PARTICIPATION AGREEMENT

STATE OF TEXAS §

COUNTY OF NUECES §

This PARTICIPATION AGREEMENT ("Agreement") is entered into between the City of Corpus Christi ("City"), a Texas home-rule municipal corporation, acting by and through its City Manager, or his designee, and Palm Land Investment, Inc., ("Owner"), a Texas corporation.

WHEREAS, the Owner owns certain real property located in Corpus Christi, Nueces County, Texas, being 23.41 acres, of land situated in Lots 9,10,11, 5A, 6A and 7A Section 26 of the Flour Bluff and Encinal Farm and Garden Tracts (the "Property"), and the Owner desires to develop and plat the Property designated on Exhibit 1 of this Agreement, which exhibit is attached to and incorporated in this Agreement by reference, to be known as Cayo Del Oso Subdivision, Section I ("Plat");

WHEREAS, as a condition of the Plat, the Owner is required to expand, extend, and construct North Oso Parkway extending from its current terminus, approximately 200 feet from Cedar Springs Road, for a distance of approximately 1,614 feet as depicted on and in accordance with the improvement requirements (the "Roadway Extension") set forth in Exhibit 2, which exhibit is attached to and incorporated in this Agreement by reference;

WHEREAS, it is in the best interests of the City to have the public street infrastructure installed by the Owner in conjunction with the Owner's final Plat;

WHEREAS, Chapter 212 of the Local Government Code authorizes a municipality to make a contract with a developer of a subdivision or land in the municipality to construct public improvements related to the subdivision or land; and

WHEREAS, this Agreement is made pursuant to the Local Government Code and Article 8, Section 8.4.1, of the Unified Development Code of the City of Corpus Christi.

- **NOW, THEREFORE**, in order to provide a coordinated public street construction and improvement project, the City and the Owner agree as follows:
- A. The parties agree that the language contained in the preamble of this Agreement is substantive in nature, is incorporated into this Agreement by reference, and has been relied on by both parties in entering into and executing this Agreement.
- B. Subject to the terms of this Agreement, Exhibit 1, and Exhibit 2, the Owner will construct the Roadway Extension for and on behalf of the City in accordance with the plans and specifications approved in advance of construction by the City Engineer on behalf of the City. The parties acknowledge and confirm the total cost estimate for construction of the Roadway Extension, which estimate is attached to and incorporated in this Agreement as **Exhibit 3** (the "Cost Estimate"). Subject to the limitations set forth below, the Owner shall pay a portion

of the costs of construction of the Roadway Extension. Further, subject to the limitations set forth below, the City shall pay the remaining portion of the costs of construction of the Roadway Extension, designated as the total amount reimbursable by the City on the Cost Estimate.

- C. Notwithstanding any other provision of this Agreement, the total amount that the City shall pay for the City's agreed share of the actual costs of the Roadway Extension shall not exceed \$277,894.42.
- D. The City shall reimburse the Owner a pro rata portion of the City's agreed costs of the Roadway Extension monthly, based on the percentage of construction completed less the Owner's pro rata portion and contingent upon submission to the City of an invoice for the work performed. The invoices must be paid by the City no later than thirty (30) days following receipt of each monthly invoice. Such reimbursement will be made payable to the Owner at the address shown in section N of this Agreement.
- E. In accordance with the Texas Local Government Code, the Owner shall execute a performance bond for the construction of the Roadway Extension to ensure completion of the project. The bond must be executed by a corporate surety in accordance with Chapter 2253 of the Texas Government Code.
- F. The Owner shall submit all required performance bonds and proof of required insurance coverage in accordance with applicable State and local laws.
- G. Owner shall submit standard construction contract documents to the Executive Director of Public Works for review and approval in advance of beginning any construction of the Roadway Extension.
- H. Throughout construction, the City shall conduct periodic inspections and either approve the progress of the Roadway Extension or promptly notify the Owner of any defect, deficiency, or other non-approved condition in the progress of the Roadway Extension.
- I. The Owner shall fully warranty the workmanship and construction of the Roadway Extension for a period of two years from and after the date of acceptance of the improvements by the Executive Director of Public Works.
- J. OWNER COVENANTS TO FULLY INDEMNIFY, SAVE AND HOLD HARMLESS THE CITY OF CORPUS CHRISTI, ITS OFFICERS, EMPLOYEES, AND AGENTS, ("INDEMNITEES") AGAINST ANY AND ALL LIABILITY, DAMAGE, LOSS, CLAIMS, DEMANDS, SUITS, AND CAUSES OF ACTION OF ANY NATURE WHATSOEVER ASSERTED AGAINST OR RECOVERED FROM INDEMNITEES ON ACCOUNT OF INJURY OR DAMAGE TO PERSON INCLUDING, WITHOUT LIMITATION ON THE FOREGOING, WORKERS' COMPENSATION AND DEATH CLAIMS, OR PROPERTY LOSS OR DAMAGE OF ANY OTHER KIND WHATSOEVER, TO THE EXTENT ANY

INJURY, DAMAGE, OR LOSS MAY BE INCIDENT TO, ARISE OUT OF, BE CAUSED BY, OR BE IN ANY WAY CONNECTED WITH, EITHER PROXIMATELY OR REMOTELY, WHOLLY OR IN PART, THE CONSTRUCTION, INSTALLATION, EXISTENCE, OPERATION, USE, MAINTENANCE, REPAIR, RESTORATION, OR REMOVAL OF THE PUBLIC IMPROVEMENTS ASSOCIATED WITH THE PLATTING AND CONSTRUCTION OF THE ROADWAY EXTENSION OF CAYO DEL OSO SUBDIVISION, SECTION I, DURING THE PERIOD OF CONSTRUCTION, INCLUDING THE INJURY, LOSS, OR DAMAGE CAUSED BY THE CONTRIBUTORY NEGLIGENCE OF THE INDEMNITEES OR ANY OF THEM. REGARDLESS OF WHETHER THE INJURY, DAMAGE, LOSS, VIOLATION, EXERCISE OF RIGHTS. ACT. OR OMISSION IS CAUSED OR IS CLAIMED TO BE CAUSED BY THE CONTRIBUTING OR CONCURRENT NEGLIGENCE OF INDEMNITEES, OR ANY OF THEM, BUT NOT IF CAUSED BY THE SOLE NEGLIGENCE OF INDEMNITEES, OR ANY OF THEM, UNMIXED WITH THE FAULT OF ANY OTHER PERSON OR ENTITY. AND INCLUDING ALL EXPENSES OF LITIGATION, COURT COSTS, AND ATTORNEYS FEES WHICH ARISE, OR ARE CLAIMED TO ARISE, OUT OF OR IN CONNECTION WITH THE ASSERTED OR RECOVERED INCIDENT. THIS INDEMNITY SURVIVES TERMINATION OF THIS AGREEMENT.

