



## AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of April 17, 2018  
Second Reading Ordinance for the City Council Meeting of April 24, 2018

**DATE:** March 20, 2018  
**TO:** Margie C. Rose, City Manager  
**FROM:** Mike Culbertson  
(361) 882-7448  
mculbertson@ccredc.com

**Type A Business Incentive Grant for Jimenez Engineering Solutions, LLC dba  
International Consulting Engineers (ICE)**

**CAPTION:**

Ordinance approving a Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation and Jimenez Engineering Solutions, LLC, dba International Consulting Engineers, to provide a grant of up to \$125,000, for the creation of jobs; appropriating said funds from the Business/Job Development Fund; and amending the budget.

**PURPOSE:**

ICE will create jobs in Corpus Christi. They will create 25 full-time employees with an annual payroll of \$1,250,000 (average salary of \$50,000 per job).

**BACKGROUND AND FINDINGS:**

ICE will invest \$1,400,000 in a new headquarters and create 25 new jobs. They will service clients in Texas and in the United States. More than half of their revenue will be from outside sources.

**ALTERNATIVES:**

The company is not eligible for any other incentives.

**OTHER CONSIDERATIONS:**

ICE is a home grown engineering firm that does work outside of the region. This grant will be used for the creation of jobs.

**CONFORMITY TO CITY POLICY:**

This project is consistent with the City's stated goals of promoting economic development and incentivizing business to expand and thrive in Corpus Christi.

**EMERGENCY / NON-EMERGENCY:**

Non-emergency

**DEPARTMENTAL CLEARANCES:**

Budget  
Finance  
Legal

**FINANCIAL IMPACT:**

Operating       Revenue       Capital       Not applicable

<b>Fiscal Year: 2017-2018</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget		1,442,528.32		1,442,528.32
Encumbered / Expended Amount				
This item		125,000.00		125,000.00
<b>BALANCE</b>		<b>1,317,528.32</b>		<b>1,317,528.32</b>

Fund: Type A 1140

**RECOMMENDATION:**

Staff recommends approval of the Type A Grant to ICE in the amount of \$125,000 for the creation of jobs.

**LIST OF SUPPORTING DOCUMENTS:**

Ordinance - ICE  
Agreement - ICE