

City of Corpus Christi - Budget

Type B Fund 1147 - Housing

Account Number	Account Description	Actuals 2023 - 2024	Adopted Budget 2024 - 2025	Amended Budget 2024 - 2025	Estimated 2024 - 2025	Proposed Budget 2025 -2026
	Beginning Balance	\$ 2,295,675	\$ 2,896,751	\$ 2,908,895	\$ 2,908,895	\$ 2,473,105
	Revenues:					
300650	Economic Development Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
340900	Interest on investments	145,853	76,534	76,534	123,600	63,830
340995	Net Inc/Dec in FV of Investments	-	-	-	-	-
352140	Transfr from other fd-1140	-	170,560	170,560	170,560	-
	TOTAL REVENUES	\$ 645,853	\$ 747,094	\$ 747,094	\$ 794,160	\$ 563,830
	Total Funds Available	\$ 2,941,528	\$ 3,643,845	\$ 3,655,989	\$ 3,703,055	\$ 3,036,935
	Expenditures:					
15000	Affordable Housing	\$ -	\$ 2,670,560	\$ 2,670,560	\$ 1,160,100	\$ -
15030	BJD - Administration	65	10,000	10,000	9,994	10,000
60010	Transfer to General Fund	32,568	59,856	59,856	59,856	60,455
	TOTAL EXPENDITURES	\$ 32,633	\$ 2,740,416	\$ 2,740,416	\$ 1,229,950	\$ 70,455
	Net Ending Balance	\$ 2,908,895	\$ 903,429	\$ 915,573	\$ 2,473,105	\$ 2,966,480

Note: Funding source for Type B Fund is up to \$500,000 annually of the 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.