

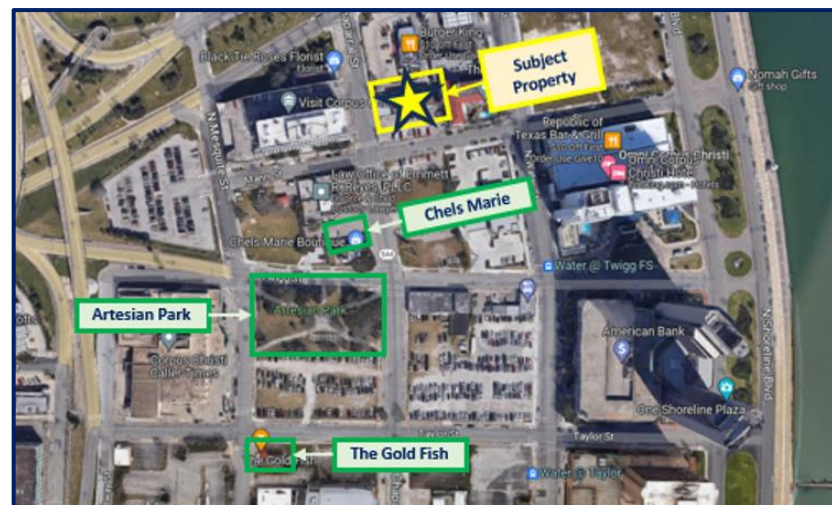


**1st Amendment to
Thirsty
1002 N Chaparral Street**

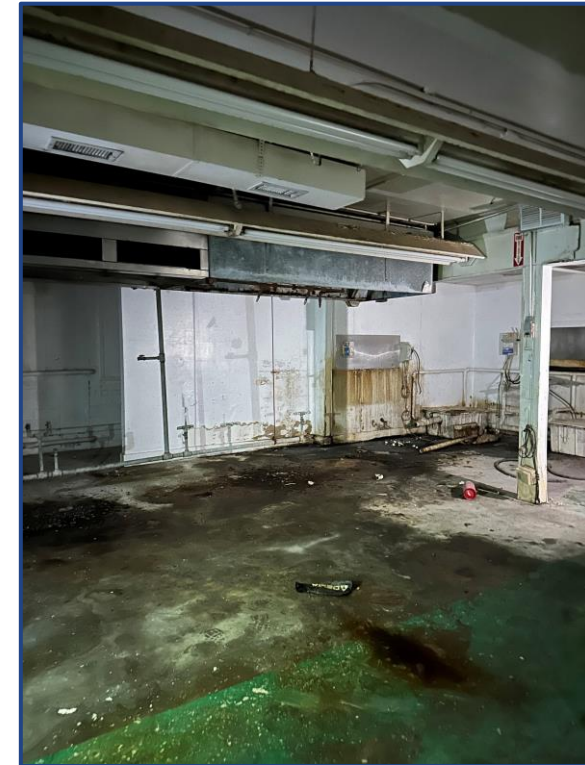
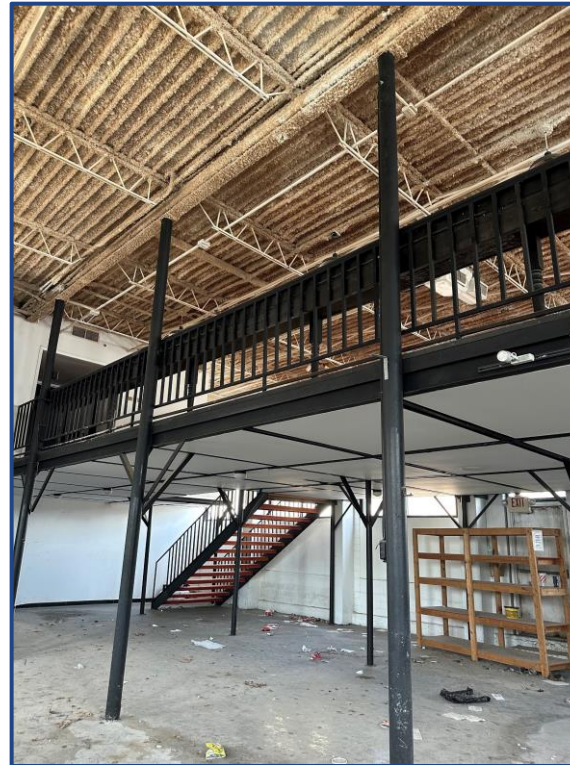
November 19, 2024

