

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through February 28, 2019**

Affordable Housing - Projects Approved by Board and City Council								Monthly Activity				Year-to-Date
Project	Since Inception											
	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance		Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:												
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587		\$ 11,587	\$ -	\$ -	\$ 11,587	\$ -
Homebuyer Assistance Program	FY 16 - 17	107,500	1,272,500	1,380,000	1,102,519	277,481		287,481	10,000	-	277,481	40,334
Available for Projects	FY 16 - 19	1,392,500	(738,273)	654,227	-	654,227		654,227	-	-	654,227	-
		\$ 1,552,500	\$ 639,609	\$ 2,192,109	\$ 1,248,814	\$ 943,295		953,295	10,000	-	943,295	40,334
CLOSED PROJECTS:												
Habitat for Humanity	FY 16 - 17	-	107,842	107,842	107,842	-		-	-	-	-	-
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-		-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-		-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-		-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-		-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-		-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-		-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-		-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-		-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-		-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-		-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-		-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-		-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-		-	-	-	-	-
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 4,430,067	\$ 3,069,933	\$ 7,500,000	\$ 6,556,705	\$ 943,295		\$ 953,295	\$ 10,000	\$ -	\$ 943,295	\$ 40,334

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2018	\$ 15,963,980
Remaining Budgeted Revenue for FY 2018-2019	-
Actual Revenue to-Date	164,579
Total funds available	\$ 16,128,559
Amount committed for Major Business Incentives for FY 2018-2019	\$ 7,005,481
Amount committed for Small Business Projects for FY 2018-2019	1,206,953
Amount committed for Affordable Housing for FY 2018-2019	943,295
Budgeted Debt Service Payments & Other Misc Expenses for FY2018-2019	225,946
Total funds committed	\$ 9,381,676
Paid Housing to-Date	\$ 40,334
Paid Small Business to-Date	125,036
Paid Major Business Incentives to-Date	-
Paid Expenses to-Date	62,938
	\$ 228,307
Available Balance in the Fund for FY 2018-2019	\$ 6,518,576

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
February 28, 2019**

\$ 277,481

Committed/Unpaid

**Remaining Balance to include
Committed Unpaid and Funded
as of March 31, 2019**

\$ 277,481

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of February 28, 2019**

Major Business Incentives - Projects Approved by Board and City Council									
Project	Contractual Commitment	Re- programmed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY18-19	FY19-20	FY21-25
Majek Boats	\$ 360,000	\$ -	\$ 360,000	\$ -	\$ 325,888	\$ 34,112	\$ 34,112	\$ -	\$ -
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	50,000	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	995,577	4,423	4,423	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	131,657	133,343	80,343	53,000	-
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	131,789	-	-
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	454,394	-	-
QSROnline.com	129,500	-	129,500	-	77,700	51,800	25,900	25,900	-
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000	300,000	100,000	100,000
Texas A&M - Civil & Industrial Engineering	2,000,000	-	2,000,000	-	-	2,000,000	2,000,000	-	-
The Nueces County Courthouse	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-
Arena Co-Promotion (Buccaneer Days Rodeo)	110,000	-	110,000	-	-	110,000	50,000	60,000	-
IceRays	150,000	-	150,000	-	-	150,000	150,000	-	-
SMG (Arena Marketing & Co-Promotion)	650,000	-	650,000	-	-	650,000	650,000	-	-
Totals	\$ 9,656,020	\$ (75,000)	\$ 9,581,020	\$ -	\$ 2,236,639	\$ 7,344,381	\$7,005,481	\$ 238,900	\$100,000
							(A)		

RECAP OF ECONOMIC DEVELOPMENT FUND

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Remaining Budgeted Revenue for FY 2018-2019	-
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Paid Housing to-Date	\$ 40,334
Paid Small Business to-Date	125,036
Paid Major Business Incentives to-Date	-
Paid Expenses to-Date	62,938
	\$ 228,307
Available Balance in the Fund for FY 2018-2019	<u>\$ 6,518,576</u>

**Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of February 28, 2019**

Small Business Projects - Approved by Board and City Council										
Project	FY 2018-2019 Contractual Commitment	FY 2018-2019 Expended to Date	Remaining FY 2018-2019 Commitments	FY 2017-2018 Contractual Commitment	FY 2017-2018 Expended to Date	Paid in FY 2019	De- Obligated 2019	Remaining FY 2017-2018 Commitments	Balance Unpaid but Committed	FY18-19
LIFTFUND, INC	250,000	40,080	209,920	250,000	110,048	-	139,952	-	209,920	\$ 209,920
Texas A&M Internship	150,000	133	149,867	150,000	68,231	33,824	-	47,945	197,812	197,812
Del Mar College Internship	150,000	3,271	146,730	150,000	49,709	17,153	-	83,138	229,867	229,867
SCORE	52,600	16,799	35,801	52,600	52,564	-	36	-	35,801	35,801
Del Mar College - PTAC	99,500	3,828	95,672	48,490	33,661	9,947	-	4,882	100,553	100,553
Del Mar College - S. Bus. Develop. Ctr	300,000	-	300,000	-	-	-	-	-	300,000	300,000
Del Mar College - Contract Resource Ctr	133,000	-	133,000	-	-	-	-	-	133,000	133,000
	<u>\$ 1,135,100</u>	<u>\$ 64,111</u>	<u>\$ 1,070,989</u>	<u>\$ 651,090</u>	<u>\$ 314,213</u>	<u>\$ 60,925</u>	<u>\$ 139,988</u>	<u>\$ 135,965</u>	<u>\$1,206,953</u>	<u>\$1,206,953</u>
	(A)		(B)			(A)		(B)		

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Available Balance in the Fund for FY 2018-2019	<u>\$ 6,518,576</u>

Total 2019 Expenses
Σ (A) \$ **125,036**