdcb come dream. come build.
- Request City Council approval early 2021



Congress Park



- Provide detailed project concept and scope of work within 60 days of execution of agreement
- Homeownership for families at 80% or below the Area Median Income
- Complete project within two (2) years
- \$154,227 on a reimbursement basis upon percentage of work complete
- Use of property limited for affordable housing for no less than 20 years
- Claw-back if not completed on time or if not limited to affordable housing



Down Payment Assistance



- Balance without commitments is \$83k as of September
 - Funded additional \$30k in October and November for 3 homebuyers
 - \$20k in current commitments for 2 homebuyers
 - Available balance for additional homebuyers is \$33,142.22
-