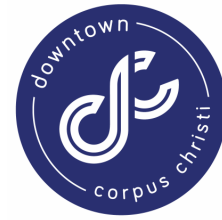
Project Site

Location	1002 N Chaparral Street
Description	<ul style="list-style-type: none"> • Thirsty will be a new family-friendly restaurant, bar, and event space to be located at 1002 N. Chaparral Street. • The business will offer valet service, a rooftop patio, a new first floor bar and kitchen build out, second floor bar and seating area, and a new parking lot that will double as an event space. • The developer is requesting an extension due to design and environmental study delays.
Project Cost	\$2,493,600
Incentive Proposed	<ul style="list-style-type: none"> • Vacant Building Program- \$465,000 • Streetscape & Safety Program - \$253,500
Current Completion Date	December 30, 2024
Proposed Date	June 30, 2026



Before Photos (Interior)

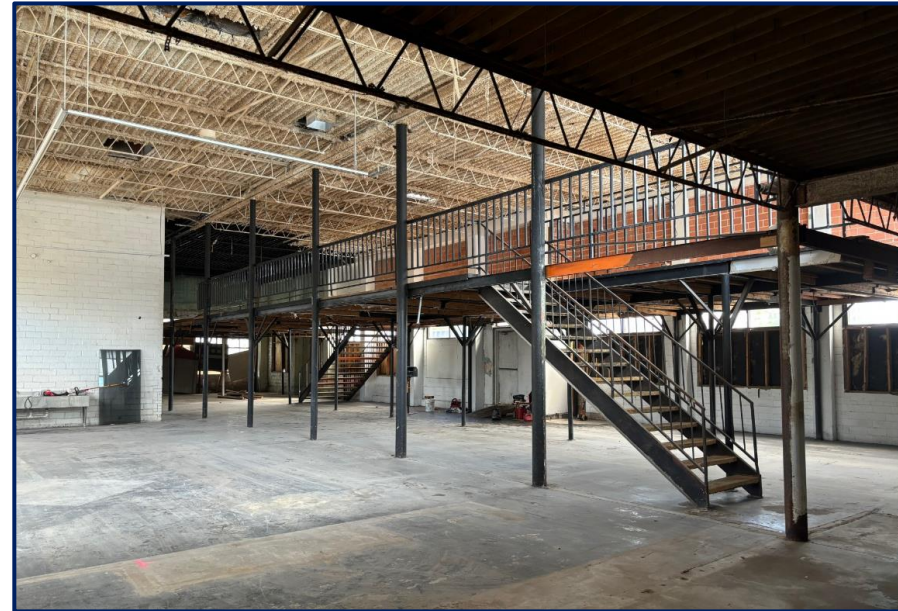
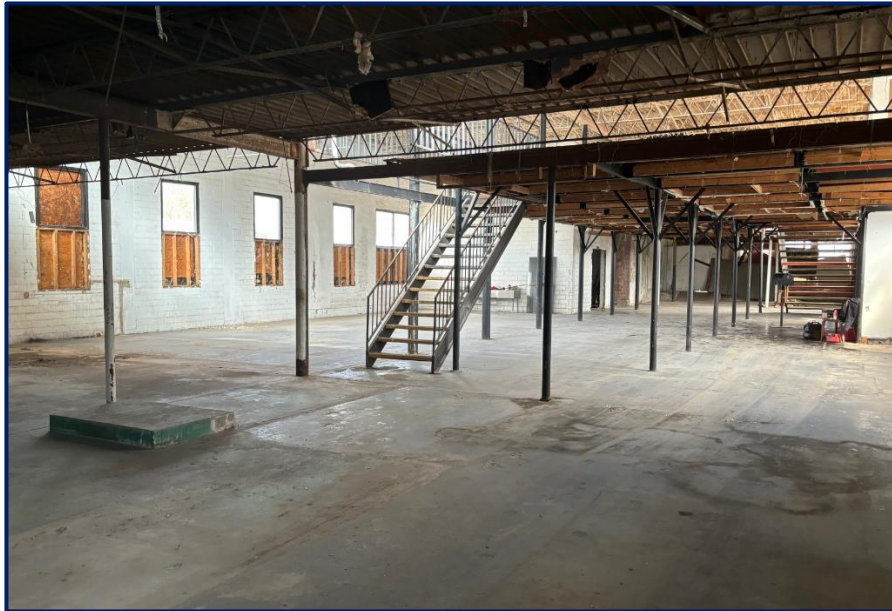