- K. DEFAULT. The following events shall constitute default:
 - 1. Owner fails to submit plans and specifications for the Roadway Extension to the Executive Director of Public Works in advance of construction.
 - 2. Owner does not reasonably pursue construction of the Roadway Extension under the approved plans and specifications.
 - 3. Owner fails to complete construction of the Roadway Extension, under the approved plans and specifications, on or before the expiration of 24 calendar months measured from the date this document is executed by the City.
 - 4. Either the City or the Owner otherwise fails to comply with its duties or obligations under this Agreement.

L. NOTICE AND CURE.

1. In the event of a default by either party under this Agreement, the non-defaulting party shall deliver notice of the default, in writing, to the defaulting party stating, in sufficient detail, the nature of the default and the requirements to cure such default.

- 2. After delivery of the default notice, the defaulting party has 15 days from the delivery of the default notice ("Cure Period") to cure the default.
- 3. In the event the default is not cured by the defaulting party within the Cure Period, then the non-defaulting party may pursue its remedies in this section.
- 4. Should the Owner fail to perform any obligation or duty of this Agreement, the City shall give notice to the Owner, at the address stated in section N, of the need to perform the obligation or duty and, should the Owner fail to perform the required obligation or duty within 15 days of receipt of the notice, the City may perform the obligation or duty, charging the cost of such performance to the Owner.
- 5. In the event of an uncured default by the Owner, after the appropriate notice and Cure Period, the City has all its common law remedies and the City may:
 - a. Terminate this Agreement after the required notice and opportunity to cure the default:
 - b. Refuse to record a related plat or issue any certificate of occupancy for any structure to be served by the project; and/or
 - c. Perform any obligation or duty of the Owner under this Agreement and charge the cost of such performance to the Owner. The Owner shall pay to the City the reasonable and necessary cost of the performance within 30 days from the date the Owner receives notice of the cost of performance. In the event the Owner pays the City under the preceding sentence and is not otherwise in default under this Agreement, then the Agreement shall be considered in effect and no longer in default.
- 6. In the event of an uncured default by the City after the appropriate notice and Cure Period, the Owner has all its remedies at law or in equity for such default.

M. FORCE MAJEURE.

- 1. The term "force majeure" as employed in this Agreement means and refers to acts of God; strikes, lockouts, or other industrial disturbances; acts of a public enemy; insurrections; riots; epidemics; landslides; lightning; earthquakes; fires; hurricanes; storms; floods; washouts; droughts; arrests; civil disturbances; explosions; or other causes not reasonably within the control of the party claiming the inability.
- 2. If, by reason of force majeure, either party is rendered wholly or partially unable to carry out its obligations under this Agreement, then the party claiming force majeure shall give written notice of the full particulars of the force majeure to the other party within 10 days after the occurrence or waive the right to claim it as a justifiable reason for delay. The obligations of the party giving the required notice, to the extent affected by the force majeure, are suspended during the continuance of the inability claimed but for no longer period, and the party shall endeavor to remove or overcome such inability with all reasonable dispatch.

N. NOTICES.

1. Any notice or other communication required or permitted to be given under this Agreement must be given to the other party in writing at the following address:

If to the City:

City of Corpus Christi

Attn: Director, Development Services 2406 Leopard Street / 78401

P.O. Box 9277/78469-9277

Compact Christi Tarras

Corpus Christi, Texas

If to the Owner:

Palm Land Investment, Inc.

Attn: Dan Caballero

5949 La Costa

Corpus Christi, Texas 78414

with a copy to:

City of Corpus Christi

Attn: Asst. City Manager, Business Support Services

1201 Leopard Street / 78401

P. O. Box 9277 / 78469-9277

Corpus Christi, Texas

- 2. Notice must be made by United States Postal Service, First Class mail, certified, return receipt requested, postage prepaid; by a commercial delivery service that provides proof of delivery, delivery prepaid; or by personal delivery.
- 3. Either party may change the address for notices by giving notice of the change, in accordance with the provisions of this section, within five business days of the change.
- O. Owner's contracts with the professional engineer for the preparation of the plans and specifications for the construction of the Roadway Extension, contracts for testing services, and contracts with the contractor for the construction of the Roadway Extension must provide that the City is a third party beneficiary of each contract.
- P. In compliance with City of Corpus Christi Ordinance No. 17112, the Owner agrees to complete the Disclosure of Interests form attached to this Agreement and incorporated by reference as **Exhibit 4**.
- Q. This Agreement becomes effective, is binding upon, and inures to the benefit of the City and the Owner from and after the date of the last signatory to this Agreement. This Agreement expires 24 calendar months from the date this document is executed by the City, unless terminated earlier in accordance with the provisions of this Agreement. Such expiration date of this Agreement is presently anticipated, but not currently known, to be November 18, 2016.

(EXECUTION PAGES FOLLOWS)

EXECUTED in one original this	day of	, 2014.
ATTEST:	CITY OF COR	RPUS CHRISTI
Rebecca Huerta City Secretary	Ronald L. Olse City Manager	on
Approved as to legal form:		
Julian Grant Assistant City Attorney	-	
OWNER: Palm Land Investment, Inc. Dan Caballero President		12014
STATE OF TEXAS § S COUNTY OF NUECES §		
This instrument was acknowledge Dan Caballero, President, Palm Land Investor Corporation.	ed before me on vestment, Inc., a Texa	, 2014, by as corporation, on behalf of said
	Notary Public's	JUAN C LUGO My Commission Expires October 15, 2017

OWNER: Palm Land Investment, Inc.

Maria E. Caballero
Vice President

STATE OF TEXAS

S
COUNTY OF NUECES

This instrument was acknowledged before me on October 10, 2014, by Maria E. Caballero, Vice President, Palm Land Investment, Inc., a Texas corporation, on behalf of said corporation.

