

## City of Corpus Christi - Budget

### Arena Facility Fund 1130

Account Number	Account Description	Actuals 2023 - 2024	Adopted Budget 2024 - 2025	Amended Budget 2024 - 2025	Estimated 2024 - 2025	Proposed Budget 2025 - 2026
<b>Beginning Balance</b>		\$ 10,500,386	\$ 8,729,103	\$ 9,124,114	\$ 9,124,114	\$ 831,246
<b>Revenues:</b>						
300630	Arena sales tax	\$ 9,017,592	\$ 9,085,276	\$ 9,085,276	\$ 9,152,742	\$ -
340900	Interest on Investments	407,792	173,721	173,721	34,652	3,500
340995	Net Inc/Dec in FV of Investment	10,250	-	-	-	-
341000	Interest earned-other than inv	-	-	-	-	-
<b>TOTAL REVENUES</b>		<u>\$ 9,435,634</u>	<u>\$ 9,258,997</u>	<u>\$ 9,258,997</u>	<u>\$ 9,187,394</u>	<u>\$ 3,500</u>
<b>Total Funds Available</b>		\$ 19,936,020	\$ 17,988,100	\$ 18,383,111	\$ 18,311,508	\$ 834,746
<b>Expenditures:</b>						
13821	Arena Administration	\$ 4,095	\$ 10,000	\$ 10,000	\$ 9,995	\$ -
13822	Arena Maintenance & Repairs	-	-	-	-	-
60010	Transfer to General Fund	144,180	232,764	232,764	232,764	-
60130	Transfer to Debt Service	3,523,536	-	-	-	-
60165	Trans to Arena Facility CIP	1,800,000	13,078,500	13,078,500	13,078,500	834,746
60400	Transfer to Visitor Facilities	5,340,095	4,158,995	4,158,995	4,159,003	-
<b>TOTAL EXPENDITURES</b>		<u>\$ 10,811,906</u>	<u>\$ 17,480,259</u>	<u>\$ 17,480,259</u>	<u>\$ 17,480,262</u>	<u>\$ 834,746</u>
<b>Net Ending Balance</b>		<u>\$ 9,124,114</u>	<u>\$ 507,841</u>	<u>\$ 902,852</u>	<u>\$ 831,246</u>	<u>\$ -</u>

Notes: Funding source for Arena Facility Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.

Cell: D9  
Note: Leila Cortez:  
2% Sales Tax Increase

Cell: D20  
Note: Leila Cortez:  
1% Increase for transfer to GF

Cell: D22  
Note: Leila Cortez:  
2,845K for FY24 projects that need additional funding (See ABC Additional Funding tab); 5.5M for new projects (710k Design in FY25 and 4.79M for construction in FY26, see FY25 Proposed Projects CIP)

Cell: G22  
Note: Leila Cortez:  
Zero'ing out the fund