

City of Corpus Christi - Budget

Type B Fund 1147 - Housing

Account Number	Account Description	Actuals 2022 - 2023	Original Budget 2023 - 2024	Amended Budget 2023 - 2024	Estimated 2023 - 2024	Proposed 2024 -2025
	Beginning Balance	\$ 1,717,705	\$ 2,037,430	\$ 2,295,675	\$ 2,295,675	\$ 2,896,751
	Revenues:					
300650	Economic Development Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
340900	Interest on investments	88,004	56,179	56,179	134,680	76,534
340995	Net Inc/Dec in FV of Investments	7,487	-	-	-	-
352000	Transfr from other fd	-	-	-	-	170,560
	TOTAL REVENUES	\$ 595,491	\$ 556,179	\$ 556,179	\$ 634,680	\$ 747,094
	Total Funds Available	\$ 2,313,196	\$ 2,593,609	\$ 2,851,854	\$ 2,930,355	\$ 3,643,845
	Expenditures:					
15000	Affordable Housing	\$ -	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 2,670,560
15030	BJD - Administration	37	10,000	10,000	1,039	10,000
60010	Transfer to General Fund	17,484	32,565	32,565	32,565	59,856
	TOTAL EXPENDITURES	\$ 17,521	\$ 2,542,565	\$ 2,542,565	\$ 33,604	\$ 2,740,416
	Gross Ending Balance	\$ 2,295,675	\$ 51,044	\$ 309,289	\$ 2,896,751	\$ 903,429
	Reserved for Encumbrances					
	Net Ending Balance	\$ 2,295,675	\$ 51,044	\$ 309,289	\$ 2,896,751	\$ 903,429

Note: Funding source for Type B Fund is up to \$500,000 annually of the 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.