

Danysh Farms, Inc. Lease Agreement



Council Presentation March 19, 2024



Proposed Lease Agreement



- The proposed farm lease with Danysh Farms, Inc. includes 68.93 acres recently purchased by the Corpus Christi International Airport.
- The lease agreement is for a five-year term with one (1) three-year renewal option and annual rent of \$7,295.56.
- The lease payment will be adjusted upward by 3% annually on October 1st of each year beginning on October 1, 2024.
- City Staff recommends approval of the five-year lease agreement.
- The Airport Board recommended approval of the lease agreement at their regular scheduled meeting.



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