Notary Public's Signature

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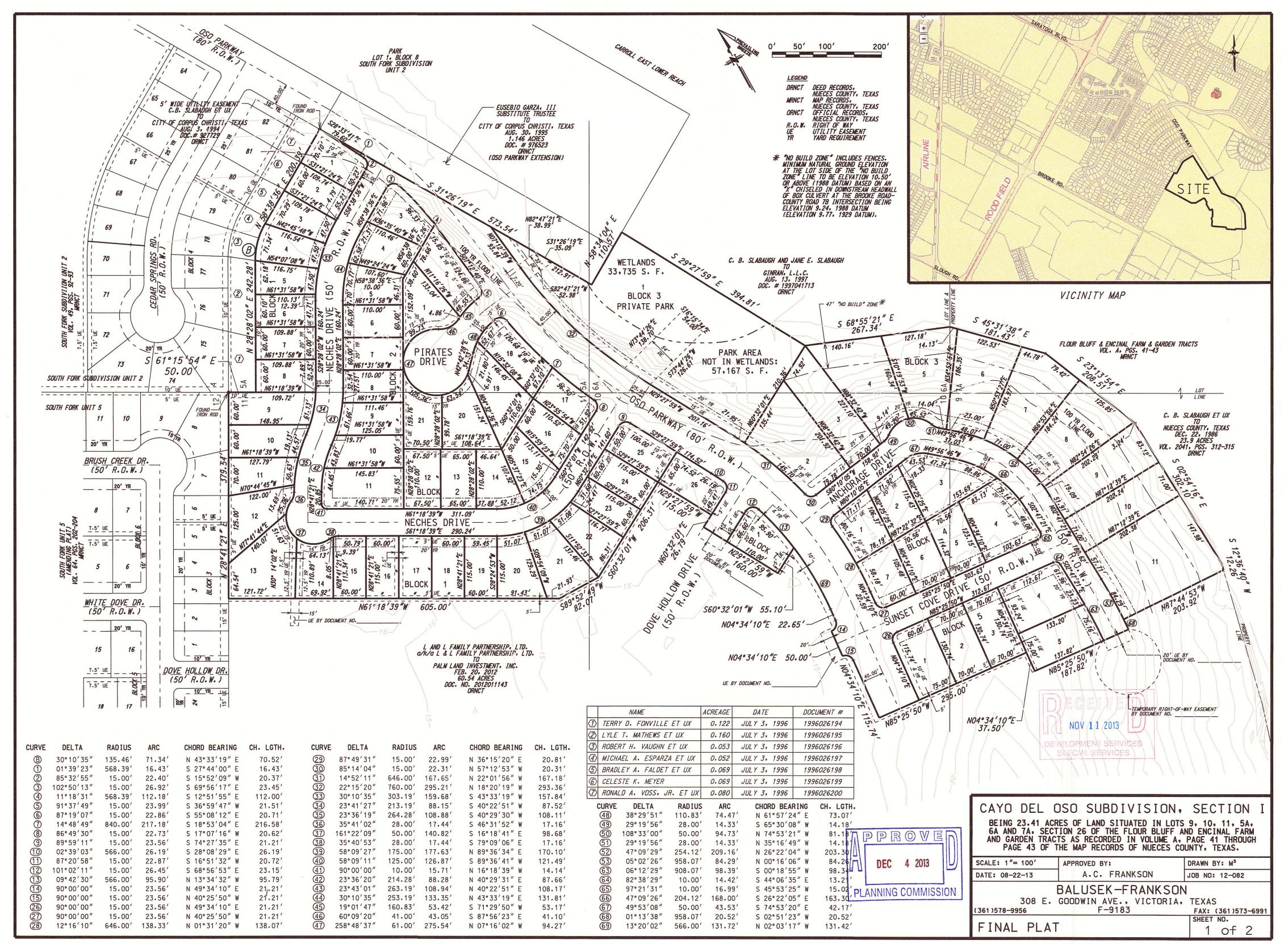


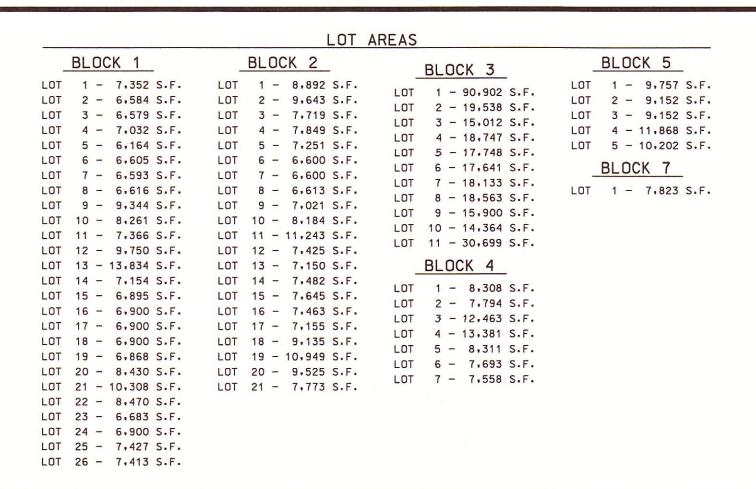
Exhibit 1

THE STATE OF TEXAS {}
COUNTY OF NUECES {}
PALM LAND INVESTMENT, INC. HEREBY CERTIFIES THAT THEY ARE THE OWNER OF LANDS EMBRACED WITHIN THE BOUNDARIES OF THE FOREGOING PLAT; THAT THEY HAVE HAD SAID LANDS SURVEYED AND SUBDIVIDED AS SHOWN; THAT STREETS SHOWN ARE DEDICATED TO THE PUBLIC USE FOR THE INSTALLATION, OPERATION, AND USE OF PUBLIC UTILITIES; AND THAT THIS MAP WAS MADE FOR THE PURPOSE OF DESCRIPTION AND DEDICATION.
TUTO TUE
THIS THE DAY OF, 20
BY:
DAN CABALLERO, PRESIDENT
THE STATE OF TEXAS 8
COUNTY OF NUECES #
BEFORE ME, THE UNDERSIGNED AUTHORITY, ON THIS DAY PERSONALLY APPEARED DAN CABALLERO, PRESIDENT OF PALM LAND INVESTMENT, INC., KNOWN TO ME TO BE THE PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, AND ACKNOWLEDGED TO ME THAT SUCH PERSON EXECUTED THE SAME FOR THE PURPOSES AND CONSIDERATIONS THEREIN EXPRESSED.
GIVEN UNDER MY HAND AND SEAL OF OFFICE ON THIS THE DAY OF, 20
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS
THE STATE OF TEXAS #
COUNTY OF NUECES #
I. A.C. FRANKSON, REGISTERED PROFESSIONAL LAND SURVEYOR FOR BALUSEK-FRANKSON, HAVE PREPARED THE FOREGOING MAP FROM A SURVEY MADE ON THE GROUND UNDER MY DIRECTION AND IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF; I HAVE BEEN ENGAGED UNDER CONTRACT TO SET ALL LOT AND BLOCK CORNERS AS SHOWN HEREON AND TO COMPLETE SUCH OPERATIONS WITH DUE AND REASONABLE DILIGENCE CONSISTENT WITH SOUND PROFESSIONAL PRACTICE.
THIS THE DAY OF, 20
A.C. FRANKSON, R.P.L.S. TEXAS LICENSE NO. 2239

THIS FINAL PLAT OF THE HEREIN DESCRIBED PRODEPARTMENT OF DEVELOPMENT SERVICES OF THE CO	DPERTY WAS APPROVED BY THE CITY OF CORPUS CHRISTI, TEXAS.
THIS THE DAY OF, 20	0
RENEE T. COUTURE, P.E. DEVELOPMENT SERVICES ENGINEER	
THE STATE OF TEXAS §	
COUNTY OF NUECES #	
THIS FINAL PLAT OF THE HEREIN DESCRIBED PROOF THE CITY OF CORPUS CHRISTI, TEXAS BY THE	OPERTY WAS APPROVED ON BEHALF E PLANNING COMMISSION.
THIS THE DAY OF,	20
PHILIP J. RAMIREZ, A.I.A., LEED AP CHAIRMAN SE	ARK E. VAN VLECK. P.E. ECRETARY
THE STATE OF TEXAS #	
COUNTY OF NUECES 8	
I, DIANA T. BARRERA, CLERK OF THE COUNTY COCERTIFY THAT THE FOREGOING INSTRUMENT DATED WITH ITS CERTIFICATE OF AUTHENTICATION WAS, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20	THE DAY OF 20 , FILED FOR RECORD IN MY OFFICE THE AT O'CLOCK M., IN SAID COUNTY IN
WITNESS MY HAND AND SEAL OF THE COUNTY COUR	RT, IN AND FOR SAID COUNTY,
AT OFFICE IN CORPUS CHRISTI, TEXAS, THE DAY	Y AND YEAR LAST WRITTEN.
	DIANA T. BARRERA, COUNTY CLERK NUECES COUNTY, TEXAS
NOFILED FOR RECORD	BY:

