



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Corpus Christi Type B Corporation

Quarterly Report

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Corpus Christi Regional Economic Development Corporation
April 20, 2026



Marriott – Courtyard & Residence Inn

- Grant amount: \$2,000,000
- Grant remaining: \$2,000,000.00
- Dual Branded Hotels - 205 hotel rooms
- 9,186 sqft. Conference Center
- Indoor/Outdoor Dinning and Bar
- Creation of 73 full-time jobs
- Construction Completion Date: 01/01/2029



Texas A&M University – Lone Star UAS Center/ARI

- Grant amount: \$4,000,000
- Grant remaining: \$52,905.83
- Construction Completion date amendment – June 30, 2025
 - 100% Construction Completed as of May 31, 2025
 - Certificate of Occupancy was issued on June 6, 2025
- Contract Agreement Expiration: 10/18/26
- Type B Corporation Signage displayed at the project site visible to all at the Operations Center.





Homewood Suites by Hilton

- Grant amount: \$2,000,000
- 5-story, 120 hotel rooms
- Creation of 65 full-time jobs
- 7,000 sq ft. of retail space and indoor/outdoor dining space
- High-end features and amenities
- Original Construction Completion Date: 09/30/2025
 - 1st Amendment – Construction completion date: 3/31/2026





Del Mar College Foundation – Enhanced Skills Training

- Grant amount : \$1,897,870.00
- Grant remaining: \$220,805.00
- Five Training Programs
 1. Industrial Instrumentation – \$728k
 2. Artificial Intelligence and Geospatial Visualization – \$128k
 3. Engineering and Robotics – \$154,370
 4. Chemistry Laboratory – \$532,500
 5. Industrial Machining – \$355k
- Contract Agreement Expiration: 08/27/2026





South Texas Military Housing, LP – CNATRA Quarters

- Grant amount: \$1,000,000.00
- Grant remaining: \$1,000,000.00
- Completion Date: April 30, 2027
- Construction plans 100% complete
- Anticipated construction start: May 1
- Grant will be paid in quarterly installments for certain infrastructure improvements
 - Potential Summer Request



Service Corps of Retired Executives (SCORE)

- Grant amount: \$86,700
- Grant remaining: \$2,602.54
- Q4 Report (Jul – Sep)
 - 108 hours of mentoring
 - 40 workshops with 758 unique attendees
- 13 certified mentors, seven are self-employed or employed FT, six are retired.

Provides counseling and workshop training for small businesses. Most requests are start-up business plans, e-commerce, funding options, and LLC creation.





LiftFund Interest Buy-Down Program

- Grant amount: \$150,000
- Grant remaining: \$59,398,96
- Loans Total: \$270,345
- 11 Small businesses have qualified for the buy-down program for FY25
 - Loans ranging from 10k – 53k
- Expires: September 30, 2025



Texas A&M University – Corpus Christi Internship Program

- Grant Amount: \$150,000.00
- Grant remaining: \$0.00
- Employee Participation: 66
 - New Employer Participation: 14
- Student Participation: 85
- Intern to Full-Time: 10

Help small businesses by providing student interns. These interns work in their major area of study; the Type B fund pays an extra \$7.25/hour in addition to the hourly wage paid by the business.





Del Mar College - Internship Program

- Grant amount: \$140,000.00
- Grant remaining: \$22,529.58
- Industries: 16
- Employer Participation : 74
 - New Participants: 17
- Student Interns: 105
- Intern to Full-Time: *FTE secured upon graduation; May, August, and December*
 - *FTE: 8*

The internship program's initiatives aim to foster business growth, retention, economic development, and job creation by providing access to skilled and motivated Del Mar College students to address specific business needs, thus enhancing operational efficiency.





Del Mar College APEX Accelerator

- Grant amount: \$110,000.00
- Grant remaining: \$0.00
- Unique Clients Counseled: 348
- Contract amounts awarded: \$371.226 million
- Training Events: 95

The APEX Accelerator program aims to build a strong, sustainable, and resilient U.S. supply chain by providing specialized technical assistance to businesses. This assistance helps businesses identify and secure contracts, innovation and technology grants, and other federally funded opportunities with the Department of Defense (DoD), other federal agencies, and state or local governments.





Del Mar College - Contract Resource Center (CRC)

- Grant Amount: \$150,000.00
- Grant Remaining: \$0.00
- Clients:302
- Client Sessions: 303
- Value of Contracts Awarded: \$1,702,285.00

The CRC program is dedicated to helping local small businesses grow their capabilities and expand their presence in the commercial contracting space. CRC serves as a bridge between small business owners and large, multi- year projects in our area by equipping entrepreneurs with the tools, knowledge, and connections they need to compete, and succeed in the commercial arena.



Del Mar College – Cyber Center

- Grant amount: \$140,000.00
- Grant remaining: \$9,279.00
- Active Clients: 51
- Advising Hours: 392
- 6 clients seen in 2025 have received Supplier Performance Risk System (SPRS) score to be eligible for Department of Defense (DoD) contracts.

The primary goals of the Cyber center are to assist small and mid-size businesses to increase cyber awareness, improve cybersecurity practices and achieve compliance to do business with large industry and government





Del Mar College-Small Business Development Center (SBDC)

- Grant amount: \$150,000.00
- Grant remaining: \$0.00
- Businesses Created: 50
- Businesses Expanded: 51
- Training Events: 183
 - Training Attendees: 2,839
- Jobs Created: 347
- Jobs Retained: 398

The SBDC empowers entrepreneurs and small business owners by providing expert guidance, training, and resources to help businesses start, grow, and succeed in the Coastal Bend. The center offers no-cost, confidential, one-on-one business advising in areas such as business planning, financing, marketing, and management. Experienced business advisors help clients navigate challenges, seize opportunities, and develop strategies for long-term success.



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Thank you
