

Ordinance approving a substantial amendment to the City's FY2018-2019 Consolidated Annual Action Plan ("CAAP") to repurpose \$300,000 from the Community Development Corporation (CDC) of Brownsville Project under the HOME Investment Partnerships Program ("HOME") to the ALMA at Greenwood Affordable Housing Project under the HOME Program in the City's FY2021-2022 CAAP. This ordinance also approves a substantial amendment to the City's FY2021-2022 CAAP to repurpose and appropriate \$751,373.16 in Program Income to the ALMA at Greenwood Affordable Housing Project under the HOME Program.

Whereas, the City's Neighborhood Services Department is working with the Corpus Christi Housing Finance Corporation ("CCHFC"), the Type A & Type B Economic Development Corporations and an Affordable Housing Project Developer to fund a new 152-unit apartment complex on the southeast corner of Greenwood Drive and Gollihar Road for persons at or below sixty percent (60%) of the average median income for Nueces County, Texas;

Whereas, the Neighborhood Services Department desires to repurpose and transfer \$300,000 from the CDC Brownsville Project in the HOME Investment Partnerships Program (HOME) section of the FY2018-2019 CAAP to the ALMA at Greenwood Affordable Housing Project in the HOME Program section of FY2021-2022 CAAP;

Whereas, the Neighborhood Services Department desires to repurpose and appropriate \$751,373.16 in program income from the HOME Program in the FY2021-2022 CAAP to fund the ALMA at Greenwood Affordable Housing Project in the HOME Program section of the FY2021-2022 CAAP;

Whereas, in accordance with HUD regulations, the City published a notice of public hearing in the *Corpus Christi Caller Times* to receive public comment on the above-referenced substantial amendments to the FY2018-2019 CAAP and the FY2021-2022 CAAP and the public hearings were held during the City Council meeting on April 19, 2022.

Now, Therefore, be it ordained by the City Council of the City of Corpus Christi, Texas, that:

Section 1. The FY2018-2019 Consolidated Annual Action Plan for the City is hereby substantially amended to repurpose and transfer \$300,000 from the CDC Brownsville Project in the HOME Investment Partnerships Program to the FY2021-2022 Consolidated Action Plan, HOME Investment Partnerships Program to fund the ALMA at Greenwood Affordable Housing Project FY2021-2022.

Section 2. The FY2021-2022 Consolidated Annual Action Plan for the City is further amended to repurpose and transfer \$751,373.16 in program income from the HOME Investment Partnerships Program to the ALMA at Greenwood Affordable Housing Project in the HOME Investment Partnerships Program of the FY2021-2022 CAAP.

Section 3. The City Manager, or designee, is authorized to execute any and all documents necessary to implement the substantial amendments to the FY2018-2019 CAAP and the FY2021-2022 CAAP as provided in this ordinance.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2022, by the following vote:

Paulette M. Guajardo _____	John Martinez _____
Roland Barrera _____	Ben Molina _____
Gil Hernandez _____	Mike Pusley _____
Michael Hunter _____	Greg Smith _____
Billy Lerma _____	

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____ 2022, by the following vote:

Paulette M. Guajardo _____	John Martinez _____
Roland Barrera _____	Ben Molina _____
Gil Hernandez _____	Mike Pusley _____
Michael Hunter _____	Greg Smith _____
Billy Lerma _____	

PASSED AND APPROVED on this the _____ day of _____, 2022.

ATTEST:

Rebecca Huerta
City Secretary

Paulette M. Guajardo
Mayor