GENERAL NOTES:

- TOTAL AREA BEING PLATTED: 23.41 ACRES
- PROPERTY IS ZONED "RS-4.5".
- WE HAVE CONSULTED THE FEDERAL INSURANCE FLOOD HAZARD MAP AND MADE A GRAPHIC DETERMINATION THAT PORTIONS OF THE PROPERTY DESCRIBED HEREIN IS LOCATED IN ZONE "A13" (EL 10), A FLOOD PRONE AREA, ZONE "B", AN AREA BETWEEN THE 100-YEAR FLOOD AND THE 500-YEAR FLOOD, AND ZONE "C", AN AREA OF MINIMAL FLOODING, ACCORDING TO COMMUNITY PANEL NO. 485494 0540 C ADOPTED MARCH 18, 1985.
- THE RECEIVING WATER FOR THE STORM WATER RUNOFF FROM THIS PROPERTY IS THE OSO BAY.
 THE TCEQ HAS CLASSIFIED THE AQUATIC LIFE USE FOR THE OSO BAY AS "EXCEPTIONAL" AND
 "OYSTER WATERS". TCEQ ALSO CATAGORIZED THE RECEIVING WATER AS "CONTACT RECREATION" USE.
- BEARINGS BASED ON THE TEXAS PLANE COORDINATE SYSTEM, SOUTH ZONE,
- THE FINISH FLOOR ELEVATIONS MUST BE A MIN. OF 18" ABOVE THE CENTERLINE OF THE ADJACENT 6. ROADWAY AS OVERFLOW PROTECTION.
- PRIVATE DRIVEWAYS FROM LOTS 1, 25 & 26, BLOCK 1, LOTS 2, 3, 17, & 18, BLOCK 2, LOTS 2 & 24, BLOCK 3, LOTS 1 & 7, BLOCK 4, LOTS 1 & 9, BLOCK 5, LOTS 1 & 8, BLOCK 6, LOTS 1 & 42, BLOCK 7, LOTS 1 & 2, BLOCK 8, LOTS 14 & 15, BLOCK 9, AND LOT 18, BLOCK 10 ONTO OSO PARKWAY ARE
- YARD REQUIREMENTS AS DEPICTED ARE A REQUIREMENT OF THE UNIFIED DEVELOPMENT CODE AND ARE SUBJECT TO CHANGE AS ZONING MAY CHANGE.
- CONTOURS ARE BASED ON 1988 DATUM.





CAYO DEL OSO SUBDIVISION, SECTION I

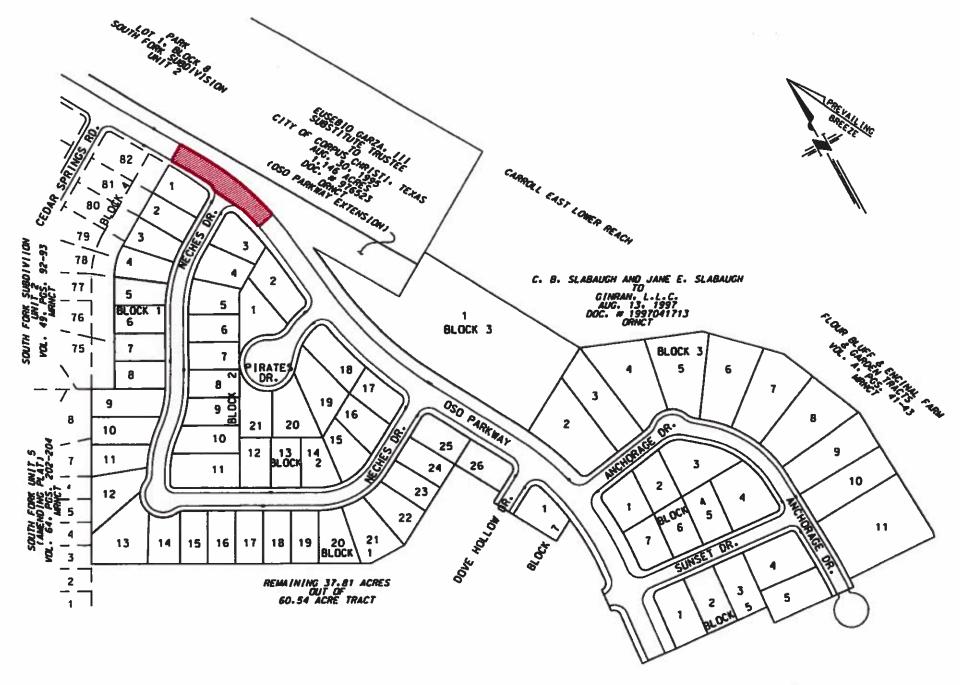
BEING 23.41 ACRES OF LAND SITUATED IN LOTS 9. 10. 11. 5A. 6A AND 7A, SECTION 26 OF THE FLOUR BLUFF AND ENCINAL FARM AND GARDEN TRACTS AS RECORDED IN VOLUME A, PAGE 41 THROUGH PAGE 43 OF THE MAP RECORDS OF NUECES COUNTY, TEXAS.

