

REINVESTMENT ZONE #3
BALANCE SHEET
March 31, 2018

ASSETS

Cash, cash equivalents and investments	\$ 4,361,330
Total assets	<u>4,361,330</u>

LIABILITIES

FUND BALANCE

Restricted	
Downtown development	<u>4,361,330</u>
Total liabilities and fund balance	<u>\$ 4,361,330</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
March 31, 2018

Revenues

Taxes and business fees	\$ 1,079,442
Contributions and donations	12,000
Earnings on investments	27,989
Total revenues	<u>1,119,431</u>

Expenditures

Current	
Downtown development	<u>376,511</u>

Net change in fund balance	742,920
----------------------------	---------

Other financing sources (uses)

Transfers out	<u>(7,651)</u>
Total other financing sources (uses)	(7,651)

Excess of revenues and other financing sources over expenditures and other uses	735,269
--	---------

Fund balance at beginning of year	<u>3,626,061</u>
-----------------------------------	------------------

Fund balance as of March 31, 2018	<u><u>\$ 4,361,330</u></u>
-----------------------------------	----------------------------