



## AGENDA MEMORANDUM

First Reading Ordinance Item for the City Council Meeting of October 17, 2017  
Second Reading Ordinance for the City Council Meeting of October 24, 2017

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**DATE:** August 15, 2017

**TO:** Margie C. Rose, City Manager

**FROM:** William J. Green, P.E., Interim Director, Development Services  
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(361) 826-3276

Resolution authorizing the City Manager or designee to execute a Developer Participation Agreement with MPM Development, LP., for Royal Creek Estates Unit 7, in the amount of \$207,386.85, for the City's share of the cost to extend Oso Parkway (South of Yorktown Boulevard & East of Cimarron Boulevard)

### **CAPTION:**

Resolution authorizing city manager or designee to execute a developer participation agreement ("Agreement") with MPM Development, LP., ("Developer"), for Royal Creek Estates Unit 7, to reimburse the Developer up to \$207,386.85 for the City's share of the cost to extend Oso Parkway, in accordance with the Unified Development Code.

### **PURPOSE:**

MPM Development, L.P., will extend Oso Parkway. Approval of the agreement will allow the developer to continue with the proposed single-family residential development known as Royal Creek Estates Unit 7. The subdivision is located South of Yorktown Boulevard (SH 357) and East of Cimarron Boulevard.

### **BACKGROUND AND FINDINGS:**

The developer, MPM Development LP, is proposing to develop a 35-lot single-family residential subdivision known as Royal Creek Estates Unit 7. The tract of land is located South of Yorktown Boulevard and East of Cimarron Boulevard. Royal Creek Estates has a final plat that was approved by the Planning Commission in June 2016. Oso parkway is designated as a Parkway Collector Street with 80 feet street right-of-way and a thicker pavement section than minor residential collector street. Unified Development Code (UDC) Section 8.4.1.A allows City to participate in street construction cost when the street classification exceeds minor residential collector street. The participation agreement includes the construction cost for 4-foot wide sidewalk and the difference in pavement section (see attached exhibits).

**ALTERNATIVES:**

Disapproval of the Participation Agreement.

**OTHER CONSIDERATIONS:**

None

**CONFORMITY TO CITY POLICY:**

The proposed roadway is consistent the Master Plan.

**EMERGENCY / NON-EMERGENCY:**

Non-emergency

**DEPARTMENTAL CLEARANCES:**

Legal  
Finance

**FINANCIAL IMPACT:**

Operating       Revenue       Capital       Not Applicable

<b>Fiscal Year: 2017-2018</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget		\$AMOUNT		
Encumbered / Expended Amount		\$AMOUNT		
This item		<u>\$207,386.85</u>		
BALANCE		\$AMOUNT		

Fund(s): Street Bond 2012

**Comments:**

**RECOMMENDATION:**

Staff recommends approval of the Resolution.

**LIST OF SUPPORTING DOCUMENTS:**

Agenda Memo  
Ordinance with Exhibits  
Power Point Presentation  
Form 1295