SCALE: 1"= 100'	APPROVED BY:	DRAWN BY: M3
DATE: 08-22-13	A.C. FRANKSON	JOB NO: 12-082
DATE: 08-22-13	BALUSEK-FRANKS	

308 E. GOODWIN AVE., VICTORIA, TEXAS F-9183 (361)578-9956 FAX: (361)573-6991

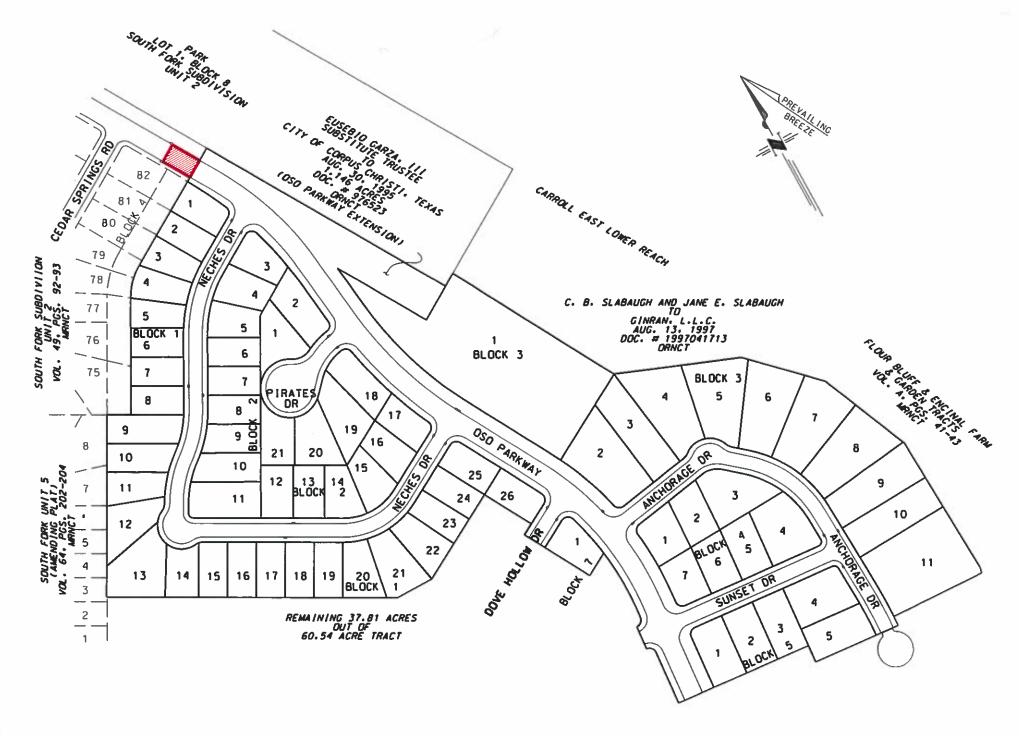
SHEET NO.

2 of 2

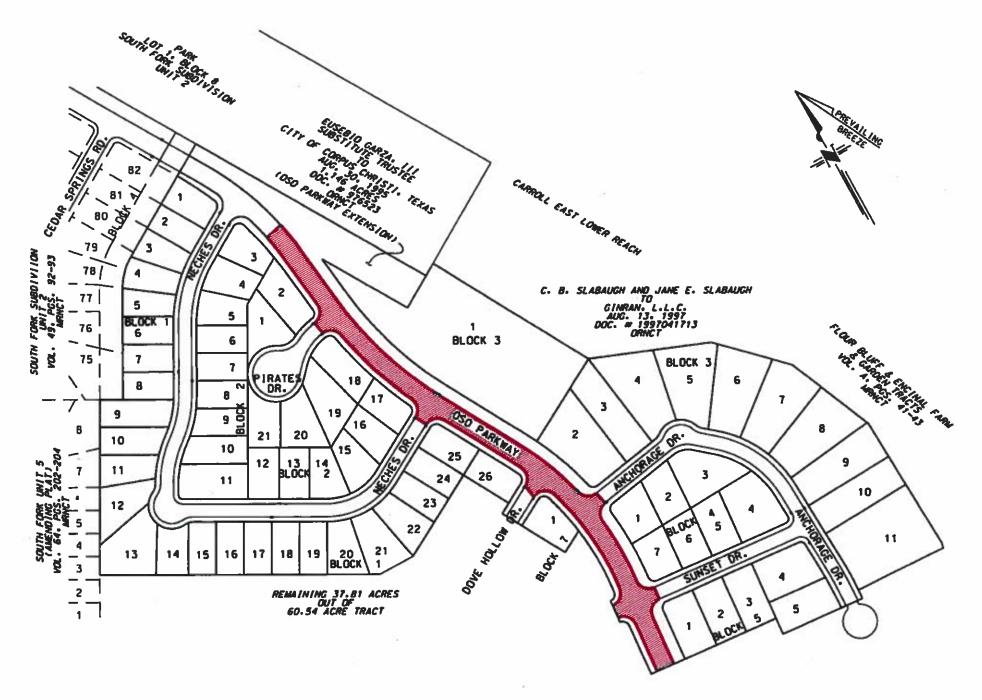


OFFSITE STREET PARTICIPATION LAYOUT FOR OSO PARKWAY ADJACENT TO CAYO DEL OSO SUBDIVISION. SECTION I SCALE: 1" = 200'

Page 1 of 3



OFFSITE STREET PARTICIPATION LAYOUT CAYO DEL OSO SUBDIVISION, SECTION I SCALE: 1" = 200' Page 2 of 3



STREET PARTICIPATION LAYOUT CAYO DEL OSO SUBDIVISION. SECTION I SCALE: 1" = 200'

CONSTRUCTION ESTIMATE FOR CAYO DEL OSO SUBDIVISION SECTION 1

Engineer:

Balusek-Frankson

Firm No.:

9183

Client:

Palm Land Investment, Inc.

Dan Caballero, President

By:

1

A.C. Frankson, P.E.

Date:

June 27, 2014

Legal Description:

Being a portion of Lots 5A, 6A, 10 & 11, Section 26 of The Flour Bluff & Encinal Farm and Garden Tracts as recorded in Volume A, Pages 41 - 43 of the Map Records of Nueces County, Texas, same being a portion of that 1.146 acre tract of land conveyed to the City of Corpus Christi, Texas by Eusebio Garza III, Substitute Trustee by deed dated August 30, 1995 by Document No. 976523 and a portion of that 60.54 acre tract of land conveyed to Palm Land Investment, Inc. by L & L Family Partnership, Ltd. by Correction Deed dated February 20, 2012 by Document No. 2012011143, both recorded in the Official

Records of Nueces County, Texas.

Job No:

12-082

DESCRIPTION	UNIT	QUANTITY	PRICE	AMOUNT			
WASTEWATER COLLECTION SYSTEM							
10" Sanitary Sewer Line (8' – 10'	LF	433.	\$38.00	\$16,454.00			
deep)]						
10" Sanitary Sewer Line (10' –	LF	1,255.	\$40.00	\$50,200.00			
12' deep)							
10" Sanitary Sewer Line (12' -	LF	1,242.	\$42.00	\$52,164.00			
14' deep)							
8" Sanitary Sewer Line (Less than	LF	662.	\$28.00	\$18,536.00			
6' deep)			61				
8" Sanitary Sewer Line (8' – 10'	LF	324.	\$32.00	\$10,368.00			
deep)				16			
8" Sanitary Sewer Line (10' – 12'	LF	271.	\$34.00	\$9,214.00			
deep)		2.2		·			
Sanitary Sewer Manhole (Less	Ea.	3.	\$3,300.00	\$9,900.00			
than 6' deep)				-			

