

# **Water Arterial Transmission & Grid Main Construction Reimbursement Agreement**

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One-reading ordinance authorizing a Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement up to \$1,486,159.43 with LM & JM Investments, LLC to construct a 12-inch water arterial transmission grid main line for the proposed development located off CR 22 and CR 49, also known as London Ranch Estates Subdivision; and authorizing future transfer and appropriation of Water and Wastewater Trust Fund revenue up to \$1,486,159.43 to reimburse the developer in accordance with the agreement. (District 3).

# Location Map



**Location Map**  
**London Ranch Estates**  
Proposed Water Improvement



Date: 11/15/2023  
Department of Development Services

# Total Reimbursement Estimate

Item #	OFF-SITE SITE WATER	Qty.	Unit	Unit Cost	Estimate
1	12" C900 Class PVC Water Line (Open Cut)	8,314	LF	\$126.00	\$1,047,564.00
2	Standard Fire Hydrant Assembly (w/ Valve & Tee)	2	EA	\$1,350.00	\$2,700.00
3	12x2 MJ TAP CAP	2	EA	\$3,410.00	\$6,820.00
4	2X48 GALV RDY CUT PIPE TBE	2	EA	\$1,020.00	\$2,040.00
5	12" DI MJ GATELV	14	EA	\$8,160.00	\$114,240.00
6	12" MJ TEE	1	EA	\$7,080.00	\$7,080.00
7	3' 6" FIRE HYD	2	EA	\$10,500.00	\$21,000.00
8	12" 90BENDS, 45S, LONG SLV 12X12, FASTITE	8	EA	\$3,000.00	\$24,000.00
9	16"X12" TAPS SLV	1	EA	\$16,200.00	\$16,200.00
10	20" DIA CASING 1/4" WALL 12X20 SPASERS	123	EA	\$252.00	\$30,996.00
11	8" DI GATE VALV	2	EA	\$2,940.00	\$5,880.00
12	6 MJ C153 90 BEND	2	EA	\$2,860.00	\$5,720.00
13	6 DI MJ GATE VALVE	2	EA	\$2,100.00	\$4,200.00
14	TIE INN TO 16" PIPE, VALVE AND 45'S	1	EA	\$7,800.00	\$7,800.00
15	6X13 MJSOL HYD ADPT	2	EA	\$1,620.00	\$3,240.00
16	Testing & Chlorination	8,314	LF	\$1.00	\$8,314.00
17	Maintenance Bond - Utilities (2-Year, 10%)	1	LS	\$112,131.60	\$112,131.60
				Subtotal	\$1,419,925.60
				10 % Contingency	\$141,992.56
				Total	\$1,561,918.16
				Water Acre Fee Credit	\$75,758.73
				Total Reimbursement from Trust Fund	\$1,486,159.43

# Trust Fund Balance as of October 31, 2023

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Available Combined Trust balance as of 10/31/2023  
as reported by Finance is: **-\$3,276,010.68**  
**Individual Trust Fund balance break down:**

WATER (4030)		WASTEWATER (4220)	
Water Arterial Transmission & Grid Main Trust	Water Distribution Main Trust	Wastewater Trunk System Trust	Wastewater Collection Line Trust
<b>-\$1,195,173.74</b>	<b>\$53,387.54</b>	<b>-\$2,113,430.88</b>	<b>-\$706,123.28</b>

**Upon approval of this as well as 3 other previous  
agreements, the Trust Funds will be: **-\$5,447,499.79****

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# Recommendation

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## Approval

The request submitted by the applicant is in accordance with UDC 8.5 Trust Fund Policy.