

# Reimbursement Agreement

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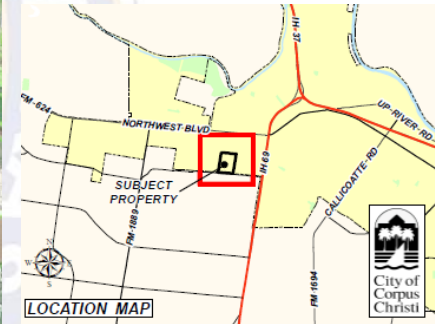
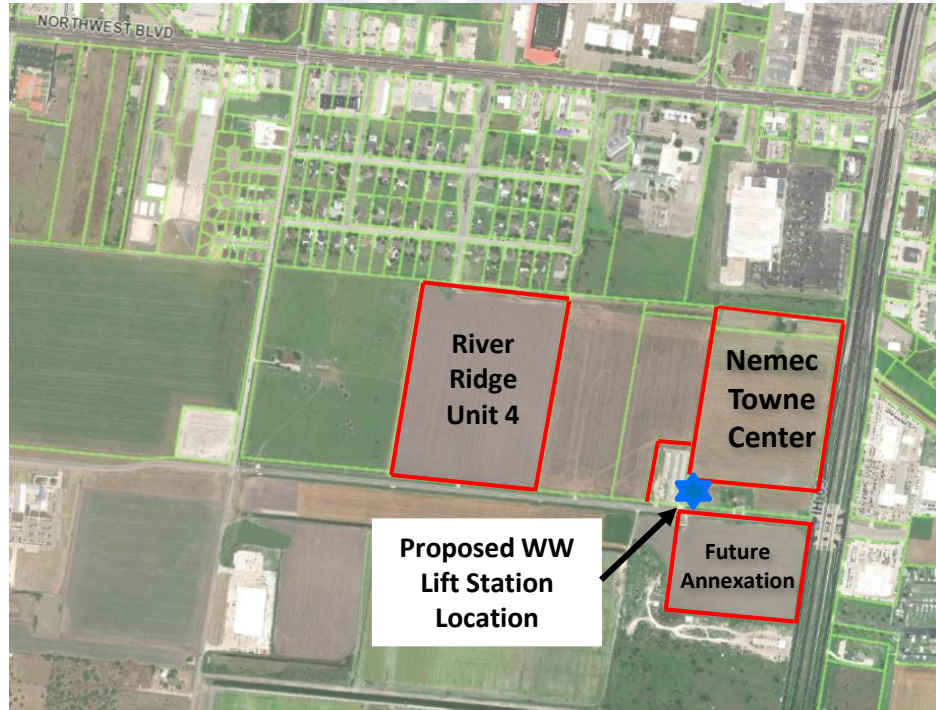
## Reimbursement Agreement with Mostaghasi Investment Trust

The purpose of this ordinance is to authorize a wastewater lift station, gravity and force main line construction and reimbursement agreement with Mostaghasi Investment Trust for up to \$2,041,201.17 to construct a new Wastewater Lift Station, Gravity and Force Main for a proposed residential and commercial development located west of the US Highway 77 (I-69) and County Road 52 intersection.

City Council  
May 11, 2021

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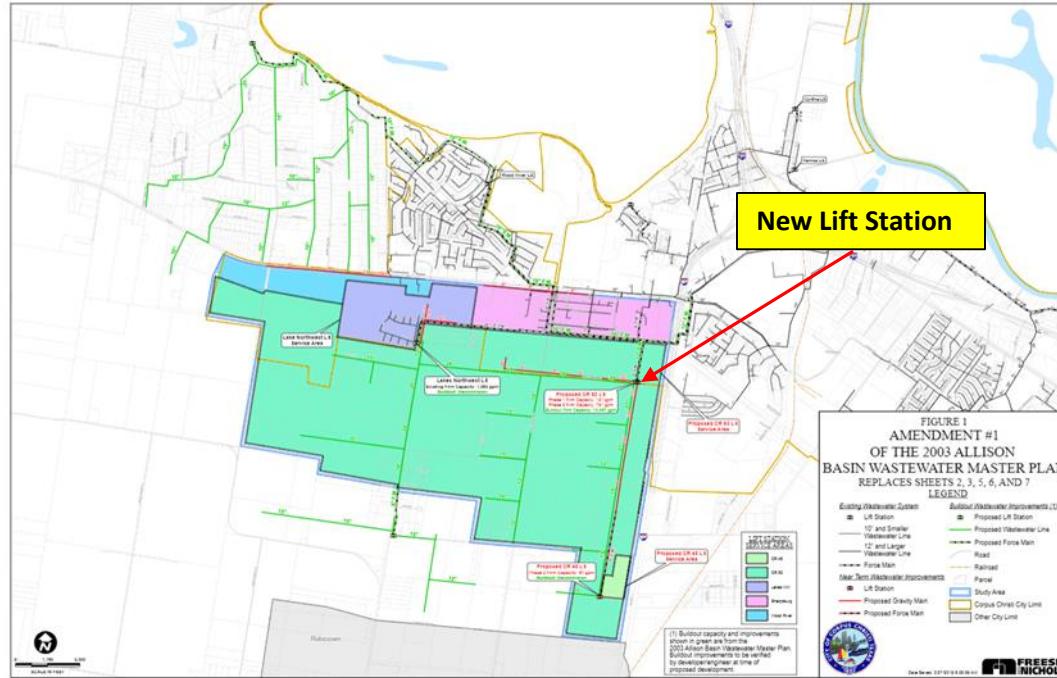
# River Ridge Unit 4



# Project Map



# Waste Water Master Plan



# Trust Fund Balance

**Available Combined Trust Funds Balance as of 3/31/21 as reported by Finance is: \$ 1,772,500.78**

**Individual Trust Fund balance break down:**

Water Arterial Transmission & Grid Main Trust	Water Distribution Main Trust	Sanitary Sewer Trunk System Trust	Sanitary Sewer Collection Line Trust
lot & acreage fees	pro-rata fees	lot & acreage fees	pro-rata fees
75% surcharge	25% surcharge	75% surcharge	25% surcharge
4030-209010	4030-209020	4220-250410	4220-250420
\$372,704.89	\$83,339.25	\$1,214,662.99	\$101,793.65

# Recommendation

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## Approval

Staff recommends approval of a wastewater lift station construction and reimbursement agreement Mostaghasi Investment Trust. The reimbursement agreement request is in accordance with UDC Section 8.5.2 Wastewater Trust Fund, and the applicant has paid the required processing fee for the reimbursement agreement.

Sections 8.5.1.C.4 and 8.5.2.1 of the UDC authorizes to appropriate \$1,772,500.78 from Sanitary Sewer Trunk System Trust Fund and authorizing appropriation of additional \$268,700.39 will be appropriated in the future from the Sanitary Sewer Trunk System Trust Fund to reimburse the Developer when funds are available.