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DESCRIPTION	UNIT	QUANTITY	PRICE	AMOUNT
Sanitary Sewer Manhole (6' – 8'	Ea.	2.	\$3,500.00	\$7,000.00
deep)			90	
Sanitary Sewer Manhole (8' – 10'	Ea.	1.	\$3,700.00	\$3,700.00
deep)			5.	
Sanitary Sewer Manhole (10' -	Ea.	-1.	\$3,900.00	\$3,900.00
12' deep)	6.			
Sanitary Sewer Manhole (12' -	Ea.	2.	\$4,100.00	\$8,200.00
14' deep)	=			
Sanitary Sewer Drop Manhole (8'	Ea.	1.	\$3,850.00	\$3,850.00
- 10' deep)				35
Sanitary Sewer Drop Manhole	Ea.	2.	\$4,150.00	\$8,300.00
(10' – 12' deep)	7 5	=		
Sanitary Sewer Drop Manhole	Ea.	2.	\$4,300.00	\$8,600.00
(12' – 14' deep)		¥1.		***
Sanitary Sewer Manhole - adjust	Ea.	1.	\$600.00	\$600.00
rim elevation		U		
Sanitary Sewer Clean-out	Ea.	2.	\$300.00	\$600.00
Sanitary Sewer Plug	Ea.	1.	\$300.00	\$300.00
4" Short Sanitary Sewer Service	Ea.	18.	\$600.00	\$10,800.00
(Less than 8' deep)				W
4" Short Sanitary Sewer Service	Ea.	23.	\$800.00	\$18,400.00
(More than 8' deep)		V 84		
4" Long Sanitary Sewer Service	Ea.	14.	\$1,500.00	\$21,000.00
(Less than 8' deep)				
4" Long Sanitary Sewer Service	Ea.	14.	\$1,600.00	\$22,400.00
(More than 8' deep)				
6" Long Sanitary Sewer Service	Ea.	1.	\$800.00	\$800.00
(Less than 8' deep)				
Trench Safety	LF	4,187.	\$4.00	\$16,748.00
· ·				ш
Su	b-Total W	astewater Collec	tion System	\$302,034.00

R

4

Connect to Existing 8" Dia. Water	Ea.	UTION SYSTE	\$500.00	\$500.00
Line	La.	1.	\$300.00	\$300.00
8" Dia. Water Line	LF	2,107.	\$24.00	\$50,568.00
6" Dia. Water Line	LF	2,657.	\$20.00	\$53,140.00
8" Gate Valve	Ea.	7.	\$1,200.00	\$8,400.00
6" Gate Valve	Ea.	8.	\$1,050.00	\$8,400.00
8" x 8" x 8" Tee Fitting	Ea.	1.	\$550.00	\$550.00
8" x 8" x 6" Tee Fitting	Ea.	5.	\$525.00	\$2,625.00
6" x 6" x 6" Tee Fitting	Ea.	2.	\$480.00	\$960.00
8" x 45° Bend Fitting	Ea.	1.	\$450.00	\$450.00
6" x 90° Bend Fitting	Ea.	1.	\$425.00	\$425.00
6" x 45° Bend Fitting	Ea.	1.	\$350.00	\$350.00
6" x 22 1/2° Bend Fitting	Ea.	1.	\$350.00	\$350.00
6" x 11 1/4° Bend Fitting	Ea.	2.	\$350.00	\$700.00
8" x 6" Reducer	Ea.	1.	\$350.00	\$350.00
8" Dia. Cap	Ea.	1.	\$350.00	\$350.00
6" Dia. Cap	Ea.	2.	\$325.00	\$650.00
Fire Hydrant Assembly (includes	Ea.	1.	\$3,650.00	\$3,650.00
8" x 8" x 6" Tee. 6" gate valve &				
lead)				
Fire Hydrant Assembly (includes	Ea.	3.	\$3,900.00	\$11,700.00
6" x 6" x 6" Tee. 6" x 90° Bend				
Fitting. 6" gate valve & lead)				
Fire Hydrant Assembly (includes	Ea.	2.	\$3,500.00	\$7,000.00
6" x 6" x 6" Tee. 6" gate valve &				
lead)	ļ			
Short Double Water Service	Ea.	11.	\$850.00	\$9,350.00
Short Single Water Service	Ea.	4.	\$550.00	\$2,200.00
Long Double Water Service	Ea.	21.	\$1,500.00	\$31,500.00
Long Single Water Service	Ea.	2.	\$1,200.00	\$2,400.00
		Water Distribu		
	\$196,568.00			

Job No.: 12-082 Construction Estimate Cayo Del Oso Subdivision, Section 1 Page 4

P. KY

STI	REETS &	DRAINAGE		
Demolition	LS	1.	\$1,000.00	\$1,000.00
Excavation	LS	1.	\$75,000.00	\$75,000.00
Site Grading	SY	110,377	\$1.00	\$110,377.00
Curb & Gutter	LF	8,496.	\$16.50	\$140,184.00
Sidewalk	SF	47,247.	\$5.50	\$59,858.50
TYPE A ROADBI	ED STRU	CTURE (OSO P	ARKWAY)	
Excavation, Grading & Compaction (Measured 2' behind curb to 2' behind curb)	SY	8,805.	\$6.25	\$55,031.25
11" Thick Flexible Base (Measured lip to lip of gutter)	SY	7,366.	\$22.50	\$165,735.00
7 1/2" Thick Flexible Base (Measured under curb and gutter and 2' behind curb)	SY	1,439.	\$16.50	\$23,743.50
Tensor TX5 Geotextile Fabric (Measured 2' behind curb to 2' behind curb)	SY	8,805.	\$6.85	\$60,314.25
Prime Coat	SY	7,366.	\$2.25	\$16,573.50
Hot Mix Asphaltic Concrete Pavement (4" thick) (min. 440 lbs/sy)	SY	7,366.	\$24.75	\$182,308.50
TYPE B ROADBED STRUCT	U RE (AL I	L STREETS EX	CEPT OSO P	ARKWAY)
Excavation, Grading & Compaction (Measured 2' behind curb to 2' behind curb)		10,363.	\$3.60	\$37,306.80
6" Thick Flexible Base (Measured lip to lip of gutter)	SY	7,973.	\$12.50	\$99,662.50
3" Thick Flexible Base (Measured under curb & gutter and 2' behind curb)	SY	2,390.	\$6.50	\$15,535.00
Tensar TX5 Geotextile Fabric (Measured 2' behind curb to 2' behind curb)	SY	10,363.	\$6.85	\$70,986.55
Prime Coat	SY	7,973.	\$2.25	\$17,939.25
Hot Mix Asphaltic Concrete Pavement (2" thick) (min.220 lbs/sy)	SY	7,973.	\$11.85	\$94,480.05
		Sub-	Fotal Streets	\$1,426,035.65