Before Photos (Exterior)



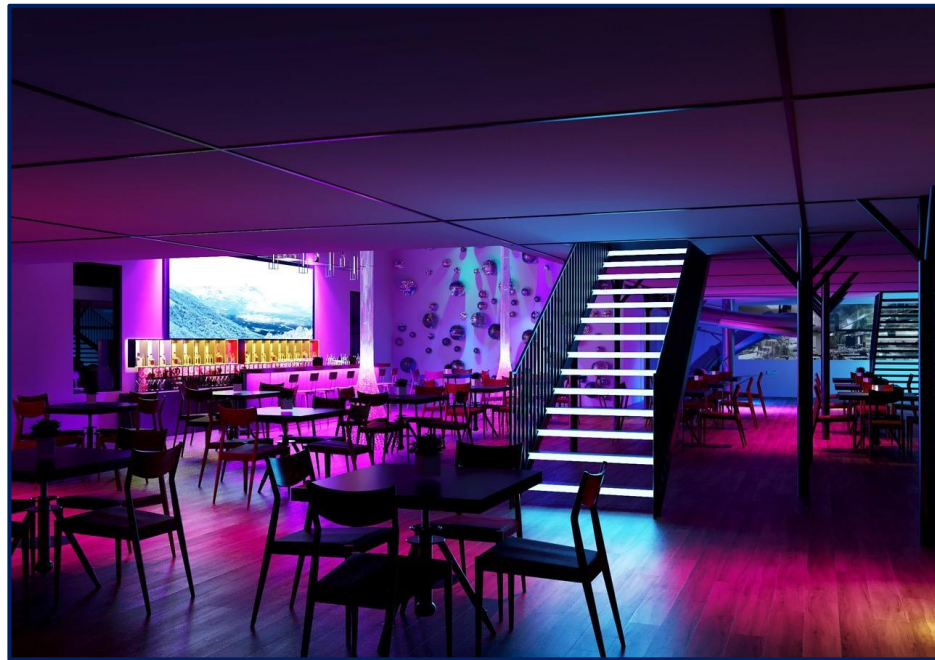
Current Progress (Interior)



Current Progress (Exterior)



Project Concept (Interior)



Project Concept (Exterior)





Recommendation

Program	Total
• Streetscape & Safety Improvement Program	\$253,500
• Vacant Building Program	\$465,000
Total	\$718,500

- Motion to Approve a year and six-month extension
- Developer will need to meet 4 major construction benchmarks in order to stay in compliance for reimbursement:
 - Roof Inspection 1/1/2025
 - Kitchen Inspection 2/1/2025
 - Restroom and HVAC Inspection 5/1/2025
 - MEP Inspection 7/31/2025
- Proposed Completion Date : **June 30, 2026**