

Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through February 28, 2019

Affordable Housing - Projects Approved by Board and City Council										Monthly Activity				Year-to-Date
Project	Since Inception						Monthly Activity				YTD Expenditures			
	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance				
ACTIVE PROJECTS:														
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587	\$ 11,587	\$ -	\$ -	\$ 11,587	\$ -			
Homebuyer Assistance Program Available for Projects	FY 16 - 17	107,500	1,272,500	1,380,000	1,102,519	277,481	287,481	10,000	-	277,481	40,334			
	FY 16 - 19	1,392,500	(738,273)	654,227	-	654,227	654,227	-	-	654,227				
		\$ 1,552,500	\$ 639,609	\$ 2,192,109	\$ 1,248,814	\$ 943,295	953,295	10,000	-	943,295	40,334			
CLOSED PROJECTS:														
Habitat for Humanity	FY 16 - 17	\$ -	\$ 107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-			
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-			
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-			
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-			
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-			
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-			
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-			
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-			
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-			
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-			
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-			
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-			
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-			
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
		\$ 4,430,067	\$ 3,069,933	\$ 7,500,000	\$ 6,556,705	\$ 943,295	\$ 953,295	\$ 10,000	\$ -	\$ 943,295	\$ 40,334			

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2018	\$ 15,963,980
Remaining Budgeted Revenue for FY 2018-2019	-
Actual Revenue to-Date	164,579
Total funds available	\$ 16,128,559
Amount committed for Major Business Incentives for FY 2018-2019	\$ 7,005,481
Amount committed for Small Business Projects for FY 2018-2019	1,206,953
Amount committed for Affordable Housing for FY 2018-2019	943,295
Budgeted Debt Service Payments & Other Misc Expenses for FY2018-2019	225,946
Total funds committed	\$ 9,381,676
Paid Housing to-Date	\$ 40,334
Paid Small Business to-Date	125,036
Paid Major Business Incentives to-Date	-
Paid Expenses to-Date	62,938
	\$ 228,307
Available Balance in the Fund for FY 2018-2019	\$ 6,518,576

Homebuyer Assistance Program - Approved by Board and City Council as of

February 28, 2019 \$ 277,481

Committed/Unpaid

**Remaining Balance to include
Committed Unpaid and Funded
as of March 31, 2019**

\$ 277,481

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of February 28, 2019

Major Business Incentives - Projects Approved by Board and City Council										
<u>Project</u>	Contractual Commitment	Re-programmed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY18-19	FY19-20	FY21-25	
Majek Boats	\$ 360,000	\$ -	\$ 360,000	\$ -	\$ 325,888	\$ 34,112	\$ 34,112	\$ -	\$ -	
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-	
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-	
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	50,000	-	-	
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	995,577	4,423	4,423	-	-	
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	131,657	133,343	80,343	53,000	-	
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	131,789	-	-	
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	454,394	-	-	
QSROnline.com	129,500	-	129,500	-	77,700	51,800	25,900	25,900	-	
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000	300,000	100,000	100,000	
Texas A&M - Civil & Industrial Engineering	2,000,000	-	2,000,000	-	-	2,000,000	2,000,000	-	-	
The Nueces County Courthouse	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	
Arena Co-Promotion (Buccaneer Days Rodeo)	110,000	-	110,000	-	-	110,000	50,000	60,000	-	
IceRays	150,000	-	150,000	-	-	150,000	150,000	-	-	
SMG (Arena Marketing & Co-Promotion)	650,000	-	650,000	-	-	650,000	650,000	-	-	
Totals	\$ 9,656,020	\$ (75,000)	\$ 9,581,020	\$ -	\$ 2,236,639	\$ 7,344,381	\$ 7,005,481	\$ 238,900	\$ 100,000	
							(A)			

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Paid Expenses to-Date	62,938
	\$ 228,307
Available Balance in the Fund for FY 2018-2019	<u>\$ 6,518,576</u>

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of February 28, 2019

Small Business Projects - Approved by Board and City Council										Balance	
Project	FY 2018-2019 Contractual Commitment	FY 2018-2019 Expended to Date	Remaining FY 2018-2019 Commitments	FY 2017-2018 Contractual Commitment	FY 2017-2018 Expended to Date	Paid in FY 2019	De-Obligated 2019	Remaining FY 2017-2018 Commitments	Unpaid but Committed	FY18-19	
LIFTFUND, INC	250,000	40,080	209,920	250,000	110,048	-	139,952	-	209,920	\$ 209,920	
Texas A&M Internship	150,000	133	149,867	150,000	68,231	33,824	-	47,945	197,812	197,812	
Del Mar College Internship	150,000	3,271	146,730	150,000	49,709	17,153	-	83,138	229,867	229,867	
SCORE	52,600	16,799	35,801	52,600	52,564	-	36	-	35,801	35,801	
Del Mar College - PTAC	99,500	3,828	95,672	48,490	33,661	9,947	-	4,882	100,553	100,553	
Del Mar College - S. Bus. Develop. Ctr	300,000	-	300,000	-	-	-	-	-	300,000	300,000	
Del Mar College - Contract Resource Ctr	133,000	-	133,000	-	-	-	-	-	133,000	133,000	
	<u>\$ 1,135,100</u>	<u>\$ 64,111</u>	<u>\$ 1,070,989</u>	<u>\$ 651,090</u>	<u>\$ 314,213</u>	<u>\$ 60,925</u>	<u>\$ 139,988</u>	<u>\$ 135,965</u>	<u>\$ 1,206,953</u>	<u>\$ 1,206,953</u>	
	(A)	(B)					(A)	(B)			

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Total 2019 Expenses	
$\Sigma (A)$	$$ 125,036$