DESCRIPTION	UNIT	QUANTITY	PRICE	AMOUNT
18" Storm Sewer Pipe (Less than 6'	LF	362.	\$58.00	\$20,996.00
deep)			:	
18" Storm Sewer Pipe (6' – 8'	LF	440.	\$60.00	\$26,400.00
deep)				> "
24" Storm Sewer Pipe (Less than 6'	LF	192.	\$75.00	\$14,400.00
deep)				= =
24" Storm Sewer Pipe (6' – 8'	LF	545.	\$77.00	\$41,965.00
deep)				
24" Storm Sewer Pipe (8' – 10'	LF	109.	\$79.00	\$8,611.00
deep)	ν =			
30" Storm Sewer Pipe (6' – 8'	LF	226.	\$93.00	\$21,018.00
deep)	6.			
30" Storm Sewer Pipe (8' – 10'	LF	700.	\$95.00	\$66,500.00
deep)				
30" Storm Sewer Pipe (10' – 12'	LF	131.	\$97.00	\$12,707.00
deep)				
36" Storm Sewer Pipe (8' – 10'	LF	132.	\$107.00	\$14,124.00
deep)				
36" Storm Sewer Pipe (10'- 12'	LF	47.	\$109.00	\$5,123.00
deep)				
42" Storm Sewer Pipe (8' – 10'	LF	173.	\$120.00	\$20,760.00
deep)				
42" Storm Sewer Pipe (10' – 12'	LF	61.	\$122.00	\$7,442.00
deep)				
Storm Sewer Manhole (Less than 6'	Ea.	2.	\$3,100.00	\$6,200.00
deep)	11.71			
Storm Sewer Manhole (6' – 8'	Ea.	9.	\$3,300.00	\$29,700.00
deep)				
Storm Sewer Manhole (8' – 10'	Ea.	7.	\$3,500.00	\$24,500.00
deep)				
Storm Sewer Manhole (10' – 12'	Ea.	2.	\$3,700.00	\$7,400.00
deep)				
Curb Inlet (Less than 6' deep)	Ea.	19.	\$2,900.00	\$55,100.00
Curb Inlet (8' – 10' deep)	Ea.	1.	\$3,000.00	\$3,000.00
Rock Riprap	SY	278.	\$25.00	\$6,950.00
Outfall Ditch Excavation	CY	247.	\$8.00	\$1,976.00
Trench Safety	LF	3,118.	\$5.00	\$15,590.00
		Sub-Tota	al Drainage	\$410,462.00
	\$233,509.97			
	\$2,568,609.62			

OFFSITE STREET PARTICIPATION ESTIMATE FOR OSO PARKWAY ADJACENT TO CAYO DEL OSO SUBDIVISION

SECTION 1

Engineer:

Balusek-Frankson

Firm No.:

9183

Client:

Palm Land Investment, Inc.

Dan Caballero, President

By:

A.C. Frankson, P.E.

Legal Description:

Being a portion of Lot 5A, Section 26 of the Flour Bluff and Encinal Farm and Garden Tracts as recorded in Volume A, Page 41, through Page 43 of the Map Records of Nueces County, Texas, same being a portion of that 1.146 acre tract of land conveyed to the City of Corpus Christi, Texas by Eusebio Garza, III, Substitute Trustee by deed dated August 30, 1995 by Document No. 976523 recorded in the Official

Records of Nueces County, Texas.

Job No:

12-082

Description	Unit	Quantity	Price	Amount
Excavate and compact subgrade	L.F.	248.	\$30.55	\$7,576.40
Tensar TX5 Geotextile cloth	L.F.	248.	\$33.48	\$8,303.04
11" thick flexible base (lip to lip of gutter)	L.F.	248.	\$90.00	\$22,320.00
7 ½" thick flexible base (lip of gutter to 2" behind curb)	L.F.	248.	\$14.64	\$3,630.72
}	TE	240	#0.00	#2.222.00
Prime coat	L.F.	248.	\$9.00	\$2,232.00
4" (440 #/sy) Hot Mix Asphalt Concrete	L.F.	248.	\$99.00	\$24,552.00
Pavement				
Curb and gutter	L.F.	496.	\$15.00	\$7,440.00
Sidewalk	L.F.	496.	\$35.75	\$17,732.00
Storm sewer manhole (<6' deep)	Ea.	1.	\$3,500.00	\$3,500.00
30" diameter storm sewer (<6' deep)	L.F.	111.	\$97.00	\$10,767.00
24" diameter storm sewer (<6' deep)	L.F.	180.	\$74.00	\$13,320.00
0.000	\$113,796.76			
Eng	\$ 11,379.68			
	\$125,176.44			
	\$62,588.22			

OFFSITE STREET PARTICIPATION ESTIMATE FOR CAYO DEL OSO SUBDIVISION SECTION 1

Engineer: Balusek-Frankson

Firm No.: 9183

Client: Palm Land Investment, Inc.

Dan Caballero, President

By: A.C. Frankson, P.E.

Legal Description: Being a portion of Lot 5A, Section 26 of the Flour Bluff and Encinal

Farm and Garden Tracts as recorded in Volume A, Page 41, through Page 43 of the Map Records of Nueces County, Texas, same being a portion of that 1.146 acre tract of land conveyed to the City of Corpus Christi, Texas by Eusebio Garza, III, Substitute Trustee by deed dated August 30, 1995 by Document No. 976523 recorded in the Official

Records of Nueces County, Texas.

Job No: 12-082

Description	Unit	Quantity	Price	Amount
Remove curb and gutter	L.F.	42.	\$10.00	\$420.00
Excavate and compact subgrade	L.F.	71.	\$30.55	\$2,169.05
Tensar TX5 Geotextile cloth	L.F.	71.	\$33.48	\$2,377.08
11" thick flexible base (lip to lip of gutter)	L.F.	71.	\$90.00	\$6,390.00
7 ½" thick flexible base (lip of gutter to 2"	L.F.	71.	\$14.64	\$1,039.44
behind curb)				
Prime coat	L.F.	71.	\$9.00	\$639.00
4" (440 #/sy) Hot Mix Asphalt Concrete	L.F.	71.	\$99.00	\$7,029.00
Pavement				
Curb and gutter	L.F.	130.	\$15.00	\$1,950.00
Sidewalk	L.F.	142.	\$35.75	\$5,076.50
5' curb inlet (<6' deep)	Ea.	2.	\$3,400.00	\$6,800.00
Storm sewer manhole (<6' deep)	Ea.	1.	\$3,500.00	\$3,500.00
18" diameter storm sewer (<6' deep)	L.F.	40.6	\$58.00	\$2,354.80
24" diameter storm sewer (<6' deep)	L.F.	68.	\$74.00	\$5,032.00
			Sub-Total	\$44,776.87
Eng	gineering and	d Continge	encies 10%	\$ 4,477.69
	\$49,254.56			

STREET PARTICIPATION ESTIMATE FOR CAYO DEL OSO SUBDIVISION SECTION 1

Engineer:

Balusek-Frankson

Firm No.:

9183

Client:

Palm Land Investment, Inc.

Dan Caballero, President

By:

A.C. Frankson, P.E.

Date:

June 27, 2014

Legal Description:

Being a portion of Lots 5A, 6A, 10 & 11, Section 26 of The Flour Bluff & Encinal Farm and Garden Tracts as recorded in Volume A, Page 41 - 43 of the Map Records of Nueces County, Texas, same being a portion of that 1.146 acre tract of land conveyed to the City of Corpus Christi, Texas by Eusebio Garza III, Substitute Trustee by deed dated August 30, 1995 by Document No. 976523 and a portion of that 60.54 acre tract of land conveyed to Palm Land Investment, Inc. by L & L Family Partnership, Ltd. by Correction Deed dated February 20, 2012 by Document No. 2012011143, both recorded in the Official

Records of Nueces County, Texas.

