



REIMBURSEMENT RESOLUTION

CITY COUNCIL MEETING

February 17, 2026

REIMBURSEMENT RESOLUTION

- The City has the ability to begin capital projects with available cash and then reimburse the cash when bonds are issued
- The reimbursement resolution declares the City's intent to reimburse the expenses from bond funds and must be approved by the governing body prior to expenses being incurred
- The reimbursement resolution does not commit the City to issuing the bonds and action will be brought forward for Council consideration at a future date to issue the bonds.



REIMBURSEMENT RESOLUTION

FY 2026 Amended Capital Budget Revenue Bonds include:

REVENUE BONDS	
Project Information	Reimbursement Amount
Containerized Brackish Water Treatment Plant	\$43,548,474.00
Civil & Site Improvements	\$11,451,526.00
Pump Station & Conveyance System	\$120,000,000.00
Groundwater Rights (Li Ranch)	\$38,000,000.00
Contracts with Pape-Dawson and Garney	\$197,000,000.00
Total Revenue Bonds :	\$410,000,000.00



RECOMMENDATION

- Staff recommends approval of the reimbursement resolution





Thank you!