Job No:

12-082

Description	Unit	Quantity	Price	Amount
Excavation grading and compaction from 2' behind curb to 2' behind curb (5" excavation)	L.F.	1295.76	\$15.11	\$19,578.93
Hot Mix Asphaltic Concrete Pavement (Ty D) (2" HMACP)	L.F.	1295.76	\$61.55	\$79,754.03
Type A, Grade 1 Crushed Limestone, lip to lip of gutter (3")	L.F.	1295.76	\$29.82	\$38,639.56
Type A, Grade 1, Crushed Limestone, lip of gutter to 2' behind curb (4 ½")	L.F.	1295.76	\$10.02	\$12,983.52
	\$150,956.04			
Eng	\$ 15,095.60			
			Total	\$166,051.64



Page 1 of 4

City of Corpus Christi

City of Corpus Christi, Texas

Department of Development Services P.O. Box 9277

Corpus Christi, Texas 78469-9277 (361) 826-3240
Located at: 2406 Leopard Street (Corner of Leopard St. and Port Ave.)

DISCLOSURE OF INTERESTS

	Palm Lan	o mvesum	ent, inc.								, <u> </u>
TREET	r: 5 <u>949 La</u>	Costa Di	rive		_ CITY:	C <u>o</u>	rpus (Christi		ZIP:	78414-2407
IRM is	: X Con	oration	□ P	artnership	□ s	ole Ov	ner	Association		Othe	er
					DISCL	.OSUR	E QU	ESTIONS			
additio	nal space	is necessa	ary, plea	se use the	reverse s	ide of	his p	age or attach sepa	rate shee	t.	
more	re of the o			oloyee" of above nam			pus (_		•	erest" constituting 3%
INa	ame						Job Title and City Department (if known)				. (II KNOWN)
27	None						-	N/A			
_							-				
. Sta	te the nam	nes of eac	ch "offic	ial" of the I	City of C	ornus	Chris	sti having an "owr	ershin i	nterest"	' constituting 3% or m
	State the names of each "official" of the City of the ownership in the above named "firm"					.,	•	•			001101111111111111111111111111111111111
Na	me							Title			
_	None						_	N/A			
							_				
				rd member ie above na			Corp	ous Christi having	an "owr	ership	interest" constituting
or i							Corp	ous Christi having Board, Comm		·	
or i	more of th						- Corp	_		·	
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or i Na ———————————————————————————————————	None None te the nanated to the ove name	e owners	hip in th	oyee or off	amed "fi	rm".	- - ultan	Board, Comm N/A t" for the City of Conterest" constit	orpus C	r Comm	ittee
or i Na ———————————————————————————————————	None None Ite the naneted to the	e owners	hip in th	oyee or off	amed "fi	rm".	- - ultan	Board, Comm N/A t" for the City of C	orpus C	r Comm	ittee
or i Na ———————————————————————————————————	None None te the nanated to the ove name	e owners	hip in th	oyee or off	amed "fi	rm".	- - ultan	Board, Comm N/A t" for the City of Conterest" constit	orpus C	r Comm	ittee
or i Na ———————————————————————————————————	None None te the naneted to the ove named	e owners	hip in th	oyee or off	amed "fi	rm".	- ultan ership -	Board, Comm N/A t" for the City of Cointerest" constit Consultant N/A	orpus C	r Comm	ittee
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Na Na Na I. Sta rela abo Na I cer lisclosu exas a	None None None None None None	nes of each subject of "firm".	ch emple of this co	oyee or off ontract and	icer of a	"cons "own CERT	- - - - - IFICA	Board, Comm N/A t" for the City of Consultant Consultant N/A ATE e date of this statements will be promp	corpus Corpus Couting 3%	hristi w or mor	the worked on any mare of the ownership in

Exhibit 4

DEFINITIONS

- a. "Board Member". A member of any board, commission or committee appointed by the City Council of the City of Corpus Christi, Texas.
- b. "Employee". Any person employed by the City of Corpus Christi, Texas, either on a full or part time basis, but not as an independent contractor.
- c. "Firm". Any entity operated for economic gain, whether professional, industrial or commercial and whether established to produce or deal with a product or service, including but not limited to, entities operated in the form of sole proprietorship, as self-employed person, partnership, corporation, joint stock company, joint venture, receivership or trust and entities which, for purposes of taxation, are treated as non-profit organizations.
- d. "Official". The Mayor, members of the City Council, City Manager, Deputy City Manager, Assistant City Managers, Department and Division Heads and Municipal Court Judges of the City of Corpus Christi, Texas.
- e. "Ownership Interest". Legal or equitable interest, whether actually or constructively held, in a firm, including when such interest is held through an agent, trust, estate or holding entity. "Constructively held" refers to holding or control established through voting trusts, proxies or special terms of venture or partnership agreements.
- f. "Consultant". Any person or firm, such as engineers and architects, hired by the City of Corpus Christi for the purpose of professional consultation and recommendation.

K. DEVELOPMENTSVCS SHARED LAND DEVELOPMENT ORDINANCE ADMINISTRATION APPLICATION FORMS FORMS AS PER LEGAL 2012 DISCLOSURE OF INTERESTS STATEMENT 127 12 DOC

Exhibit 4 Page 2 of 4



City of Corpus Christl, Texas
Department of Development Services P.O. Box 9277
Corpus Christi, Texas 78469-9277
(361) 826-3240
Located at: 2406 Leopard Street
(Corner of Leopard St. and Port Ave.)

DISCLOSURE OF INTERESTS

	of Corpus Christi Ordinan ollowing information. Eve						City to provide		
NAM	IE: Palm Land Investme	ent, Inc.							
STR	EET: 5949 La Costa Dri	ve	CITY: Corpu	s Christi		ZIP: <u>78414-2</u>	407		
FIRM	I is: X Corporation	Partnership	Sole Owne	Association		Other			
	_		DISCLOSURE (UESTIONS					
If add	ditional space is necessa	rv. please use the r	everse side of this	page or attach separ	ate sheet				
1.	State the names of eac	h "employee" of t	he City of Corpu				nstituting 3% or		
	Name			Job Title and City Department (if known)					
	None			N/A					
	State the names of eacl of the ownership in the Name			risti having an "own Title	ership in	terest" constitu	iting 3% or more		
	None			N/A					
	State the names of eac or more of the ownersh Name		of the City of Corpus Christi having an "o ned "firm". Board, Commission N/A						
4.	State the names of eac related to the subject o above named "firm".								
	None			N/A		5 Town 196 x 72			
			CERTIFI	CATE					
disc	certify that all information losure of any information as as changes occur.								
Cert	ifying Person: Maria E.	Caballero		Title	e: Vice-P	President			
Sigr	(Print) nature of Certifying Perso	m. mg	Calal	en	Date:	1/201	4		

DEFINITIONS

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- d. "Official". The Mayor, members of the City Council, City Manager, Deputy City Manager, Assistant City Managers, Department and Division Heads and Municipal Court Judges of the City of Corpus Christi, Texas.
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K DEVELOPMENTSYCS SHARED LAND DEVELOPMENT ORDINANCE ADMINISTRATION APPLICATION FORMS FORMS AS PER LEGAL 2012 DISCLOSURE OF INTERESTS STATEMENT 1.27 12 DOC

Exhibit 4 Page 4 of 4